

**Financial Plan (2017 2nd Omnibus)
FMD Building Repair and Replacement Fund/00003951**

Capital Improvement Program (CIP) Budget						
	2017/2018 Carryforward (YE ITD Balance) ¹	2017-2018 Current Budget	2017-2018 Total (Balance + Budget)	2019-2020 Estimated ³	2021-2022 Estimated ³	
Capital Budget Revenue Sources:						
Revenue Backing from Fund Balance	-	130,742	358,160			
General Fund	4,205,102	2,950,390	9,155,492	2,100,000	2,200,000	
Levy for CFJC	189,406,219	-	189,406,219		4,307,295	
Levy for AFIS	425,993	8,918,530	18,263,053			
Insurance Recovery		28,160,000	28,160,000			
Bond Proceeds		11,154,211	13,588,859			
Other Revenue	4,587,920	362,735	5,500,655			
Total Capital Revenue	\$ 198,625,234	\$ 51,676,608	\$ 264,432,438	\$ 2,100,000	\$ 6,507,295	
Capital Appropriation:						
CFJC	(189,406,219)		(189,406,219)	0	(4,307,295)	
AFIS Relocation Project	(425,993)	(8,918,530)	(18,263,053)	0	0	
Insurance Recovery						
Other Projects	(8,793,022)	(43,326,096)	(57,507,184)	(2,100,000)	(2,200,000)	
<i>Dissappropriations (positive)</i>			744,018	-	-	
Total Capital Appropriation	\$ (198,625,234)	\$ (52,244,626)	\$ (264,432,438)	\$ (2,100,000)	\$ (6,507,295)	

CIP Fund Financial Position						
	2015-2016 Actuals	2017-2018 Estimated at Budget Development	2017-2018 Biennial to Date Actuals ⁴	2017/2018 Estimated ⁵	2019-2020 Estimated ⁵	2021-2022 Estimated ⁶
Beginning Fund Balance	1,183,529	(3,746,251)	(5,075,719)	(5,075,719)	(2,921,183)	(11,758)
Capital Funding Sources						
Revenue Backing from Fund Balance			-	0.00	-	-
General Fund	3,988,542	2,800,000	1,835,952	2,000,000	2,000,000	2,000,000
Levy for CFJC	24,698,454	155,323,185	5,662,498	93,625,165	21,368,875	4,307,295
Levy for AFIS	323,148	9,018,530	305,472	10,266,302		
Bond Proceeds	2,940,976		-	5,355,771		
Interfund Borrowing Repayment Plan		2,020,355	505,089	1,767,811	2,909,425	
Insurance Recovery		531,534		28,160,000		
Other Revenue	4,475,296		1,375,838	6,743,014		
Reconciliation Closed Projects						
Total Capital Revenue	\$ 36,426,416	\$ 169,693,604	\$ 9,684,850	147,918,062.87	\$ 26,278,300	\$ 6,307,295
Capital Expenditures						
CFJC	(24,700,304)	(155,323,185)	(5,660,648)	(93,625,165)	(21,368,875)	(4,307,295)
AFIS Relocation Project	(323,148)	(9,018,530)	(305,472)	(10,266,302)	-	-
Insurance Recovery	(17,504,307)	(4,526,821)		(28,160,000)		
Other Projects (includes KSC consolidations)			(5,021,173)	(15,866,596)	(2,000,000)	(2,000,000)
Interfund Loan Repayment						
Total Capital Expenditures	\$ (42,527,759)	\$ (168,868,536)	\$ (10,987,293)	\$ (147,918,063)	\$ (23,368,875)	\$ (6,307,295)
Other Fund Transactions						
Equity Adjustment	(157,904)			-		
Ending Fund Balance	\$ (5,075,718)	\$ (2,921,183)	\$ (6,378,162)	\$ (5,075,719)	\$ (11,758)	\$ (11,758)
Fund Balance designated to current projects						
			\$ -	\$ -	\$ -	\$ -
Reserves						
Expenditure Reserve(s) (Carryover) ⁷		(21,368,875)	(235,171,817)	(107,267,826)		
CFJC Levy Pending Collections ⁸		25,676,170	183,748,387	94,468,406	4,307,295	
Other Revenue ⁹			50,792,459	12,042,382		
Interfund Loans ¹⁰		2,909,425	5,927,799	5,733,757		
Expenditure Restrictions ¹¹		(4,307,295)			(4,307,295)	
Project Overexpenditures			1,547,778	-		
Project Pre-collected revenue			(655,853)	-		
Outstanding revenue to be collected			364,493	300,299		
Month end close revenue collection timing diff.			4,490			
Projected Project Close-out Budget ¹²		100,000			100,000	100,000
Total Reserves		\$ 3,009,425	\$ 6,557,737	\$ 5,277,018	\$ 100,000	\$ 100,000
Projected Shortfall						
Ending Undesignated Fund Balance		\$ 88,242	\$ 179,574	\$ 201,299	\$ 88,242	\$ 88,242

Financial Plan Notes

- ¹ 2017-2018 Carryover reflects est. of year end ITD appropriation balances or actual balance as reported by the PA_103 and Discoverer report.
- ² 2017-2018 2nd omnibus is consistent with expenditure and revenue data from PIC and matches the CIP Attachment A.
- ³ Outyear budget estimates are consistent with Attachment A out years estimates with exceptions noted.
- ⁴ 2017-2018 BTDA actuals reflects actual rev & exp as of 6-17, using BI Pub GL 030 for revenues and JUN 2017 (7/25/17) Discoverer report for Expenditures.
- ⁵ 2017-2018 Estimated reflects the most current revenue and expenditure estimates available as of 6/30/17.
- ⁶ Outyear revenue and spending estimates are based on the most current revenue estimates and project spending plans available.
- ⁷ The amounts represent approved budget that will be unspent and will be carried over into the next biennium.
- ⁸ The approved CFJC budget authority unexpended in a given biennium is shown as a pending collection for a subsequent biennium.
- ⁹ Other Revenue consists of a combination of General Fund, Other Agencies, Grants, and other miscellaneous revenue types
- ¹⁰ The Executive Finance Committee approved interfund loans: for KSC space efficiencies to be repaid through O&M per square foot charges to be repaid in the 2019-2020 biennium.
 - A). KSC space efficiencies to be repaid through O&M psf charges - \$4.975M. Amount to covered current expenditures is \$2.149 + 1.914 = 4,063,685.
 - B). DPD Consolidation until bond sale in 2017 - \$3,500,000. Amount needed to cover current expenditures is 1,864,114.
 - C). Total combined interfund borrowing = \$8,475,000.
- ¹¹ The expenditure carryover amount is reduced by the carryover subset of \$7.5M associated with excess CFJC levy proceeds. \$3.2M of the expenditure reserve is for the Alder School construction proposed in the 2017-2018 budget.
- ¹² The reserve for project close-out anticipates cancellation of budget balance remaining as projects are completed.
- ¹³ Financial Plan prepared by Kathy Pravitz (FMD) and Sid Bender (PSB) 9/13/17