

**Financial Plan 2017 2nd Omnibus Supplemental
KCIT Enterprise Fund /00003781**

Capital Improvement Program (CIP) Budget						
		2015-2016 Carryforward (YE ITD Balance)¹	2017-2018 Current Budget²	2017-2018 Total (Balance + Budget)	2019-2020 Estimated³	2021-2022 Estimated³
Capital Budget Revenue Sources:						
Revenue Backing from Fund Balance		4,556,808	-	4,556,808	-	-
Transfer from KCIT Operations		-	4,347,031	4,347,031	6,983,506	4,347,031
2017 2nd Omnibus Request		-	3,887,590	3,887,590	-	-
TOTAL CAPITAL REVENUE		\$ 4,556,808	\$ 8,234,621	\$ 12,791,429	\$ 6,983,506	\$ 4,347,031
Capital Appropriation:						
Enterprise & ER Projects, Admin		(4,952,086)	(3,827,775)	(8,779,861)	(7,080,434)	(4,347,031)
Enterprise & ER Projects, Admin: 2017 2nd Omni Request		-	(3,887,590)	(3,887,590)	-	-
Enterprise & ER Projects, Admin: 2017 2nd Omni Request (Disappropriation)		-	254,658	254,658	-	-
TOTAL CAPITAL APPROPRIATION		\$ (4,952,086)	\$ (7,460,707)	\$ (12,412,793)	\$ (7,080,434)	\$ (4,347,031)

CIP Fund Financial Position						
	2015-2016 Actuals⁴	2017-2018 Estimated at Budget Development⁵	2017-2018 Biennial to Date Actual⁶	2017-2018 Estimated⁷	2019-2020 Estimated⁸	2021-2022 Estimated⁸
BEGINNING BALANCE	7,480,042	1,090,576	4,556,808	4,556,808	(148,905)	(0)
Capital Funding Sources						
Service Rates/Central Rates	8,243,944	4,347,031	1,415,307	5,619,981	6,983,506	4,347,031
Other Misc Revenue	100,751	-	-	-	-	-
Bond Proceeds	490,912	-	-	-	-	-
Refunds to Agencies	-	-	-	-	-	-
2017 2nd Omnibus Request	-	-	-	1,002,183	1,330,749	-
TOTAL CAPITAL REVENUE	\$ 8,835,607	\$ 4,347,031	\$ 1,415,307	\$ 6,622,164	\$ 8,314,255	\$ 4,347,031
Capital Expenditures						
Major Project / Unified Communications	(4,317,827)	-	(336,136)	(1,150,558)	-	-
Major Project / Mainframe Rehosting	(3,719,194)	-	-	-	-	-
Major Project / Countywide IT projects	(1,556,909)	(69,301)	(460,063)	(800,501)	-	-
ER Projects and Admin	(1,977,699)	(5,549,356)	(1,206,220)	(6,828,801)	(7,080,434)	(4,347,031)
2017 2nd Omnibus Request	-	-	-	(2,548,017)	(1,084,916)	-
TOTAL CAPITAL EXPENDITURES	\$ (11,571,629)	\$ (5,618,657)	\$ (2,002,419)	\$ (11,327,877)	\$ (8,165,350)	\$ (4,347,031)
Other Fund Transactions⁹						
Other GAAP transactions	(187,212)	-	-	-	-	-
ENDING FUND BALANCE¹⁰	\$ 4,556,808	\$ (181,050)	\$ 3,969,696	\$ (148,905)	\$ (0)	\$ (0)
FUND BALANCE DESIGNATED TO CURRENT PROJECTS¹¹	\$ (4,952,086)	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves¹²						
Reserve for Specific Projects (Equipment Replacement)	(2,747,136)	(1,896,998)	-	(2,747,136)	-	-
Reserve for Future Enterprise Projects/Equipment Upgrade	(1,298,547)	-	-	-	-	-
Reserve for Future projects - I-Net	(37,434)	-	-	(37,434)	-	-
TOTAL RESERVES	\$ (4,083,117)	\$ (1,896,998)	\$ -	\$ (2,784,570)	\$ -	\$ -
Projected Shortfall	4,478,395	2,078,048	-	2,933,475	-	-
ENDING UNDESIGNATED FUND BALANCE	\$ -	\$ -	\$ 3,969,696	\$ -	\$ -	\$ -

Financial Plan Notes

- ¹ 2015-2016 Carryover reflects estimates of year end inception to date appropriation balances or actual balance as reported by the PA_103 report.
- ² 2017-2018 Current Budget is aligned with 2017-2018 adopted and proposed supplementals.
- ³ Outyear budget estimates are consistent with Attachment A out years estimates with exceptions noted.
- ⁴ 2015-2016 Actuals reflects actual revenues and expenditures as of 12/31/2017, using EBS report GL10. The beginning and ending fund balance are consistent with the fund balance reported by FBOD.
- ⁵ 2017-2018 Estimated at Budget Development reflects estimates reported in the 2017-2018 Adopted Financial Plan.
- ⁶ 2017-2018 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 06/30/2017, using EBS report GL10 and PA103.
- ⁷ 2017-2018 Estimated reflects updated revenue and expenditure estimates as of 06/30/2017.
- ⁸ Outyear revenue and spending estimates are based on current revenue estimates and project spending plans.
- ⁹ Other fund transactions include accounting adjustments to balance to budgetary fund balance.
- ¹⁰ Temporary projected shortfall is due to internal loan borrowing for the mainframe project. This is planned to be repaid in 2020 as part of the mainframe loan rates.
- ¹¹ Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.
- ¹² The reserve for 2017-2018 is mainly for servers, database, and storage equipment replacement. This came from a dedicated revenue for equipment replacement.
- ¹³ This plan was update by Junko Keesecker on 7/24/2017.