

2017 2ND OMNIBUS FISCAL NOTE

Ordinance/Motion: 2017 2nd Omnibus Supplemental
 Title: F3421 (MMRF) Major Maintenance Reserve Fund Disappropriation and New Funding
 Affected Agency and/or Agencies: DES/FMD
 Note Prepared by: Li Fang Yu, FMD
 Date Prepared: September 05, 2017
 Note Reviewed by: Sid Bender, PSB
 Date Reviewed: Septembers 07, 2017

Description of request:

There are four categories of budget changes in the MMRF fund: 1.) three new projects totaling \$1.45 million to repair or replace facility infrastructure at the MRJC, Redmond District Court, and the Elections Building, 2.) project cancellations of completed project remaining budget and \$57,641 from the emergent need project totaling \$1.45 million to offset the new project budget, 3.) transfer of \$200,000 of budget from the Emergent Need project to the Quick Response project to address new project needs covered with Quick Response project budget, and 4.) a \$787,957 project budget to allow transfer of MMRF funds to the Building Repair and Replacement Fund (3951) to provide interim revenue backing for a proposed tenant improvement project on the 7th floor of the Yesler building. The \$787,957 will be reimbursed the MMRF fund as rent is collected from the future tenants.

Revenue to:

Agency	Fund Code	Revenue Source	2017/2018	2019/2020	2021/2022
DES/ FMD	3421	Fund Balance	\$ (2,438,916)		
DES/ FMD	3421	Fund Balance	\$ 1,650,959		
TOTAL			-787,957	0	0

Expenditures from:

Agency	Fund Code	Department	2017/2018	2019/2020	2021/2022
DES/ FMD	3421	Fund Balance	\$2,438,916		
DES/ FMD	3421	Fund Balance	(\$1,650,959)		
TOTAL			\$787,957	0	0

Expenditures by Categories

	Fund Code	Project	Project Name	2017/2018	2019/2020	2021/2022
Capital Projects	3421		15 Completed Projects	(\$1,393,318)		
Capital Projects	3421	1132354	MRJC Detention Heat Exchangers	\$174,809		
Capital Projects	3421	1132355	Redmond NE District Court Exterior Wall Repair	\$1,166,777		
Capital Projects	3421	1132356	Earlington Building Mezzanine Floor Structural Repairs	\$109,372		
Capital Projects	3421	1039688	MMRF Contingency	(\$257,641)		
Capital Projects	3421	1124606	MMRF Quick Response	\$200,000		
Capital Projects	3421	1040802	Transfer from MMRF (3421) to Fund 3951	\$787,958		
TOTAL				\$787,957	0	0