

**Financial Plan 2015/2016 Standalone Ordinance
Landfill Reserve Fund / 000003910**

Category	2013/2014 Actuals ¹	2015/2016 Adopted Budget ²	2015/2016 Current Budget ³	2015/2016 Biennial-to- Date Actuals ⁴	2015/2016 Estimated ⁵	2017/2018 Projected ⁶	2019/2020 Projected ⁶
Beginning Fund Balance ⁵	36,572,300	45,977,224	47,100,368	47,100,368	47,100,368	30,930,529	35,489,051
Revenues							
Net investment income	405,540	151,087	151,087	149,969	280,156	333,052	392,048
Transfer in from SW Operating (4040)	20,296,536	19,173,775	19,173,775	4,899,841	24,123,994	29,071,083	30,912,122
Judgements	172,908						
Impaired investments	60,479			81,453			
Other Misc Revenue	6,041						
Total Revenues	20,941,504	19,324,862	19,324,862	5,131,263	24,404,150	29,404,135	31,304,170
Expenditures							
Budget: Current Biennium	(25,096,980)	(24,735,312)	(24,735,312)		(34,430,936)	(11,585,882)	(54,615,245)
Budget: Carryover from Prior Biennium	(22,315,446)	(36,222,049)	(36,382,116)		(36,382,116)	(30,239,063)	(16,979,332)
Budget: Total	(47,412,426)	(60,957,361)	(61,117,428)		(70,813,052)	(41,824,945)	(71,594,577)
Budget: Unexpended at Year End	36,382,116	29,437,840	29,437,840		30,239,063	16,979,332	17,201,858
Total Expenditures	(11,030,310)	(31,519,521)	(31,679,588)	(4,526,863)	(40,573,989)	(24,845,613)	(54,392,719)
Other Fund Transactions ⁷							
Adjustment to match PSB ending balance	616,875	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Other Fund Transaction	616,875	-	-	-	-	-	-
Ending Fund Balance	47,100,368	33,782,565	34,745,643	47,704,768	30,930,529	35,489,051	12,400,502
Reserves							
Expenditure Reserve(s) (Carryover)	(36,382,116)	-	(29,437,840)	(29,437,840)	(30,239,063)	(16,979,332)	(17,201,858)
Grant Contingencies	-	-	-	-	-	-	-
Rainy day reserve	-	-	-	-	-	-	-
Revenue to Collect in Following Biennium	-	-	-	-	-	-	-
Cedar Hills Development, Closure, PCM ⁸	(10,718,252)	(33,782,565)	(5,307,803)	(18,266,928)	(691,466)	(18,509,719)	4,801,356
Total Reserves	(47,100,368)	(33,782,565)	(34,745,643)	(47,704,768)	(30,930,529)	(35,489,051)	(12,400,502)
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	-	-	-	-	-	-	-

Financial Plan Notes (samples below)

¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget includes supplemental appropriations approved since adoption, if any.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 08/25/2015, using EBS report GL-62.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 7/31/2015, and the impact of any proposed, but not approved supplemental budgets.

⁶ Outyear projections assume revenue and expenditure growth and reflect the most recent budget, including the outyear impact of supplemental budgets.

⁷ Other fund transactions include accounting adjustments to balance to budgetary fund balance provided by PSB.

⁸ This is a reserve for future capital projects at Cedar Hills Landfill.

This plan was updated by John Walsh on 9/21/15