

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

November 6, 2012

Ordinance 17452

Proposed No. 2012-0385.1 Sponsors McDermott and Plance		
1	AN ORDINANCE authorizing the issuance and public sale	
2	of one or more series of limited tax general obligation	
3	bonds of the county in an outstanding aggregate principal	
4	amount not to exceed \$37,200,000 to provide long-term	
5	financing for all or part of the capital costs of the Southeast	
6	Electoral District Court Relocation Project, the South Plant	
7	Raw Sewage Pump Replacement Project, the KCCF HVAC	
8	Project, the IT Business Empowerment Project, the	
9	Mainframe Replacement Project and the Telephony System	
10	Project; providing for the disposition of the proceeds of	
11	sale of the bonds; establishing funds for the receipt and	
12	expenditure of bond proceeds and for the payment of the	
13	bonds; and providing for the annual levy of taxes to pay the	
14	principal thereof and interest thereon.	
15	PREAMBLE:	
16	The county council has previously reviewed and approved expenditures	
17	for the Southeast Electoral District Court Relocation Project, the South	
18	Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project,	

Ordinance 17452

19	the IT Business Empowerment Project, the Mainframe Replacement
20	Project and the Telephony System Project.
21	It is deemed necessary and advisable that the county now authorize the
22	issuance and sale of one or more series of its limited tax general obligation
23	bonds in an outstanding aggregate principal amount not to exceed
24	\$37,200,000 to provide long-term financing for all or part of the capital
25	costs of the Southeast Electoral District Court Relocation Project, the
26	South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC
27	Project, the IT Business Empowerment Project, the Mainframe
28	Replacement Project and the Telephony System Project.
29	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
30	SECTION 1. Definitions. The following words and terms as used in this
31	ordinance shall have the following meanings for all purposes of this ordinance, unless
32	some other meaning is plainly intended:
33	"Bond Fund" means, with respect to each series of the Bonds, the bond
34	redemption account established therefor pursuant to section 11 of this ordinance.
35	"Bond Sale Motion" means a motion of the council adopted at the time of sale of
36	each series of the Bonds that establishes, with respect thereto, the following, among other
37	things: the year and, if applicable, a series designation, dates, principal amounts and
38	maturity dates, the interest rates and interest payment dates, and the redemption
39	provisions therefor.
40	"Bonds" means the limited tax general obligation bonds of the county in an
41	outstanding aggregate principal amount not to exceed \$37,200,000, authorized to be

42	issued in one or more series by this ordinance to provide long-term financing for all or
43	part of the capital costs of the Southeast Electoral District Court Relocation Project, the
44	South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT
45	Business Empowerment Project, the Mainframe Replacement Project and the Telephony
46	System Project. Each series of Bonds may be issued as Tax-Exempt Obligations, QECBs
47	or other Taxable Obligations, as provided in section 4.E. of this ordinance.
48	"Code" means the federal Internal Revenue Code of 1986, as amended, together
49	with corresponding and applicable final, temporary or proposed regulations and revenue
50	rulings issued or amended with respect thereto by the United States Treasury Department
51	or the Internal Revenue Service.
52	"DTC" means The Depository Trust Company, New York, New York.
53	"Federal Tax Certification" means, with respect to each series of Bonds, the
54	certificate executed by the Finance Director pertaining to the county's expectations in
55	connection with the federal tax treatment of interest on such series of Bonds.
56	"Finance Director" means the director of the finance and business operations
57	division of the department of executive services of the county or any other county officer
58	who succeeds to the duties now delegated to that office or the designee of such officer.
59	"Government Obligations" means "government obligations," as defined in chapter
60	39.53 RCW, as now in existence or hereafter amended.
61	"IT Business Empowerment Project" means, collectively, the series of projects
62	under the Business Empowerment umbrella to make substantial improvements in network
63	bandwidth and access.

64	"KCCF HVAC Project" means the comprehensive upgrade project to the air	
65	distribution system and HVAC Energy Management System in the King County	
66	Correctional Facility.	
67	"Mainframe Replacement Project" means the project to migrate 36 applications	
68	from the current mainframe to a modern computing environment that uses mainstream	
69	computing applications to respond to business needs.	
70	"Official Notice of Bond Sale" means, with respect to each series of the Bonds	
71	that is sold by competitive bid, the official notice of sale therefor prepared pursuant to	
72	section 4.E. of this ordinance.	
73	"QECBs" means "qualified energy conservation bonds" authorized under Section	
74	54D of the Code.	
75	"Rebate Amount" means the amount, if any, determined to be payable by the	
76	county to the United States of America with respect to a specified series of Bonds in	
77	accordance with Section 148(f) of the Code.	
78	"Refundable Credits" means, with respect to any series of the Bonds that are	
79	issued as QECBs, the amounts which are payable by the federal government under	
80	Section 6431 of the Code, which the county has elected to receive under Section	
81	6431(f)(3) of the Code.	
82	"Register" means the registration books maintained by the Registrar for purposes	
83	of identifying ownership of the Bonds.	
84	"Registrar" means the fiscal agency of the State of Washington appointed from	
85	time to time by the Washington State Finance Committee pursuant to chapter 43.80	
86	RCW.	

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87	"Rule" means Securities and Exchange Commission Rule 15c2-12 under the
88	Securities and Exchange Act of 1934, as the same may be amended from time to time.
89	"South Plant Raw Sewage Pump Replacement Project" means the project to
90	replace raw sewage pumps 1, 4 and 6 and associated ancillary equipment at the South
91	Treatment Plant, including up-sizing pumps to meet future flows increases.
92	"Southeast Electoral District Court Relocation Project" means the project to
93	remodel space at the Maleng Regional Justice Center to accommodate four courtrooms
94	and one multi-purpose room, with associated support space, for District Court.
95	"Taxable Obligations" means the Bonds of any series determined to be issued on
96	a taxable basis, but not including any QECBs, pursuant to section 4.E of this ordinance.
97	"Tax-Exempt Obligations" means the Bonds of any series determined to be issued
98	on a tax-exempt basis pursuant to section 4.E of this ordinance.
99	"Telephony System Project" means the project to replace the old PBX-based
100	phone system with a modern IP-based telephone system.
101	SECTION 2. Findings. The county council hereby makes the following
102	findings:
103	A. The Southeast Electoral District Court Relocation Project, the South Plant
104	Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT Business
105	Empowerment Project, the Mainframe Replacement Project and the Telephony System
106	Project will contribute to the health, safety and welfare of the citizens of the county.
107	B. The issuance of limited tax general obligation bonds of the county to
108	provide long-term financing for all or part of the capital costs of the Southeast Electoral
109	District Court Relocation Project, the South Plant Raw Sewage Pump Replacement

Project, the KCCF HVAC Project, the IT Business Empowerment Project, the Mainframe 110 Replacement Project and the Telephony System Project, payable from regular property 111 taxes or other revenues, taxes and money of the county legally available for such 112 purposes, will reduce the overall costs of borrowing such funds and is in the best interests 113 114 of the county and its citizens. 115 SECTION 3. Authorization of Projects. The county has previously authorized 116 the undertaking of the Southeast Electoral District Court Relocation Project, the South 117 Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT 118 Business Empowerment Project, the Mainframe Replacement Project and the Telephony 119 System Project. The Southeast Electoral District Court Relocation Project, the South 120 Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT 121 Business Empowerment Project, the Mainframe Replacement Project and the Telephony 122 System Project shall also include (a) capitalized interest, interest on interim financing for 123 such projects pending receipt of Bond proceeds, and costs and expenses incurred in 124 issuing the Bonds; (b) the capitalizable costs of sales tax, acquisition and contingency 125 allowances, financing, and any and all surveys, explorations, engineering and 126 architectural studies, drawings, designs and specifications incidental, necessary or convenient to the implementation of the Southeast Electoral District Court Relocation 127 Project, the South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC 128 129 Project, the IT Business Empowerment Project, the Mainframe Replacement Project and the Telephony System Project; and (c) the purchase of all materials, supplies, appliances, 130 131 equipment and facilities, and the permits, franchises, property and property rights and capitalizable administrative costs, necessary, incidental or convenient to the 132

implementation of the Southeast Electoral District Court Relocation Project, the South 133 Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT 134 135 Business Empowerment Project, the Mainframe Replacement Project and the Telephony 136 System Project. 137 Any of the Southeast Electoral District Court Relocation Project, the South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT Business 138 Empowerment Project, the Mainframe Replacement Project or the Telephony System 139 140 Project may be modified where deemed advisable or necessary in the judgment of the 141 county council, and implementation or completion of any authorized component thereof 142 shall not be required if the county council determines that it has become inadvisable or 143 impractical. If the Southeast Electoral District Court Relocation Project, the South Plant 144 Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT Business 145 Empowerment Project, the Mainframe Replacement Project and the Telephony System 146 Project have all been completed, or their completion duly provided for, or the completion 147 of all or any of them is found to be inadvisable or impractical, the county may apply any 148 remaining proceeds of the Bonds, or any portion thereof, to the acquisition or 149 improvement of other county capital projects as the county council in its discretion may 150 determine. In the event that the proceeds of the sale of the Bonds, plus any other money 151 of the county legally available therefor, are insufficient to accomplish all of the Southeast 152 Electoral District Court Relocation Project, the South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT Business Empowerment Project, 153 the Mainframe Replacement Project and the Telephony System Project, the county shall 154 use the available funds for paying the cost of those components of the Southeast Electoral 155

156 District Court Relocation Project, the South Plant Raw Sewage Pump Replacement

157 Project, the KCCF HVAC Project, the IT Business Empowerment Project, the Mainframe

158 Replacement Project and the Telephony System Project deemed by the county council

- 159 most necessary and in the best interest of the county.
- 160

SECTION 4. Purpose, Authorization and Description of Bonds.

Purpose and Authorization of Bonds. The county authorizes the issuance 161 A. of the Bonds to provide long-term financing for all or part of the capital costs of the 162 163 Southeast Electoral District Court Relocation Project, the South Plant Raw Sewage Pump Replacement Project, the KCCF HVAC Project, the IT Business Empowerment Project, 164 the Mainframe Replacement Project and the Telephony System Project. Pursuant to 165 166 Ordinance 17175, the county previously authorized the issuance of bonds to provide 167 long-term financing for all or part of the capital costs of the Telephony System Project, among other projects. While \$21,895,000 in aggregate principal amount of the bonds 168 169 authorized pursuant to Ordinance 17175 have been issued and sold to date, none of those 170 bonds provided long-term financing for the capital costs of the Telephony System 171 Project. The county hereby declares its intent that the long-term financing for the capital costs of the Telephony System Project only be provided by the Bonds authorized 172 173 pursuant to this ordinance.

B. <u>Description of Bonds</u>. The Bonds may be issued in one or more series so long as the aggregate principal amount of the Bonds to be outstanding on the date of issuance of each series of the Bonds does not exceed \$37,200,000. Each series of the Bonds shall be designated "King County, Washington, Limited Tax General Obligation Bonds," with the year and any applicable series designation and with the additional

179 designations of "(Federally Tax-Exempt)" for any series of Bonds issued as Tax-Exempt 180 Obligations, "(Federally Taxable Qualified Energy Conservation Bonds)" for any series of Bonds issued as QECBs, or "(Federally Taxable)" for any series of Bonds issued as 181 any other sort of Taxable Obligations, as applicable, all as established by the related 182 183 Bond Sale Motion. Each series of the Bonds shall be dated as of such date, shall mature on the date or dates in each of the years and in the principal amounts, shall bear interest 184 (computed on the basis of a 360-day year of twelve 30-day months) from their date or the 185 186 most recent interest payment date to which interest has been paid or duly provided for, whichever is later, at the rates and payable on such dates, and shall be subject to 187 188 redemption prior to maturity in the amounts, in the manner and at the prices, shall provide long-term financing for all or such part of the capital costs of the Southeast 189 Electoral District Court Relocation Project, the South Plant Raw Sewage Pump 190 Replacement Project, the KCCF HVAC Project, the IT Business Empowerment Project, 191 the Mainframe Replacement Project and/or the Telephony System Project, and shall be 192 193 subject to such other terms and provisions as the county shall establish by the related 194 Bond Sale Motion. Each series of the Bonds shall be fully registered as to both principal 195 and interest, shall be in the denomination of \$5,000 each or any integral multiple thereof 196 (but no Bond shall represent more than one maturity), shall be numbered separately in 197 such manner and with any additional designation as the Registrar deems necessary for purposes of identification. 198

C. <u>Initial Immobilization of Bonds; Depository Provisions</u>. The Bonds of
each series shall initially be held in fully immobilized form by DTC acting as depository
pursuant to the terms and conditions set forth in the Blanket Issuer Letter of

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202	Representations heretofore executed on behalf of the county. Neither the county nor the	
203	Registrar shall have any responsibility or obligation to DTC participants or the persons	
204	for whom they act as nominees with respect to such Bonds with respect to the accuracy of	
205	any records maintained by DTC or any DTC participant, the payment by DTC or any	
206	DTC participant of any amount in respect of principal or redemption price or interest on	
207	such Bonds, any notice that is permitted or required to be given to registered owners	
208	under this ordinance (except such notice as is required to be given by the county to the	
209	Registrar or to DTC), the selection by DTC or any DTC participant of any person to	
210	receive payment in the event of a partial redemption of such Bonds or any consent given	
211	or other action taken by DTC as owner of such Bonds.	
212	The Bonds of each series shall initially be issued in denominations equal to the	
213	aggregate principal amount of each maturity and initially shall be registered in the name	
214	of Cede & Co., as the nominee of DTC. Such Bonds so registered shall be held in fully	
215	immobilized form by DTC as depository. For so long as any such Bonds are held in fully	
216	immobilized form, DTC, its successor or any substitute depository appointed by the	
217	county, as applicable, shall be deemed to be the registered owner for all purposes	
218	hereunder and all references to registered owners, bondowners, bondholders, owners or	
219	the like shall mean DTC or its nominees and shall not mean the owners of any beneficial	
220	interests in the Bonds. Registered ownership of such Bonds, or any portions thereof, may	
221	not thereafter be transferred except:	
222	(1) To any successor of DTC or its nominee, if that successor shall be	

qualified under any applicable laws to provide the services proposed to be provided by it;

(2) To any substitute depository appointed by the county pursuant tothis subsection or such substitute depository's successor; or

(3) To any person as herein provided if such Bonds are no longer heldin immobilized form.

Upon the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or a determination by the county that it is no longer in the best interests of beneficial owners of such Bonds to continue the system of book entry transfers through DTC or its successor (or any substitute depository or its successor), the county may appoint a substitute depository. Any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it.

In the case of any transfer pursuant to clause (1) or (2) of the second paragraph of this subsection, the Registrar, upon receipt of all outstanding Bonds of such series together with a written request on behalf of the county, shall issue a single new Bond certificate for each maturity of Bonds of such series then outstanding, registered in the name of such successor or such substitute depository, or their nominees, as the case may be, all as specified in such written request of the county.

In the event that DTC or its successor (or substitute depository or its successor) resigns from its functions as depository, and no substitute depository can be obtained; or the county determines that it is in the best interests of the beneficial owners of the Bonds of any series that they be able to obtain Bond certificates, the ownership of such Bonds may be transferred to any person as herein provided, and such Bonds shall no longer be held in fully immobilized form. The county shall deliver a written request to the

Registrar, together with a supply of definitive Bonds of such series, to issue Bonds of
such series as herein provided in any authorized denomination. Upon receipt of all then
outstanding Bonds of any series by the Registrar, together with a written request on
behalf of the county to the Registrar, new Bonds of such series shall be issued in such
denominations and registered in the names of such persons as are requested in such a
written request.

D. <u>Place, Manner and Medium of Payment</u>. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America. For so long as any outstanding Bonds are registered in the name of Cede & Co., or its registered assigns, as nominee of DTC, payments of principal of and interest on such Bonds shall be made in next day funds on the date such payment is due and payable at the place and in the manner provided in the Letter of Representations.

In the event that the Bonds of any series are no longer held in fully immobilized 259 260 form by DTC or its successor (or substitute depository or its successor), interest on such 261 Bonds shall be paid by checks or drafts mailed, or by wire transfer, to the owners of such Bonds at the addresses for such owners appearing on the Register on the 15th day of the 262 263 calendar month preceding the interest payment date. Wire transfer will be made only if 264 so requested in writing and if the owner owns at least \$1,000,000 par value of such 265 Bonds. Principal of the Bonds shall be payable at maturity or on such dates as may be 266 fixed for prior redemption upon presentation and surrender of such Bonds by the owners 267 to the Registrar.

E. <u>Sale of Bonds</u>. The county hereby authorizes the public sale of the Bonds.
The Bonds shall be sold in one or more series, any of which may be sold in a combined

270 offering with other bonds and/or notes of the county, at the option of the Finance 271 Director. The Finance Director shall determine, in consultation with the county's 272 financial advisors, whether each series of the Bonds shall be sold by negotiated sale or competitive bid, and whether such series of Bonds shall be issued and sold as Tax-273 Exempt Obligations, QECBs or other Taxable Obligations. 274 275 If the Finance Director determines that any series of the Bonds shall be sold by negotiated sale, the Finance Director shall, in accordance with applicable county 276 277 procurement procedures, solicit one or more underwriting firms with which to negotiate 278 the sale of such Bonds. The purchase contract for each series of the Bonds shall identify 279 which projects will be financed in whole or in part from such series of the Bonds and 280 shall specify whether the Bonds of such series are being issued and sold as Tax-Exempt 281 Obligations, QECBs or other Taxable Obligations. The purchase contract for each series 282 of the Bonds shall also establish the year and any applicable series designation, date, 283 principal amounts and maturity dates, interest rates and interest payment dates, 284 redemption provisions and delivery date for such series of the Bonds, so long as the 285 aggregate principal amount of all Bonds to be outstanding on the date of issuance of such 286 series of the Bonds does not exceed \$37,200,000. The county council, by Bond Sale 287 Motion, shall approve the bond purchase contract and ratify whether the Bonds of such 288 series are being issued and sold as Tax-Exempt Obligations, QECBs or other Taxable 289 Obligations, and the other terms for the series of the Bonds established thereby. 290 If the Finance Director determines that any series of the Bonds shall be sold by 291 competitive bid, bids for the purchase of each series of the Bonds shall be received at 292 such time and place and by such means as the Finance Director shall direct.

Upon the date and time established for the receipt of bids for each series of the 293 Bonds, the Finance Director or his designee shall open the bids for the Bonds, shall cause 294 295 the bids to be mathematically verified and shall report to the county council regarding the bids received. Such bids shall then be considered and acted upon by the county council 296 in an open public meeting. The county council reserves the right to reject any and all 297 bids for any series of the Bonds. The county council shall, by Bond Sale Motion, ratify 298 299 and confirm the projects to be financed in whole or in part from such series of the Bonds and whether the Bonds of such series are being issued and sold as Tax-Exempt 300 Obligations, QECBs or other Taxable Obligations, and shall also ratify and confirm the 301 year and any applicable series designation, date, principal amounts and maturity dates, 302 303 interest rates and interest payment dates, redemption provisions and delivery date for such series of the Bonds, and accept the bid for the purchase of such series of the Bonds. 304 The Finance Director is hereby authorized and directed to prepare an Official 305 306 Notice of Bond Sale for each series of the Bonds to be sold pursuant to competitive bid, which notice shall be filed with the clerk of the council and shall be ratified and 307 confirmed by the Bond Sale Motion therefor. The Finance Director is hereby authorized 308 309 to identify which projects will be financed in whole or in part from such series of the 310 Bonds and to specify whether the Bonds of such series are being issued and sold as Tax-311 Exempt Obligations, QECBs or other Taxable Obligations. The Finance Director is also 312 hereby authorized to establish the year and any applicable series designation, date, principal amounts and maturity dates, interest payment dates, redemption provisions and 313 delivery date for such series of the Bonds in such Official Notice of Bond Sale so long as 314

315	the aggregate principal amount of all Bonds to be outstanding on the date of issuance of		
316	such series of the Bonds does not exceed \$37,200,000.		
317	F. <u>Form of Bonds</u> . The Bonds shall be in substantially the following form:		
318	NO. \$		
319	UNITED STATES OF AMERICA		
320	STATE OF WASHINGTON		
321	KING COUNTY		
322	LIMITED TAX GENERAL OBLIGATION BOND,		
323	[Year][, SERIES]		
324	[(FEDERALLY TAX-EXEMPT)]		
325	[(FEDERALLY TAXABLE QUALIFIED ENERGY		
326	CONSERVATION BONDS)]		
327	[(FEDERALLY TAXABLE)]		
328	INTEREST RATE: MATURITY DATE: CUSIP NO. :		
329	REGISTERED OWNER:		
330	PRINCIPAL AMOUNT:		
331	KING COUNTY, WASHINGTON (the "County"), hereby acknowledges itself to		
332	owe and for value received promises to pay to the registered owner identified above, or		
333	registered assigns, on the Maturity Date specified above, the Principal Amount specified		
334	above and to pay interest thereon (computed on the basis of a 360-day year of twelve 30-		
335	day months) from, or the most recent date to which interest has been		
336	paid or duly provided for until payment of this Bond at the Interest Rate set forth above,		

337	payable on, and semiannually thereafter on the day of each succeeding	
338	and to the maturity or prior redemption of this Bond.	
339	Both principal of and interest on this Bond are payable in lawful money of the	
340	United States of America. While Bonds are held on immobilized "book entry" system of	
341	registration, the principal of this Bond is payable to the order of the registered owner in	
342	same day funds received by the registered owner on the maturity date of this Bond, and	
343	the interest on this Bond is payable to the order of the registered owner in same day funds	
344	received by the registered owner on each interest payment date. When Bonds are no	
345	longer held in an immobilized "book entry" registration system, the principal shall be	
346	paid to the registered owner or nominee of such owner upon presentation and surrender	
347	of this Bond to the fiscal agency of the State of Washington (the "Registrar"), and the	
348	interest shall be paid by mailing a check or draft (on the date such interest is due) to the	
349	registered owner or nominee of such owner at the address shown on the registration	
350	books maintained by the Registrar (the "Register") as of the 15th day of the month prior	
351	to the interest payment date; provided, however, that if so requested in writing by the	
352	registered owner of at least \$1,000,000 par value of the Bonds, interest will be paid by	
353	wire transfer.	
25/	This Bond is one of an authorized issue of Bonds of like date and tener, execut as	

This Bond is one of an authorized issue of Bonds of like date and tenor, except as to number, amount, rate of interest and date of maturity[, and redemption provisions],in the aggregate principal amount of \$______, and is issued to provide long-term financing for all or part of the capital costs of [the Southeast Electoral District Court Relocation Project][the South Plant Raw Sewage Pump Replacement Project][the KCCF HVAC Project][the IT Business Empowerment Project][the Mainframe Replacement

360	Project][the Telephony System Project] defined and described in King County Ordinance	
361	(the "Bond Ordinance"). Capitalized words and phrases used but not defined	
362	herein shall have the meanings set forth in the Bond Ordinance.	
363	The Bonds of this issue are issued under and in accordance with the provisions of	
364	the Constitution and applicable statutes of the State of Washington, the County Charter	
365	and applicable ordinances duly adopted by the County.	
366	[The Bonds of this issue are subject to redemption prior to maturity as follows:	
367	(information to come from related Bond Sale Motion)].	
368	The County has irrevocably covenanted in the Bond Ordinance that, for as long as	
369	any of the Bonds are outstanding and unpaid, each year it will include in its budget and	
370	levy an ad valorem tax within the constitutional and statutory tax limitations provided by	
371	law without a vote of the people upon all the property within the County subject to	
372	taxation in an amount that will be sufficient, together with all other revenues, taxes and	
373	money of the County legally available for such purposes, to pay the principal of and	
374	interest on the Bonds as the same shall become due. The County has irrevocably pledged	
375	its full faith, credit and resources for the annual levy and collection of such taxes and for	
376	the prompt payment of the principal of and interest on the Bonds as the same shall	
377	become due.	
378	The pledge of tax levies for repayment of principal of and interest on the Bonds	
379	may be discharged prior to maturity of the Bonds by making provisions for the payment	

thereof on the terms and conditions set forth in the Bond Ordinance.

381	This Bond shall not be valid or become obligatory for any purpose or be entitled
382	to any security or benefit under the Bond Ordinance until the Certificate of
383	Authentication hereon shall have been manually signed by the Registrar.
384	It is hereby certified that all acts, conditions and things required by the
385	Constitution and statutes of the State of Washington and the Charter and ordinances of
386	the County to exist, to have happened, been done and performed precedent to and in the
387	issuance of this Bond have happened, been done and performed and that the issuance of
388	this Bond and the Bonds of this series does not violate any constitutional, statutory or
389	other limitation upon the amount of bonded indebtedness that the County may incur.
390	[Add so long as Bonds are held in fully immobilized form by DTC: Unless this
391	certificate is presented by an authorized representative of The Depository Trust
392	Company, a New York corporation ("DTC"), to the Registrar for registration of transfer,
393	exchange or payment, and any certificate issued is registered in the name of Cede & Co.
394	or in such other name as is requested by an authorized representative of DTC (and any
395	payment is made to Cede & Co. or to such other entity as is requested by an authorized
396	representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR
397	VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL, inasmuch as
398	the registered owner hereof, Cede & Co., has an interest herein.]
399	IN WITNESS WHEREOF, the County has caused this Bond to be executed by
400	the manual or facsimile signatures of the County Executive and the Clerk of the County
401	Council, and the seal of the County to be impressed or imprinted hereon, as of this
402	[] day of [].
403	KING COUNTY, WASHINGTON

 404	By
405	County Executive
406	ATTEST:
407	
408	Clerk of the Council
409	The Registrar's Certificate of Authentication on the Bonds shall be in substantially
410	the following form:
411	CERTIFICATE OF AUTHENTICATION
412	This Bond is one of the King County, Washington, Limited Tax General
413	Obligation Bonds, [Year][, Series][(Federally Tax-Exempt)][(Federally Taxable
414	Qualified Energy Conservation Bonds)][(Federally Taxable)], described in the within
415	mentioned Bond Ordinance.
416	WASHINGTON STATE FISCAL
417	AGENCY, as Registrar
418	By
419	Authorized Officer
420	ASSIGNMENT
421	FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers
422	unto
423	
424	PLEASE INSERT SOCIAL SECURITY OR TAXPAYER IDENTIFICATION
425	NUMBER OF TRANSFEREE
426	[]

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(Please print or typewrite name a	and address, including zip code of Transferee)	
he within Bond and does hereby irrev	ocably constitute and appoint	
DATED:_	,,	
	NOTE: The signature on this	
	Assignment must correspond with	
	the name of the registered owner as	
	it appears upon the face of the within	
	bond in every particular, without	
	alteration or enlargement or any	
	change whatever.	
SIGNATURE GUARANTEED:		
NOTE: Signature must be guaranteed	by an eligible guarantor.	
G. <u>Delivery of Bonds</u> . Fol	llowing the sale of each series of the Bonds, the	
county shall cause definitive Bonds of	such series to be prepared, executed and delivered,	
which Bonds may be wordprocessed, t	typewritten, lithographed or printed.	
If definitive Bonds of any series are not ready for delivery by the date established		
for their delivery to the initial purchasers thereof, then the Finance Director, upon the		
approval of the purchasers, may cause to be issued and delivered to the purchasers one or		
more temporary Bonds of the same series with appropriate omissions, changes and		

additions. Any such temporary Bond or Bonds shall be entitled and subject to the same 450 benefits and provisions of this ordinance with respect to the payment, security and 451 obligation thereof as definitive Bonds authorized thereby. Such temporary Bond or 452 Bonds shall be exchangeable without cost to the owners thereof for definitive Bonds of 453 454 the same series when the latter are ready for delivery. Execution of Bonds. The Bonds shall be executed on behalf of the county 455 H. with the manual or facsimile signatures of the county executive and the clerk of the 456 457 council, and shall have the seal of the county impressed or imprinted thereon. 458 In case either or both of the officers who shall have executed the Bonds shall 459 cease to be an officer or officers of the county before the Bonds so signed shall have been 460 authenticated or delivered by the Registrar, or issued by the county, such Bonds may 461 nevertheless be authenticated, delivered and issued and upon such authentication, 462 delivery and issuance, shall be as binding upon the county as though those who signed 463 the same had continued to be such officers of the county. Any Bond also may be signed 464 and attested on behalf of the county by such persons as at the actual date of execution of 465 such Bond shall be the proper officers of the county although at the original date of such 466 Bond any such person shall not have been such officer of the county. Only such Bonds as shall bear thereon a Certificate of Authentication in the form 467 hereinbefore recited, manually executed by the Registrar, shall be valid or obligatory for 468 469 any purpose or entitled to the benefits of this ordinance. Such Certificate of Authentication shall be conclusive evidence that the Bonds so authenticated have been 470

471 duly executed, authenticated and delivered hereunder and are entitled to the benefits of

472 this ordinance.

473 <u>SECTION 5.</u> <u>Open Market Purchase</u>. The county reserves the right to
474 purchase any or all of the Bonds of any series on the open market at any time and at any
475 price.

476 SECTION 6. Registration, Transfer and Exchange. The county hereby adopts 477 for the Bonds the system of registration specified and approved by the Washington State Finance Committee. The Registrar shall keep, or cause to be kept, at its principal 478 479 corporate trust office, sufficient books for the registration and transfer of the Bonds, 480 which shall at all times be open to inspection by the county. Such Register shall contain 481 the name and mailing address of the owner (or nominee thereof) of each Bond, and the 482 principal amount and number of Bonds held by each owner or nominee. The Registrar is 483 authorized, on behalf of the county, to authenticate and deliver Bonds transferred or 484 exchanged for other Bonds in accordance with the provisions thereof and this ordinance, 485 and to carry out all of the Registrar's powers and duties under this ordinance.

The Registrar shall be responsible for its representations contained in the Certificate of Authentication on the Bonds. The Registrar may become the owner of Bonds with the same rights it would have if it were not the Registrar, and to the extent permitted by law may act as depository for and permit any of its officers or directors to act as a member of, or in any other capacity with respect to, any committee formed to protect the rights of Bond owners.

Upon surrender thereof to the Registrar, the Bonds of each series are
exchangeable for other Bonds of the same series, maturity and interest rate and for the
same aggregate principal amount, in any authorized denomination. Bonds may be
transferred only if endorsed in the manner provided thereon and surrendered to the

496	Registrar. Upon such surrender, the Registrar shall cancel the surrendered Bond and
497	shall authenticate and deliver, without charge to the owner or transferee therefor (other
498	than taxes, if any, payable on account of such transfer), one or more (at the option of the
499	new registered owner) new Bonds of the same series, maturity and interest rate and for
500	the same aggregate principal amount, in any authorized denomination, naming as
501	registered owner the person or persons listed as the assignee on the assignment form $\underline{-}$
502	appearing on the canceled and surrendered Bond, in exchange therefor. The Registrar
503	shall not be obligated to transfer or exchange any Bond during the period beginning at the
504	opening of business on the 15th day of the month next preceding the maturity date
505	thereof and ending at the close of business on such maturity date.
506	The county and the Registrar, each in its discretion, may deem and treat the
507	registered owner of each Bond as the absolute owner thereof for all purposes, and neither
508	the county nor the Registrar shall be affected by any notice to the contrary.
509	SECTION 7. Mutilated, Lost, Stolen or Destroyed Bonds. If any Bond shall
510	become mutilated, the Registrar shall authenticate and deliver one or more (at the option
511	of the new registered owner) new Bonds of the same series, maturity and interest rate and
512	for the same aggregate principal amount, in any authorized denomination, in exchange
513	and substitution therefor, upon the owner's paying the expenses and charges of the county
514	and the Registrar in connection therewith and upon surrender to the Registrar of the
515	mutilated Bond. Every mutilated Bond so surrendered shall be canceled and destroyed
516	by the Registrar.
517	If any Bond shall be lost, stolen or destroyed, the Registrar may authenticate and

518 deliver one or more (at the option of the new registered owner) new Bonds of the same

series, maturity and interest rate and for the same aggregate principal amount, in any authorized denomination, to the registered owner thereof upon the owner's paying the expenses and charges of the county and the Registrar in connection therewith and upon his/her filing with the Registrar evidence satisfactory to the Registrar that such Bond was actually lost, stolen or destroyed and of his/her ownership thereof, and upon furnishing the county and the Registrar with indemnity satisfactory to the Finance Director and the Registrar.

526 SECTION 8. Pledge of Taxation and Credit. The county hereby irrevocably 527 covenants and agrees for as long as any of the Bonds are outstanding and unpaid, that 528 each year it will include in its budget and levy an *ad valorem* tax within the constitutional 529 and statutory tax limitations provided by law without a vote of the people upon all the 530 property within the county subject to taxation in an amount that will be sufficient, 531 together with all other revenues, taxes and money of the county legally available for such 532 purposes, to pay the principal of and interest on the Bonds as the same shall become due. The county hereby irrevocably pledges that the annual tax provided for herein to 533 534 be levied for the payment of such principal and interest shall be within and as a part of 535 the tax levy to counties without a vote of the people, and that a sufficient portion of each 536 annual levy to be levied and collected by the county prior to the full payment of the principal of and interest on the Bonds will be and is hereby irrevocably set aside, pledged 537 538 and appropriated for the payment of the principal of and interest on the Bonds. The full faith, credit and resources of the county are hereby irrevocably pledged 539 540 for the annual levy and collection of said taxes and for the prompt payment of the principal of and interest on the Bonds as the same shall become due. 541

SECTION 9. Federal Tax Law Covenants.

A. <u>Provisions Applicable to Tax-Exempt Obligations</u>. The county shall comply with the provisions of this section with respect to each series of the Bonds that are issued as Tax-Exempt Obligations unless, in the written opinion of nationallyrecognized bond counsel to the county, such compliance is not required.

547 The county hereby covenants that it will not make any use of the proceeds from 548 the sale of such series of the Bonds that are issued as Tax-Exempt Obligations (or of any 549 other funds of the county that may be deemed to be proceeds of such series of the Bonds 550 pursuant to Section 148 of the Code and the applicable regulations thereunder) that will cause such series of the Bonds to be "arbitrage bonds" within the meaning of said Section 551 552 148 of the Code and said regulations. The county will comply with the applicable 553 requirements of Section 148 of the Code (or any successor provision thereof applicable to 554 such series of the Bonds) and the applicable regulations thereunder throughout the term 555 of such series of the Bonds. In particular, the county will compute, if necessary, and pay 556 the Rebate Amount, if any, to the United States of America at the times and in the 557 amounts necessary to meet the requirements of the Code, as set forth in the related 558 Federal Tax Certification for such series of the Bonds.

The county further covenants that it will not take any action or permit any action to be taken that would cause any series of the Bonds that are issued as Tax-Exempt Obligations to constitute "private activity bonds" under Section 141 of the Code.

B. <u>Provisions Applicable to QECBs</u>. The county hereby irrevocably elects to apply the provisions of Section 54D of the Code to each series of Bonds that are issued as QECBs and intends that each series of Bonds that are issued as QECBs be treated as

565	"qualified energy conservation bonds" within the meaning of Section 54D of the Code
566	that are "qualified tax credit bonds" within the meaning of Section 54A of the Code;
567	provided, that the maximum aggregate face amount of all series of Bonds that are so
568	designated and issued as QECBs shall not exceed the amount of QECB limitation that has
569	been allocated or reallocated to the county under Section 54D(e) of the Code. In
570	addition, the county hereby irrevocably elects to treat each series of Bonds that are issued
571	as QECBs as "specified tax credit bonds" within the meaning of Section 6431(f)(3) of the
572	Code such that each series of Bonds that are issued as QECBs will be eligible for direct
573	payment by the federal government of the Refundable Credits.
574	The county shall take all actions necessary to assure that the proceeds of each
575	series of Bonds that are issued as QECBs are expended and all federal tax requirements
576	are met so as to cause each series of Bonds that are issued as QECBs to be treated as
577	"qualified energy conservation bonds" within the meaning of Section 54D of the Code
578	that are "qualified tax credit bonds" within the meaning of Section 54A of the Code and
579	"specified tax credit bonds" within the meaning of Section 6431(f)(3)of the Code, and
580	therefore eligible for the Refundable Credits.
581	The county shall, within the 45-day period beginning on the date that is 90 days
582	before the next interest payment date for each series of Bonds that are issued as QECBs,
583	file Form 8038-CP or any successor form designated by the federal government,
584	requesting payment of the Refundable Credits with respect to the next interest payment
585	on such series of Bonds that are issued as QECBs.

586 <u>SECTION 10.</u> Other Covenants and Warranties. The county makes the
587 following additional covenants and warranties:

 ordinance, to sell, issue and deliver each series of the Bonds as provided herein, and to carry out and consummate all other transactions contemplated by this ordinance. B. By all necessary official action prior to or concurrently herewith, the county has duly authorized and approved the execution and delivery of, and the performance by the county of its obligations contained in the Bonds and this ordinance 	
 B. By all necessary official action prior to or concurrently herewith, the county has duly authorized and approved the execution and delivery of, and the 	e
592 county has duly authorized and approved the execution and delivery of, and the	е
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593 performance by the county of its obligations contained in the Bonds and this ordinanc	e
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and the consummation by it of all other transactions necessary to effectuate this	
ordinance in connection with the issuance of each series of the Bonds, and such	
authorizations and approvals are in full force and effect and have not been amended,	
597 modified or supplemented in any material respect.	
598 C. This ordinance constitutes a legal, valid and binding obligation of the	
599 county.	
D. When issued, sold, authenticated and delivered, each series of the Bond	ls
601 will constitute legal, valid and binding general obligations of the county.	
E. The county will maintain or cause to be maintained a system of	
registration of the Bonds of each such series of Bonds that are issued as Tax-Exempt	
604 Obligations or QECBs that complies with the applicable provisions of the Code until a	all
of the Bonds of each series of Bonds that are issued as Tax-Exempt Obligations or	
606 QECBs shall have been surrendered and canceled.	
607 F. The adoption of this ordinance, and compliance on the county's part wi	th
the provisions contained herein, will not conflict with, constitute a breach of, or consti	tute
609 a default under, any constitutional provisions, law, administrative regulation, judgmer	it,
610 decree, loan agreement, indenture, bond, note, resolution, ordinance, motion, agreeme	nt

or other instrument to which the county is a party or to which the county or any of itsproperty or assets are otherwise subject.

G. The county finds and covenants that the Bonds of each series are issuedwithin all statutory and constitutional debt limitations applicable to the county.

615 <u>SECTION 11.</u> Bond Funds. There has heretofore been created in the office of 616 the Finance Director a special fund known as the "King County Limited Tax General 617 Obligation Bond Redemption Fund" to be drawn upon for the purpose of paying the 618 principal of and interest on the limited tax general obligation bonds of the county. There 619 is hereby authorized to be created within said fund a special account for each series of the 620 Bonds to be known as the "Limited Tax General Obligation Bond Redemption Account, 621 [Year][, Series]" (each, a "Bond Fund").

Any accrued interest on any series of the Bonds shall be deposited in the related
Bond Fund at the time of delivery of such series of the Bonds and shall be applied to the
payment of interest thereon.

625 The taxes hereafter levied for the purpose of paying principal of and interest on 626 each series of the Bonds, all Refundable Credits, if any, received by the county in respect of any series of the Bonds that are issued as QECBs and other funds to be used to pay 627 such series of the Bonds shall be deposited in the related Bond Fund no later than the date 628 629 such funds are required for the payment of principal of and interest on such series of the 630 Bonds; provided, however, that if the payment of principal of and interest on any series of the Bonds is required prior to the receipt of such levied taxes, the county may make an 631 632 interfund loan to the related Bond Fund pending actual receipt of such taxes; provided, that Refundable Credits, if any, shall only be used for the punctual payment of principal 633

634	of and interest on the related series of the Bonds that are issued as QECBs, and shall not
635	be used for any other purpose until all of the Bonds have been paid in full; and provided
636	further, that Refundable Credits shall not be used to pay debt service on any tax-exempt
637 [.]	obligations of the county, including, but not limited to, any series of the Bonds that are
638	issued as Tax-Exempt Obligations. Each Bond Fund shall be drawn upon for the purpose
639	of paying the principal of and interest on the related series of the Bonds. Money in each $_$
640	Bond Fund not needed to pay the interest or principal next coming due may temporarily
641	be deposited in such institutions or invested in such obligations as may be lawful for the
642	investment of county funds. Each Bond Fund shall be a second tier fund in accordance
643	with Ordinance 7112 and K.C.C. chapter 4.10.
644	SECTION 12. Deposit of Bond Proceeds.
645	A. There is hereby created the "2012 G.O. Bonds Building Repair and
646	Replacement Subfund" within the Building Repair and Replacement Fund. This subfund
647	shall be a first tier fund managed by the director of the facilities management division of
648	the department of executive services of the county. The exact amount of proceeds from
649	the sale of any series of the Bonds to be deposited into the 2012 G.O. Bonds Building
650	Repair and Replacement Subfund to provide long-term financing for all or part of the
651	capital costs of the Southeast Electoral District Court Relocation Project shall be
652	determined by the Finance Director upon the sale of such series of the Bonds.
653	B. There is hereby created the "2012 G.O. Bonds Water Quality Construction
654	Subfund" within the Water Quality Construction Fund. This subfund shall be a first tier
655	fund managed by the director of the wastewater treatment division of the department of
656	natural resources and parks of the county. The exact amount of proceeds from the sale of

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657 any series of the Bonds to be deposited into the 2012 G.O. Bonds Water Quality 658 Construction Subfund to provide long-term financing for all or part of the capital costs of 659 the South Plant Raw Sewage Pump Replacement Project shall be determined by the 660 Finance Director upon the sale of such series of the Bonds. 661 С. There is hereby created the "2012 G.O. Bonds MMR Subfund" within the Major Maintenance Reserve Fund. This subfund shall be a first tier fund managed by the 662 director of the facilities management division of the department of executive services of 663 the county. The exact amount of proceeds from the sale of any series of the Bonds to be 664 deposited into the 2012 G.O. Bonds MMR Subfund to provide long-term financing for all 665 666 or part of the capital costs of the KCCF HVAC Project shall be determined by the Finance Director upon the sale of such series of the Bonds. 667 D. There is hereby created the "2012 G.O. Bonds KCIT Subfund" within the 668 669 KCIT Capital Fund. This subfund shall be a first tier fund managed by the director of the department of information technology of the county. The exact amount of proceeds from 670 671 the sale of any series of the Bonds to be deposited into the 2012 G.O. Bonds KCIT 672 Subfund to provide long-term financing for all or part of the capital costs of the IT

Business Empowerment Project, the Mainframe Replacement Project and the Telephony
System Project shall be determined by the Finance Director upon the sale of such series

675 of the Bonds.

676 <u>SECTION 13.</u> <u>Application of Bond Proceeds</u>. Funds deposited in the funds and 677 accounts described in sections 11 and 12 of this ordinance shall be invested as permitted 678 by law for the sole benefit of such funds and accounts. Irrespective of the general 679 provisions of Ordinance 7112 and K.C.C. chapter 4.10, the county current expense fund

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shall not receive any earnings attributable to such funds and accounts. Money other than proceeds of the Bonds may be deposited in the funds and accounts described in sections 11 and 12 of this ordinance; provided, however, that proceeds of each series of the Bonds that are issued as Tax-Exempt Obligations or QECBs and the earnings thereon, shall be accounted for separately for purposes of the arbitrage rebate computations required to be made under the Code. For purposes of such computations, Bond proceeds shall be deemed to have been expended first, and then any other funds.

687 SECTION 14. Preliminary Official Statements and Final Official Statements. The county hereby authorizes and directs the Finance Director: (i) to review and approve 688 the information contained in the preliminary official statement (each, a "Preliminary 689 690 Official Statement") prepared in connection with the sale of each series of the Bonds; and (ii) for the sole purpose of compliance by the purchasers of such series of the Bonds with 691 692 subsection (b)(1) of the Rule, to "deem final" the related Preliminary Official Statement 693 as of its date, except for the omission of information on offering prices, interest rates, 694 selling compensation, delivery dates, any other terms or provisions required by the 695 county to be specified in a competitive bid, ratings, other terms of such series of the Bonds dependent on such matters and the identity of the purchasers. After each 696 697 Preliminary Official Statement has been reviewed and approved in accordance with the 698 provisions of this section, the county hereby authorizes the distribution of such 699 Preliminary Official Statement to prospective purchasers of such related series of the Bonds. 700

Following the sale of each series of the Bonds, the Finance Director is herebyauthorized to review and approve on behalf of the county a final official statement with

703	respect to such series of the Bonds. The county agrees to cooperate with the successful
704	bidder for each series of the Bonds to deliver or cause to be delivered, within seven
705	business days from the date of the Bond Sale Motion, and in sufficient time to
706	accompany any confirmation that requests payment from any customer of such successful
707	bidder, copies of a final official statement pertaining to such Bonds in sufficient quantity
708	to comply with paragraph (b)(4) of the Rule and the rules of the Municipal Securities
709	Rulemaking Board.
710	SECTION 15. Undertaking to Provide Ongoing Disclosure. The county council
711	will set forth an undertaking for ongoing disclosure with respect to each series of the
712	Bonds, as required by subsection (b)(5) of the Rule, in the Bond Sale Motion therefor.
713	SECTION 16. General Authorization. The appropriate county officials, agents
714	and representatives are hereby authorized and directed to do everything necessary for the
715	prompt sale, issuance, execution and delivery of each series of the Bonds, and for the
716	proper use and application of the proceeds of the sale thereof.
717	SECTION 17. Refunding or Defeasance of Bonds. The county may issue
718	refunding obligations pursuant to the laws of the State of Washington or use money
719	available from any other lawful source to pay when due the principal of and interest on
720	any series of the Bonds, or any portion thereof included in a refunding or defeasance
721	plan, and to redeem and retire, refund or defease all such then-outstanding Bonds, and to
722	pay the costs of the refunding or defeasance.
723	In the event that money and/or noncallable Government Obligations maturing at
724	such time or times and bearing interest to be earned thereon in amounts (together with
725	such money, if necessary) sufficient to redeem and retire, refund or defease part or all of

726	the Bonds in accordance with their terms, are set aside in a special account of the county
727	to effect such redemption and retirement, and such money and the principal of and
728	interest on such Government Obligations are irrevocably set aside and pledged for such
729	purpose, then no further payments need be made into the related Bond Fund for the
730	payment of the principal of and interest on the Bonds so provided for, and such Bonds
731	shall cease to be entitled to any lien, benefit or security of this ordinance except the right
732	to receive the money so set aside and pledged, and such Bonds shall be deemed not to be
733	outstanding hereunder.
734	Within 30 days of the defeasance of any of the Bonds, the county shall provide or
735	cause to be provided notice of defeasance of such Bonds to the registered owners thereof
736	and to the Municipal Securities Rulemaking Board, in accordance with the undertaking
737	for ongoing disclosure to be adopted pursuant to section 15 of this ordinance.
738	SECTION 19. Contract; Severability. The covenants applicable to the Bonds
739	contained in this ordinance shall constitute a contract between the county and the owners
740	of each and every Bond. If any one or more of the covenants or agreements provided in
741	this ordinance to be performed on the part of the county shall be declared by any court of
742	competent jurisdiction to be contrary to law, then such covenant or covenants, agreement
743	or agreements, shall be null and void and shall be deemed separable from the remaining

- covenants and agreements of this ordinance and shall in no way affect the validity of the
- 745 other provisions of this ordinance or the Bonds.

Ordinance 17452 was introduced on 10/8/2012 and passed by the Metropolitan King County Council on 11/5/2012, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague, Ms. Patterson, Ms. Lambert, Mr. Ferguson, Mr. Dunn and Mr. McDermott No: 0 Excused: 0

> KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Larry Gossett, Chair

ATTEST:

Anne Noris, Clerk of the Council

APPROVED this day of 2012.

KING CCUNTY COUNCIL RECEIVED 2012 NOV -9 PM 3: 4

Constantine, County Executive

12 a

Attachments: None