



King County

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August 22, 2024

The Honorable Dave Upthegrove
Chair, King County Council
Room 1200
C O U R T H O U S E

Dear Councilmember Upthegrove:

This letter transmits a Forest Carbon Credit Approval Report as called for by King County Code 18.35, and a proposed Motion that would, if approved, allow the Department of Natural Resources and Parks (DNRP) to sell 47,802 carbon credits, currently being verified through King County Forest Carbon Program (FCP), in the voluntary carbon market.

The Water and Land Resources Division of DNRP developed FCP, a carbon credit program, which involves voluntary payments to King County for carbon credits generated by preserving and managing intact forests to retain stored carbon and enhance long-term potential to sequester more carbon. Revenue from the sale of carbon credits is used to protect and manage additional forestland and sequester more carbon.

Approval of this report is required for the FCP to move forward with the sale of carbon credits. No budget action is needed to approve the proposed Motion.

Funds raised from the sale of these credits would preserve forestlands and protecting natural ecosystems that benefit the people of King County. Approval of the report would also advance the goal of the Land Conservation Initiative to protect forestlands.

Thank you for your consideration of this report and proposed Motion.

The Honorable Dave Upthegrove

August 22, 2024

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If your staff have any questions, please contact Josh Baldi, Division Director, Water and Land Resources Division, Department of Natural Resources and Parks, at 206-477-9440.

Sincerely,



for

Dow Constantine

King County Executive

Enclosure

cc: King County Councilmembers

ATTN: Stephanie Cirkovich, Chief of Staff

Melani Hay, Clerk of the Council

Karan Gill, Chief of Staff, Office of the Executive

Penny Lipsou, Council Relations Director, Office of the Executive

John Taylor, Director, Department of Natural Resources and Parks (DNRP)

Josh Baldi, Division Director, Water and Land Resources Division, DNRP