



REVISED STAFF REPORT

Agenda Item:	6	Name:	Michelle Clark
Resolution No:	FCD2023-13	Date:	January 9, 2024

Proposed FCD Resolution FCD2023-13: A RESOLUTION authorizing the chair to enter into an ILA with the City of Snoqualmie related to the Riverwalk Project.

The City of Snoqualmie (Snoqualmie) Riverwalk Project (Project) is a multi-benefit project that increases Snoqualmie's flood resiliency while reconnecting the city to the Snoqualmie River increasing public access to the river and connecting the Snoqualmie Falls to the Three Forks Natural Resource Area.

The King County Flood Control District (District) has identified the need for the acquisition of 15 flood prone parcels identified as part of the Project. Snoqualmie will serve as the District's service provider for the Project.

The District authorized funding for the Project in the 2023 Midyear Reallocation Budget, in the total amount of \$3,000,000. The District's contribution of funds to purchase each parcel shall not exceed \$600,000 or 75% of the total purchase price, whichever is lower. Additionally, as a component of each purchase utilizing District funds, Snoqualmie shall record a conservation easement (using King County's template easement) on each parcel within 30 days of purchase. The District's funds for the Project are only available to Snoqualmie for purchases that close prior to December 31, 2028. And the District will not provide funds for any purchases closing after December 31, 2028.

Approval of this interlocal agreement (ILA) does not change the Project budget. The ILA has been reviewed by District legal counsel and approved by Snoqualmie. The Executive Committee unanimously recommended the resolution to the full board with a do pass recommendation at its November 15, 2023 meeting.