

King County Flood Control District

2024 Annual Budget

Attachment B

11/9/2023

Program	2022 Actuals	2023 Approved	2023 Revised	2024 Requested
Flood District Administration	2,679,165	2,488,637	2,488,637	3,438,637
Maintenance and Operation	12,745,396	15,808,156	16,062,156	16,433,156
Construction and Improvements	77,852,428	47,656,893	266,439,767	112,188,893
Bond Retirement and Interest	0	0	0	0
Total	93,276,989	65,953,686	284,990,560	132,060,686
Projected Capital Reserves - Cash Fund Balance ¹	35,994,288	47,101,292	26,719,546	23,658,959
Projected Capital Reserves - Budgetary Fund Balance ²	(223,271,246)	(235,121,485)	(187,021,190)	(243,226,069)

¹ The cash fund balance assumes an expenditure rate of 16% of the capital budget in 2024, informed by prior year actuals.

² The budgetary fund balance assumes 100% expenditure of all budgeted amounts and is used to understand budgetary commitment.