



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

Ordinance 19624

Proposed No. 2023-0155.2

Sponsors McDermott

1 AN ORDINANCE amending Ordinance 19530, adopted by
 2 the council on November 15, 2022, which authorized the
 3 issuance of limited tax general obligation bonds of the
 4 county; and amending Ordinance 19530, Sections 1, 2, 4,
 5 13, 17, and 19.

6 PREAMBLE:

7 Pursuant to county authority including RCW 39.46.110, the county may
 8 issue limited tax general obligation bonds that are payable from tax
 9 revenues of the county and such other money lawfully available and
 10 pledged or provided by the governing body of the county.

11 The county council has either previously reviewed and approved or
 12 expects to review and approve the public defense management system
 13 upgrade projects, the civil case management system upgrade projects, the
 14 conservation futures land acquisition projects, the affordable housing and
 15 homeless housing projects, the community facilities bond projects, the 911
 16 call center project, the energize home appliance upgrade project, the
 17 energize program, the equitable wastewater futures project, the community
 18 safety through lighting projects, the farmland infrastructure project, the
 19 electric vehicle charging infrastructure projects, the county facilities
 20 capital improvement projects, the solid waste division capital

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21 improvement plan projects, the road projects, the Skyway community
22 center and participatory budgeting projects.

23 Pursuant to Ordinance 19530 (the "Original Ordinance"), the county is
24 authorized to issue and sell from time to time one or more series of its
25 limited tax general obligation bonds in an aggregate principal amount not
26 to exceed \$664,000,000 to provide financing for these projects as
27 identified in the Original Ordinance, and to pay the costs of issuing the
28 bonds.

29 In addition to the projects identified in the Original Ordinance, the county
30 council has either previously reviewed and approved or expects to review
31 and approve the Cedar Hills Regional Landfill Facilities relocation project,
32 the Ames Lake Trestle Bridge replacement project, the Fall City septic
33 system construction project, and the Ray Baum Act information
34 technology compliance project.

35 The council desires to identify these additional projects as projects for
36 which the county may provide financing from the sale of limited tax
37 general obligation bonds authorized by the Original Ordinance. Further,
38 the Council desires to increase the aggregate principal amount of these
39 bonds to an aggregate principal amount not to exceed \$687,000,000 to
40 reflect inclusion of these projects.

41 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

42 SECTION 1. Definitions. Capitalized terms used in this ordinance have the
43 meaning given those terms in Ordinance 19530.

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44 SECTION 2. Findings. The council finds that it is in the best interest of the
45 county to amend Ordinance 19530 to identify additional projects for which the county
46 may provide financing from the sale of limited tax general obligation bonds authorized
47 by the Original Ordinance, and to increase the aggregate principal amount of these bonds
48 accordingly to an aggregate principal amount not to exceed \$687,000,000.

49 SECTION 3. Ordinance 19530, Section 1, is hereby amended to read as follows:

50 Definitions. The following capitalized words and terms as used in ~~((this~~
51 ~~o))~~Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-0155),
52 have the following meanings for all purposes of ~~((this o))~~Ordinance 19530, as amended
53 by this ordinance (Proposed Ordinance 2023-0155), unless some other meaning is plainly
54 intended:

55 "911 Call Center Project" means one or more projects to acquire, improve or both
56 the King County department of public safety's 911 Call Center equipment.

57 "Affordable Housing and Homeless Housing Projects" means one or more
58 projects to finance affordable housing including without limitation housing for the
59 homeless within the county, transit-oriented affordable housing and related transit-
60 oriented development, a grant program to install green building elements in affordable
61 housing projects, the White Center Community Hub (an affordable housing and
62 community center project incorporating green energy systems) and the following projects
63 for which the tax revenues received by the county under RCW 36.100.040(15) shall be
64 used to pay the principal and interest on Bonds sold to finance: one or more affordable
65 housing projects in the unincorporated area of Skyway-West Hill; the Equitably

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66 Community Driven Affordable Housing Development; and the Affordable Housing for
67 People with Disabilities Development.

68 "Affordable Housing for People with Disabilities Development" means one or
69 more affordable housing projects to serve households that include an individual or
70 individuals with disabilities.

71 "Beneficial Owner" means, with respect to a Bond, the owner of the beneficial
72 interest in that Bond.

73 "Bond Account" means, with respect to each Series of Bonds, the bond
74 redemption account established therefor pursuant to Ordinance 19530, ((s))Section 16
75 ((of this ordinance)).

76 "Bond Purchase Agreement" means any bond purchase agreement for the sale of a
77 Series of Bonds approved by the Finance Director pursuant to Ordinance 19530,
78 ((s))Section 13.B ((of this ordinance)), as amended by this ordinance (Proposed
79 Ordinance 2023-0155).

80 "Bond Register" means the registration books maintained by the Registrar for
81 purposes of identifying ownership of the Bonds.

82 "Bonds" means the county's Project Bonds, Refunding Bonds or both authorized
83 to be issued under ((this o))Ordinance 19530, as amended by this ordinance (Proposed
84 Ordinance 2023-0155).

85 "Capital Improvement Project" means project that can be capitalized such as, for
86 example, a project with a scope that includes one or more of the following elements:
87 acquisition of either a site or existing structure, or both; program or site master planning;

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88 design and environmental analysis; information technology investment, construction;
89 major equipment acquisition; reconstruction; demolition; or alteration or renovation.

90 "Certificate of Award" means any certificate of award for the sale of a Series of
91 Bonds approved by the Finance Director pursuant to Ordinance 19530, ((s))Section 13.A
92 ((of this ordinance)), as amended by this ordinance (Proposed Ordinance 2023-0155).

93 "Civil Case Management System Upgrade Projects" means one or more projects
94 to upgrade the case management software system for the prosecuting attorney's office.

95 "Code" means the Internal Revenue Code of 1986, as in effect on the date of
96 issuance of the Tax-Advantaged Bonds or Tax-Exempt Bonds or (except as otherwise
97 referenced herein) as it may be amended to apply to obligations issued on the date of
98 issuance of the Tax-Advantaged Bonds or Tax-Exempt Bonds, together with applicable
99 proposed, temporary, and final regulations promulgated, and applicable official public
100 guidance published, under the Code.

101 "Community Facilities Bond Projects" means the following Capital Improvement
102 Projects to support community facilities: the Progressive Animal Welfare Society Project
103 that consists of construction and improvements at an animal welfare society wildlife
104 center; the AiPACE Project that is senior care facility located in King County; the
105 Energize Program that is a rebate program for homeowners to install energy-efficient heat
106 pumps and solar panels; the King County Search and Rescue Project that is acquisition of
107 a site for its new headquarters; development of the Rainier Valley Early Learning
108 Campus; and various neighborhood improvement projects including the African
109 Community Housing and Development African Diaspora Project, African Business
110 Innovation Center, Associated Students of the University of Washington Shell House,

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111 Auburn Manor, Auburn Theater Rehabilitation, Black Suffrage Network Project,
112 Children's Home Society North Seattle Resource Hub, Ching Garden, City of Algona
113 City Park Project, Comunidad de Vashon Community Center, Elevator Project for Pike
114 Place Market, Fall City Community Center, Family First Community Center, Friends of
115 Little Saigon Landmark Project, Friends of Youth Project, Hanwoori Garden in Federal
116 Way, Highline Heritage Museum, Hope Academy Building Repairs, LifeWire Project,
117 Muslim American Youth Foundation Community Center, Northshore Parks and
118 Recreation Service Area Project, Open Doors for Multicultural Families Community
119 Center, Pullman Car Northwest Railway Museum Project, Sail Sandpoint Project,
120 Skyway Community Center, South County Ball Fields, United Indians of All Tribes
121 Foundation Canoe House and White Center Food Bank.

122 "Community Safety through Lighting Projects" means one or more projects to
123 install solar lights in county parks along walking paths, in parking areas, at major trail
124 intersections, and at picnic shelters.

125 "Conservation Futures Land Acquisition Projects" means the acquisition of open
126 spaces for conservation purposes.

127 "County Facilities Capital Improvement Projects" means one or more projects to
128 install upgrades and capital improvements to the Harborview Medical Center and the
129 Norm Maleng Regional Justice Center, and to acquire a site adjacent to the King County
130 International Airport.

131 "Debt Service Fund" means the "King County Limited Tax General Obligation
132 Bond Redemption Fund," as set forth in Ordinance 19530, ~~((s))~~Section 16 ~~((of this~~
133 ~~ordinance))~~.

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134 "DTC" means The Depository Trust Company, New York, New York.

135 "Electric Vehicle Charging Infrastructure Projects" means one or more projects to
136 install electric vehicle charging infrastructure for use by the county's electric vehicle
137 fleet.

138 "Energize Home Appliance Upgrade Project" means a program to install high-
139 efficiency heat pumps in homes occupied by county residents with low or moderate
140 incomes.

141 "Equitable Wastewater Futures Project" means a program to provide on-site septic
142 replacements or sewer connections to low-income property owners.

143 "Equitably Community Driven Affordable Housing Development" means
144 affordable housing projects to benefit communities with high risk of displacement.

145 "Fair Market Value" means the price at which a willing buyer would purchase an
146 investment from a willing seller in a bona fide, arm's-length transaction, except for
147 specified investments as described in Treasury Regulations § 1.148-5(d)(6), including
148 United States Treasury obligations, certificates of deposit, guaranteed investment
149 contracts, and investments for yield-restricted defeasance escrows. Fair Market Value is
150 generally determined on the date on which a contract to purchase or sell an investment
151 becomes binding, and, to the extent required by the applicable regulations under the
152 Code, the term "investment" will include a hedge.

153 (~~"Fall City Community Center" means the development of the Fall City~~
154 ~~Community Center.~~)

155 "Farmland Infrastructure Project" means a county-owned farmland program to
156 implement improvements to irrigation infrastructure, wash/pack stations, farm

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157 equipment, and other investments needed to help qualifying farmers produce high-value
158 crops, access markets, and develop viable businesses.

159 "Federal Tax Certificate" means the certificate executed by the Finance Director
160 setting forth the requirements of the Code for maintaining the tax status of the applicable
161 Tax-Advantaged Bonds or Tax-Exempt Bonds, and attachments thereto.

162 "Finance Director" means the director of the finance and business operations
163 division of the department of executive services of the county or any other county officer
164 who succeeds to the duties now delegated to that office or the designee of such officer.

165 "Government Obligations" means "government obligations," as defined in chapter
166 39.53 RCW, as such chapter may be hereafter amended or restated, except as such
167 definition is further limited in the Sale Document.

168 "Letter of Representations" means the Blanket Issuer Letter of Representations,
169 dated May 1, 1995, from the county to DTC, as it may be amended from time to time.

170 "Loan Agreement" means any loan agreement or direct purchase agreement for
171 the sale of a Series of Bonds approved by the Finance Director pursuant to Ordinance
172 19530, ((s))Section 13.C ((of this ordinance)), as amended by this ordinance (Proposed
173 Ordinance 2023-0155).

174 "MSRB" means the Municipal Securities Rulemaking Board or any successor to
175 its functions.

176 "Official Notice of Bond Sale" means, with respect to each Series of Bonds sold
177 by competitive bid, the official notice of sale therefor prepared pursuant to Ordinance
178 19530, ((s))Section 13 ((of this ordinance)), as amended by this ordinance (Proposed
179 Ordinance 2023-0155).

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180 "Owner" means, with respect to a Bond, without distinction, the Beneficial Owner
181 or the Registered Owner.

182 "Participatory Budgeting Projects" means Capital Improvement Projects in
183 unincorporated portions of the county identified through the county participatory
184 budgeting program.

185 "Project Bonds" means the limited tax general obligation bonds of the county
186 authorized by ~~((this -))~~ Ordinance 19530 (Proposed Ordinance 2023-0155) to be issued in
187 one or more series in an aggregate principal amount not to exceed \$~~((664,000,000))~~
188 687,000,000 to provide financing for one or more Projects, and any bond anticipation
189 notes issued in advance thereof to be repaid from the proceeds of such bonds, as provided
190 in ~~((this -))~~ Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-
191 0155).

192 "Projects" means Capital Improvement Projects that, collectively, include the
193 Public Defense Management System Upgrade Projects, the Civil Case Management
194 System Upgrade Projects, the Conservation Futures Land Acquisition Projects, the
195 Affordable Housing and Homeless Housing Projects, the Community Facilities Bond
196 Projects, the 911 Call Center Project, the Energize Home Appliance Upgrade Project, the
197 Energize Program, the Equitable Wastewater Futures Project, the Community Safety
198 through Lighting Projects, the Farmland Infrastructure Project, the Electric Vehicle
199 Charging Infrastructure Projects, the County Facilities Capital Improvement Projects, the
200 Solid Waste Division Capital Improvement Plan Projects, Road Projects, the Skyway
201 Community Center, ~~((Fall City Community Center and))~~ Participatory Budgeting Projects

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202 and each of the projects set forth in Attachment B to this ordinance (Proposed Ordinance
203 2023-0155), as generally described therein.

204 "Public Defense Management System Upgrade Projects" means one or more
205 projects to upgrade the case management software system for the department of public
206 defense.

207 "RCW" means the Revised Code of Washington.

208 "Record Date" means, except as otherwise set forth in the applicable Sale
209 Document, for an interest or principal payment date or for a maturity date, the 15th day of
210 the calendar month next preceding that date.

211 "Refunded Bonds" means, for each Series of Refunding Bonds, the Refunding
212 Candidates that will be refunded from proceeds of that Series of Bonds, as determined by
213 the Finance Director pursuant to Ordinance 19530, ((s))Sections 13 and 18 ((of this
214 ordinance)), as amended by this ordinance (Proposed Ordinance 2023-0155),
215 and set forth in a closing certificate or a Refunding Agreement in accordance with
216 Ordinance 19530, ((s))Section 18 ((of this ordinance)).

217 "Refunding Account" means any account authorized to be created pursuant to
218 Ordinance 19530, ((s))Section 18 ((of this ordinance)) to provide for the refunding of any
219 Refunded Bonds.

220 "Refunding Agreement" means a refunding trust agreement entered into between
221 the county and a Refunding Trustee in connection with the refunding of Refunded Bonds.

222 "Refunding Bonds" means the limited tax general obligation bonds of the county
223 authorized by ~~((this))~~ Ordinance 19530, as amended by this ordinance (Proposed
224 Ordinance 2023-0155) to be issued in one or more series to refund the Refunded Bonds,

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225 as provided in ~~((this \emptyset))~~ Ordinance 19530, as amended by this ordinance (Proposed
226 Ordinance 2023-0155).

227 "Refunding Candidates" means any limited tax general obligation bonds of the
228 county and any bond anticipation notes issued in advance thereof to be repaid from the
229 proceeds of such bonds, whether currently outstanding or issued after ~~((the effective date~~
230 ~~of this ordinance))~~ December 9, 2022, including any Series of Bonds issued under ~~((this~~
231 ~~\emptyset))~~ Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-0155).

232 "Refunding Trustee" means each corporate trustee chosen pursuant to the
233 provisions of Ordinance 19530, ~~((s))~~ Section 18 ~~((of this ordinance))~~ to serve as refunding
234 trustee or escrow agent in connection with the refunding of Refunded Bonds upon the
235 issuances of any Series of Bonds.

236 "Registered Owner" means, with respect to a Bond, the person in whose name
237 that Bond is registered on the Bond Register.

238 "Registrar" means, except as may be set forth in the Sale Document, the fiscal
239 agent of the State appointed from time to time by the Washington State Finance
240 Committee pursuant to chapter 43.80 RCW, serving as the registrar, authenticating agent,
241 paying agent and transfer agent for the Bonds.

242 "Roads Projects" means and one or more projects making safety improvements to
243 residential roads in the unincorporated area.

244 "Rule" means Securities and Exchange Commission Rule 15c2-12 under the
245 Securities and Exchange Act of 1934, as the same may be amended from time to time.

246 "Sale Document" means the Bond Purchase Agreement, Certificate of Award or
247 Loan Agreement, as applicable, for a Series of Bonds.

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248 "Securities Depository" means DTC, any successor thereto, any substitute
249 securities depository selected by the county that is qualified under applicable laws and
250 regulations to provide the services proposed to be provided by it, or the nominee of any
251 of the foregoing.

252 "Series" or "Series of Bonds" means a series of Bonds issued pursuant to ~~((this~~
253 ~~o))~~Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-0155).

254 "Skyway Community Center" means the development of the Skyway Community
255 Center.

256 "Solid Waste Division Capital Improvement Plan Projects" means capital projects
257 included in the Solid Waste Division's Six-Year Capital Improvement Plan.

258 "State" means the state of Washington.

259 "Taxable Bonds" means the Bonds of any Series determined to be issued on a
260 taxable basis pursuant to Ordinance 19530, ~~((s))~~Section 13 ~~((of this ordinance)), as~~
261 amended by this ordinance (Proposed Ordinance 2023-0155).

262 "Tax-Advantaged Bonds" means the Bonds of any Series determined to be issued
263 on a tax-advantaged basis pursuant to Ordinance 19530, ~~((s))~~Section 13 ~~((of this~~
264 ~~ordinance)), as amended by this ordinance (Proposed Ordinance 2023-0155).~~

265 "Tax-Exempt Bonds" means the Bonds of any Series determined to be issued on a
266 tax-exempt basis pursuant to Ordinance 19530, ~~((s))~~Section 13 ~~((of this ordinance)), as~~
267 amended by this ordinance (Proposed Ordinance 2023-0155).

268 "Term Bonds" means those Bonds identified as such in the Sale Document, the
269 principal of which is amortized by a schedule of mandatory redemptions.

270 SECTION 4. Ordinance 19530, Section 2, is hereby amended to read as follows:

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271 Findings. The county council hereby makes the following findings:

272 A. The issuance of limited tax general obligation bonds by the county, payable
273 from property taxes or other revenues and money of the county legally available for such
274 purposes, to provide financing for the Projects and to pay the costs of issuing the Project
275 Bonds, will reduce the overall costs of borrowing such funds and is in the best interests of
276 the county and its residents.

277 B. Because conditions in the capital markets vary and provide opportunities for
278 debt service savings from time to time, it is in the best interests of the county that the
279 county retain the flexibility to refund all or a portion of the Refunding Candidates by
280 issuing the Refunding Bonds in order to effect a savings to the county or, when necessary
281 or in the best interest of the county, to modify debt service requirements, sources of
282 payment, covenants or other terms of the Refunded Bonds.

283 C. It is necessary and advisable that the county now issue and sell from time to
284 time one or more series of its limited tax general obligation bonds in an aggregate
285 principal amount not to exceed \$((~~664,000,000~~)) 687,000,000 to provide financing for
286 the Projects, and to pay the costs of issuing the Project Bonds.

287 D. The county may have opportunities to refund all or portions of its currently
288 outstanding limited tax general obligations, any limited tax general obligation bonds or
289 both issued in the future, in each case to effect a savings to the county or when necessary
290 or in the best interest of the county to modify debt service requirements, sources of
291 payment, covenants, or other terms of the bonds to be refunded.

292 E. It necessary and advisable for the county to issue and sell from time to time
293 one or more series of its limited tax general obligation refunding bonds for such

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294 refunding opportunities, and to pay the costs of issuing the Refunding Bonds, as provided
295 in ~~((this \emptyset))~~ Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-
296 0155).

297 F. In accordance with RCW 36.46.040, the Finance Director is authorized to
298 serve as the county's designated representative to accept offers to purchase the Bonds on
299 behalf of the county. This authorization includes the Finance Director's authority to sell
300 the Bonds in one or more Series, by competitive bid or negotiated sale, or to the federal
301 government or other purchaser, and to identify any Refunding Candidates to be refunded,
302 in consultation with the county's financial advisors, and consistent with terms and
303 parameters established by ~~((this \emptyset))~~ Ordinance 19530, as amended by this ordinance
304 (Proposed Ordinance 2023-0155), and county debt policy.

305 G. Climate change is an existential threat to the livelihoods, health, and well-
306 being of all residents of the county. The county's residents, environment, and economy
307 have already experienced and will continue to experience significant impacts caused by
308 climate change.

309 H. Delay in taking definitive action to reduce greenhouse gas emissions will
310 result in greater threats posed by climate change to current and future generations and
311 greater cost to protect and maintain communities against the impacts of climate change.

312 I. The county can and must act now to reduce community greenhouse gas
313 emissions and to prepare for, and adapt to, the impacts of climate change on the county's
314 environment, economy and the health and safety of its residents.

315 J. The use of \$15,000,000 from the tax revenues received from the Washington
316 state convention and trade center to pay the principal and interest on Bonds issued to

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317 finance the Equitably Community Driven Affordable Housing Development is an
318 authorized use under RCW 36.100.040(15) to support affordable housing programs.

319 K. The use of \$5,000,000 from the tax revenues received from the Washington
320 state convention and trade center to pay the principal and interest on Bonds issued to
321 finance one or more of the Affordable Housing and Homeless Housing Projects located
322 in the unincorporated area of Skyway-West Hill is an authorized use under RCW
323 36.100.040(15) to support affordable housing programs.

324 L. The use of \$5,000,000 from the tax revenues received from the Washington
325 state convention and trade center to pay the principal and interest on Bonds issued to
326 finance the Affordable Housing for People with Disabilities Projects is an authorized use
327 under RCW 36.100.040(15) to support affordable housing programs.

328 M. Responding to climate change through adaptation, mitigation and reduction in
329 greenhouse gas emissions is a fundamental governmental purpose of the county.

330 N. The Projects will serve a county purpose for which the county and its residents
331 will receive benefits, including contributing to the health, safety and welfare of county
332 residents.

333 SECTION 5. Ordinance 19530, Section 4, is hereby amended to read as follows:

334 Purpose, Authorization and Description of Bonds.

335 A. Purpose and Authorization of Bonds.

336 1. To provide funds to finance the Projects, the county is authorized to
337 issue one or more Series of Project Bonds in an aggregate principal amount not to exceed
338 \$((~~664,000,000~~) 687,000,000).

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339 2. To provide funds to refund the Refunded Bonds, the county is
340 authorized to issue one or more Series of Refunding Bonds in principal amounts to be
341 established as provided in Ordinance 19530, ~~((s))~~Sections 13 and 18 ~~((of this ordinance))~~,
342 as amended by this ordinance (Proposed Ordinance 2023-0155).

343 B. Description of Bonds. The Bonds may be issued in one or more Series, in
344 principal amounts to be established within the parameters provided in Ordinance 19530,
345 ~~((s))~~Section 13.D. ~~((of this ordinance))~~, as amended by this ordinance (Proposed
346 Ordinance 2023-0155). Each Series of Bonds will be designated "King County,
347 Washington, Limited Tax General Obligation ~~[[and] Refunding] Bonds~~[Bond
348 Anticipation Notes]," with an applicable year and Series designation, all as established by
349 the related Sale Document.

350 The Bonds shall be fully registered as to both principal and interest; shall be in the
351 denomination of \$5,000 each or any integral multiple thereof within a Series and maturity
352 (except as provided in the Sale Document), provided that no Bond shall represent more
353 than one maturity within a Series; shall be numbered separately in such manner and with
354 any additional designation as the Registrar deems necessary for purposes of
355 identification; and shall be dated the date and mature on the dates in the years and in the
356 amounts approved by the Finance Director, subject to the parameters set forth in
357 Ordinance 19530, ~~((s))~~Section 13.D. ~~((of this ordinance))~~, as amended by this ordinance
358 (Proposed Ordinance 2023-0155).

359 Each Series of Bonds shall bear interest (computed, unless otherwise provided in
360 the Sale Document, on the basis of a 360-day year of twelve 30-day months) from their
361 dated date, payable on interest payment dates and at the rate or rates approved by the

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362 Finance Director, subject to the parameters set forth in Ordinance 19530, ~~((s))~~Section
363 13.D. ~~((of this ordinance))~~, as amended by this ordinance (Proposed Ordinance 2023-
364 0155), and set forth in the Sale Document.

365 SECTION 6. Ordinance 19530, Section 13, is hereby amended to read as
366 follows:

367 Sale of Bonds. The county hereby authorizes the sale of the Bonds. The Finance
368 Director is authorized to proceed with the sale of the Bonds pursuant to subsections A.,
369 B. or C. of this section to refund the Refunded Bonds and finance the costs of any Project
370 that has been approved by the county council or will have been approved by the county
371 council prior to the sale date for such Bonds. The Finance Director is further authorized
372 to proceed under ~~((this or))~~Ordinance 19530, as amended by this ordinance (Proposed
373 Ordinance 2023-0155), with the sale of the Project Bonds for any Project(s) and with the
374 sale of the Refunding Bonds to refund any Refunding Candidate(s) pursuant to the sale
375 provisions set forth in this section and without regard to the requirements of any prior
376 bond ordinance that authorized the financing of the Project(s) or the refunding of the
377 Refunding Candidate(s).

378 The Bonds will be sold in one or more Series, any of which may be sold in a
379 combined offering with other bonds or notes of the county, at the option of the Finance
380 Director. The Finance Director will determine, in consultation with the county's financial
381 advisors, the principal amount of each Series of the Project Bonds, which of the
382 Refunding Candidates will be refunded, whether any Series of Project Bonds or
383 Refunding Bonds will be sold separately or in one or more combined Series, whether
384 each Series of Bonds will be sold by competitive bid, negotiated sale or otherwise and for

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385 current or future delivery, whether such Series of Bonds will be issued and sold as Tax-
386 Advantaged Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any Series will
387 be designated as "green bonds" or social impact bonds.

388 A. Competitive Bid. If the Finance Director determines that any Series of
389 Bonds will be sold by competitive bid, bids for the purchase of such Series of Bonds will
390 be received at such time and place and by such means as the Finance Director will direct.
391 The Finance Director is authorized to prepare an Official Notice of Bond Sale for each
392 Series of Bonds to be sold pursuant to competitive bid, which notice will be filed with the
393 clerk of the county council. The Official Notice of Bond Sale will specify whether the
394 Bonds of such Series are being issued and sold as Tax-Advantaged Bonds, Tax-Exempt
395 Bonds or Taxable Bonds, and will identify the year and any applicable Series
396 designation, date, principal amounts and maturity dates, interest payment dates,
397 redemption and purchase provisions and delivery date for such Series of Bonds.

398 Upon the date and time established for the receipt of bids for a Series of the
399 Bonds, the Finance Director or the Finance Director's designee will review the bids
400 received, cause the bids to be mathematically verified, and accept the winning bid by
401 executing the Certificate of Award, which shall designate any Term Bonds, subject to the
402 parameters set forth in subsection D. of this section. The county, acting through the
403 Finance Director, reserves the right to reject any and all bids for such Bonds.

404 B. Negotiated Sale. If the Finance Director determines that any Series of
405 Bonds will be sold by negotiated sale, the Finance Director will, in accordance with
406 applicable county procurement procedures, solicit one or more underwriting firms or
407 other financial institutions with which to negotiate the sale of such Bonds. Subject to the

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408 parameters set forth in subsection D. of this section, the Bond Purchase Agreement for
409 such Series of Bonds will specify whether the Bonds of such Series are being issued and
410 sold as Tax-Advantaged Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any
411 Series of Bonds are designated as "green bonds" or social impact bonds, and will also
412 identify any Term Bonds and the year and any applicable Series designation, date,
413 principal amounts and maturity dates, interest rates and interest payment dates,
414 redemption and purchase provisions and delivery date for such Series of Bonds.

415 C. Other Sales. If the Finance Director determines that any Series of Bonds
416 will be sold to the federal government or other purchaser to evidence a loan from that
417 purchaser, the Finance Director will negotiate the sale of such Bonds and the terms of the
418 Loan Agreement with the purchaser. The Loan Agreement for such Series of Bonds will
419 specify whether the Bonds of such Series are being issued and sold as Tax-Advantaged
420 Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any Series of Bonds are
421 designated as "green bonds" or social impact bonds, and will also identify any Term
422 Bonds and the year and any applicable Series designation, date, principal amounts and
423 maturity dates, interest rates and interest payment dates, redemption and/or purchase
424 provisions and delivery date for such Series of Bonds.

425 D. Sale Parameters. Subject to the terms and conditions set forth in this
426 subsection, the Finance Director is hereby authorized to approve the issuance and sale of
427 any Series of the Bonds upon the Finance Director's approval of the final interest rates,
428 maturity dates, aggregate principal amount, principal maturities and redemption rights for
429 each Series of the Bonds in accordance with the authority granted by this section so long
430 as:

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431 1. The aggregate principal amount for the Series of Project Bonds
432 does not cause the aggregate principal amount of all Project Bonds issued under (~~this~~
433 ~~o~~)Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-0155), to
434 exceed \$(~~664,000,000~~) 687,000,000;

435 2. The aggregate principal amount of the Series of Refunding
436 Bonds to be issued does not exceed the aggregate principal amount (~~of the series~~) of the
437 Refunded Bonds to be refunded with such Series of Refunding Bonds, plus the amount
438 deemed by the Finance Director as reasonably required to effect such refunding as
439 described in RCW 39.53.050, including amounts reasonably required to pay the
440 redemption price of the Refunded Bonds and costs of issuance and the refunding;

441 3. The final maturity date for the Series of the Project Bonds to be
442 issued is not later than 31 years after its date of issuance;

443 4. The final maturity date for the Series of the Refunding Bonds to
444 be issued is not later than the end of the fiscal year that includes the final maturity date
445 for the series of the Refunded Bonds to be refunded with such Series of Refunding
446 Bonds; provided that the final maturity date for any Series of the Refunding Bonds to be
447 issued to refund Project Bonds issued as bond anticipation notes is not later than 31 years
448 after the date of issuance of the notes;

449 5. The Series of the Bonds to be issued are sold (in the aggregate) at
450 a price not less than 95 percent;

451 6. The true interest cost for the Series of Bonds does not exceed
452 5.5% if the Series of Bonds are issued as Tax-Exempt Bonds;

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453 7. The true interest cost for the Series of Bonds does not exceed
454 7.5% if the Series of Bonds are issued as Taxable or Tax-Advantaged Bonds; and

455 8. The Series of Bonds conforms to all other terms of ~~((this~~
456 ~~o))~~Ordinance 19530, as amended by this ordinance (Proposed Ordinance 2023-0155).

457 Subject to the terms and conditions set forth in this section, the Finance Director
458 is hereby authorized to execute each Sale Document to be dated the date of sale of the
459 applicable Series of Bonds. The signature of the Finance Director shall be sufficient to
460 bind the county.

461 The Finance Director shall provide an annual report to the Executive Finance
462 Committee and county council describing the sale of any series of Bonds approved
463 pursuant to the authority delegated in this section. The report must be transmitted by
464 March 31 of each year. The annual report shall be electronically filed with the clerk of
465 the council, who shall retain an electronic copy and provide an electronic copy to all
466 councilmembers. The requirement for an annual report provided by this subsection
467 expires ~~((three years after the effective date of this ordinance))~~ December 9, 2025.

468 The authority granted to the Finance Director by this subsection D. to execute
469 Sale Documents shall expire ~~((two years after the effective date of this ordinance))~~
470 December 9, 2024; provided that an amendment to a Sale Document may be executed,
471 and performance pursuant to any Sale Document may be completed, at any time. If a
472 Sale Document for a Series of the Bonds has not been executed ~~((within two years after~~
473 ~~the effective date of this ordinance))~~ by December 9, 2024, the authorization for the
474 issuance of the Bonds shall be rescinded and the Bonds shall not be issued nor their sale
475 approved unless such Bonds shall have been reauthorized by ordinance of the council.

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476 The ordinance reauthorizing the issuance and sale of such Bonds may be in the form of a
477 new ordinance repealing ~~((this or))~~ Ordinance 19530, as amended by this ordinance
478 (Proposed Ordinance 2023-0155) in whole or in part or may be in the form of an
479 amendatory ordinance approving a bond purchase contract, certificate of award or loan
480 agreement or establishing terms and conditions for the authority delegated under this
481 section.

482 The authority of the county to sell bonds (e.g., enter into a bond purchase
483 agreement, accept a bid to sell any bonds or enter into a loan or other agreement for the
484 sale of the bonds), as defined in and pursuant to Ordinance 19279, as amended by
485 Ordinance 19376, ~~((will terminate))~~ was terminated on ~~((the effective date of this~~
486 ~~ordinance))~~ December 9, 2022, but all other provisions of Ordinance 19279, as amended
487 by Ordinance 19376, ~~((will))~~ remain in full force and effect.

488 SECTION 7. Ordinance 19530, Section 17, is hereby amended to read as
489 follows:

490 Deposit of Project Bond Proceeds.

491 A. There is hereby created one or more "G.O. Bonds Public Defense
492 Management System Upgrade Subfunds" with appropriate year and series designations
493 within the Office of Information and Resource Management Fund (3771). Each subfund
494 will be a first tier fund managed by the department of information technology, or any
495 successor to the functions thereof. The exact amount of proceeds from the sale of any
496 Series of Bonds to be deposited into each G.O. Bonds Public Defense Management
497 System Upgrade Subfund to provide long-term financing for all or part of the capital

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498 costs of the Public Defense Management System Upgrade Projects shall be determined
499 by the Finance Director upon the sale of such Series of Bonds.

500 B. There is hereby created one or more "G.O. Bonds Conservation Subfunds"
501 with appropriate year and series designations within the Conservation Futures Fund
502 (3151). Each subfund will be a first tier fund managed by the water and land division of
503 the department of natural resources and parks of the county, or any successor to the
504 functions thereof. The exact amount of proceeds from the sale of any Series of Project
505 Bonds to be deposited into each G.O. Bonds Conservation Subfund to provide long-term
506 financing for all or part of the capital costs of the Conservation Futures Land Acquisition
507 Projects shall be determined by the Finance Director upon the sale of such Series of
508 Project Bonds.

509 C. There is hereby created one or more "G.O. Bonds Housing Subfunds" with
510 appropriate year and series designations within the Housing Community Development
511 Fund (2460). Each subfund will be a first tier fund managed by the department of
512 community and housing services of the county, or any successor to the functions thereof.
513 The exact amount of proceeds from the sale of any Series of Project Bonds to be
514 deposited into each G.O. Bonds Housing Subfund to provide long-term financing for all
515 or part of the capital costs of the Affordable Housing and Homeless Housing Projects
516 shall be determined by the Finance Director upon the sale of such Series of Project
517 Bonds.

518 D. There is hereby created one or more "G.O. Bonds Roads Project
519 Subfunds" with appropriate year and series designations within the ~~((Roads Capital Fund~~
520 ~~(3865))~~ County Road Major Maintenance Fund (3855). The subfund will be a first tier

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521 fund managed by the roads division of the department of local services of the county, or
522 any successor to the functions thereof. The exact amount of proceeds from the sale of
523 any Series of Project Bonds to be deposited into the G.O. Bonds Roads Project Subfund
524 to provide long-term financing for all or part of the capital costs of the Roads Projects
525 shall be determined by the Finance Director upon the sale of such Series of Project
526 Bonds.

527 E. There is hereby created one or more "G.O. Bonds Equitable Wastewater
528 Futures Subfunds" with appropriate year and series designations within the
529 Environmental Health Services Fund (1850). Each subfund will be a first tier fund
530 managed by the environmental health services division of public health – Seattle & King
531 County, or any successor to the functions thereof. The exact amount of proceeds from
532 the sale of any Series of Project Bonds to be deposited into each G.O. Bonds Equitable
533 Wastewater Futures Subfund to provide long-term financing for all or part of the capital
534 costs of the Equitable Wastewater Futures Project shall be determined by the Finance
535 Director upon the sale of such Series of Project Bonds.

536 F. There is hereby created one or more "G.O. Bonds Community Safety
537 through Lighting Subfunds" with appropriate year and series designations within the
538 Facilities Management Division – Parks and Recreation Open Space Fund (3160). Each
539 subfund will be a first tier fund managed by the parks and recreation division of the
540 department of natural resources and parks of the county, or any successor to the functions
541 thereof. The exact amount of proceeds from the sale of any Series of Project Bonds to be
542 deposited into each G.O. Bonds Community Safety through Lighting Subfund to provide
543 long-term financing for all or part of the capital costs of the Community Safety through

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544 Lighting Projects shall be determined by the Finance Director upon the sale of such
545 Series of Project Bonds.

546 G. There is hereby created one or more "G.O. Bonds Farmland Infrastructure
547 Subfunds" with appropriate year and series designations within the Open Space Non-
548 Bond Fund (3522). Each subfund will be a first tier fund managed by the water and land
549 resources division of the department of natural resources and parks of the county, or any
550 successor to the functions thereof. The exact amount of proceeds from the sale of any
551 Series of Project Bonds to be deposited into each G.O. Bonds Farmland Infrastructure
552 Subfund to provide long-term financing for all or part of the capital costs of the Farmland
553 Infrastructure Project shall be determined by the Finance Director upon the sale of such
554 Series of Project Bonds.

555 H. There is hereby created one or more "G.O. Bonds 911 Call Center Project
556 Subfunds" with appropriate year and series designations within the General Fund (0010).
557 Each subfund will be a first tier fund managed by the King County Sheriff's Office, or
558 any successor to the functions thereof. The exact amount of proceeds from the sale of
559 any Series of Project Bonds to be deposited into each G.O. Bonds 911 Call Center Project
560 Subfund to provide long-term financing for all or part of the capital costs of the 911 Call
561 Center Project shall be determined by the Finance Director upon the sale of such Series
562 of Project Bonds.

563 I. There is hereby created one or more "G.O. Bonds Community Facilities
564 Projects Subfunds" with appropriate year and series designations within the General Fund
565 (0010). Each subfund will be a first tier fund managed by the office of performance,
566 strategy and budget of the county, or any successor to the functions thereof. The exact

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567 amount of proceeds from the sale of any Series of Project Bonds to be deposited into each
568 G.O. Bonds Community Facilities Projects Subfund to provide long-term financing for
569 all or part of the capital costs of the Community Facilities Bond Projects shall be
570 determined by the Finance Director upon the sale of such Series of Project Bonds.

571 J. There is hereby created one or more "G.O. Bonds Electric Vehicle
572 Charging Infrastructure Subfunds" with appropriate year and series designations within
573 the Building Repair and Replacement Fund (3951). Each subfund will be a first tier fund
574 managed by the facilities management division of the department of executive services of
575 the county of the county, or any successor to the functions thereof. The exact amount of
576 proceeds from the sale of any Series of Project Bonds to be deposited into each G.O.
577 Bonds Electric Vehicle Charging Infrastructure Subfund to provide long-term financing
578 for all or part of the capital costs of the Electric Vehicle Charging Infrastructure Projects
579 shall be determined by the Finance Director upon the sale of such Series of Project
580 Bonds.

581 K. There is hereby created one or more "G.O. Bonds County Facilities
582 Subfunds" with appropriate year and series designations within the Major Maintenance
583 Fund (3421). Each subfund will be a first tier fund managed by the facilities
584 management division of the department of executive services of the county, or any
585 successor to the functions thereof. The exact amount of proceeds from the sale of any
586 Series of Project Bonds to be deposited into each G.O. Bonds County Facilities Subfund
587 to provide long-term financing for all or part of the costs of the County Facilities Capital
588 Improvement Projects shall be determined by the Finance Director upon the sale of such
589 Series of Project Bonds.

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590 L. There is hereby created one or more "G.O. Bonds Solid Waste Capital
591 Program Subfund" with appropriate year and series designations within the Solid Waste
592 Construction Fund (3901). Each subfund will be a first tier fund managed by the director
593 of the solid waste division of the department of natural resources and parks of the county,
594 or any successor to the functions thereof. The exact amount of proceeds from the sale of
595 any Series of Project Bonds to be deposited into each G.O. Bonds Solid Waste Capital
596 Program Subfund to provide long-term financing for all or part of the capital costs of the
597 Solid Waste Division Capital Improvement Plan Projects shall be determined by the
598 Finance Director upon the sale of such Series of Project Bonds.

599 M. There is hereby created one or more "G.O. Bonds (~~Skyway Community~~
600 ~~Center and~~) Participatory Budgeting Subfunds" with appropriate year and series
601 designations within the Unincorporated King County Capital Fund (3760). Each subfund
602 will be a first tier fund managed by the department of local services of the county, or any
603 successor to the functions thereof. The exact amount of proceeds from the sale of any
604 Series of Project Bonds to be deposited into each G.O. Bonds (~~Skyway Community~~
605 ~~Center and~~) Participatory Budgeting Subfund to provide long-term financing for all or
606 part of the capital costs of (~~the Skyway Community Center and~~) the Participatory
607 Budgeting Projects shall be determined by the Finance Director upon the sale of such
608 Series of Project Bonds.

609 N. There is hereby created one or more "G.O. Bonds Civil Case Management
610 System Upgrade Subfunds" with appropriate year and series designations within the PSB
611 General Fund Technology Capital Fund (3280). Each subfund will be a first tier fund
612 managed by the office of performance, strategy, and budget of the county, or any

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613 successor to the functions thereof. The exact amount of proceeds from the sale of any
614 Series of Project Bonds to be deposited into each G.O. Bonds Civil Case Management
615 System Upgrade Subfund to provide long-term financing for all or part of the capital
616 costs of the Civil Case Management System Upgrade Projects shall be determined by the
617 Finance Director upon the sale of such Series of Project Bonds.

618 O. There is hereby created one or more "G.O. Bonds Energize Home
619 Appliance Subfunds" with appropriate year and series designations within the Local
620 Services Fund (1350). Each subfund will be a first tier fund managed by the director's
621 office of the department of local services of the county, or any successor to the functions
622 thereof. The exact amount of proceeds from the sale of any Series of Project Bonds to be
623 deposited into each G.O. Bonds Energize Home Appliance Subfund to provide long-term
624 financing for all or part of the capital costs of the Energize Home Appliance Upgrade
625 Project shall be determined by the Finance Director upon the sale of such Series of
626 Project Bonds.

627 P. ~~((There is hereby created one or more "G.O. Bonds Fall City Community
628 Center Subfunds" with appropriate year and series designations within the Parks Capital
629 Fund (3581). Each subfund will be a first tier fund managed by the parks and recreation
630 division of the department of natural resources and parks of the county, or any successor
631 to the functions thereof. The exact amount of proceeds from the sale of any Series of
632 Project Bonds to be deposited into each G.O. Bonds Fall City Community Center
633 Subfund to provide long term financing for all or part of the capital costs of the Fall City
634 Community Center shall be determined by the Finance Director upon the sale of such
635 Series of Project Bonds.))~~ There is hereby created one or more "G.O. Bonds Skyway

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636 Community Center Subfunds" with appropriate year and series designations within the
637 Parks Recreation Open Space fund (3160). Each subfund will be a first tier fund
638 managed by the parks and recreation division of the department of natural resources and
639 parks of the county, or any successor to the functions thereof. The exact amount of
640 proceeds from the sale of any Series of Project Bonds to be deposited into each G.O.
641 Bonds Skyway Community Center Subfund to provide long-term financing for all or part
642 of the capital costs of the Skyway Community Center shall be determined by the Finance
643 Director upon the sale of such Series of Project Bonds.

644 Q. There is hereby created a subfund, with appropriate year and series
645 designations, for each Project identified in Attachment B, as set forth in Attachment B to
646 this ordinance (Proposed Ordinance 2023-0155). Each subfund will be a first tier fund
647 managed by the department for each Project identified in Attachment B to this ordinance
648 (Proposed Ordinance 2023-0155), or any successor to the functions of such department.
649 The exact amount of proceeds from the sale of any Series of Bonds to be deposited into
650 each subfund to provide long-term financing for all or part of the capital costs of the
651 Project associated therewith shall be determined by the Finance Director upon the sale of
652 such Series of Bonds.

653 SECTION 8. Ordinance 19530, Section 19, is hereby amended to read as
654 follows:

655 SECTION 19. Investment of and Accounting for Bond Proceeds. Funds
656 deposited in the funds and accounts described in Ordinance 19530, ((s))Sections 16, 17,
657 and 18 ((of this ordinance)), as amended by this ordinance (Proposed Ordinance 2023-
658 0155), and Attachment B to this ordinance will be invested as permitted by law for the

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659 sole benefit of such funds and accounts. Irrespective of the general provisions of
660 Ordinance 7112 and K.C.C. chapter 4.10, the county current expense fund will not
661 receive any earnings attributable to such funds and accounts. Money other than proceeds
662 of the Bonds may be deposited in the funds and accounts described in Ordinance 19530,
663 ((s))Sections 16, 17, and 18 ((of this ordinance)), as amended by this ordinance (Proposed
664 Ordinance 2023-0155), and Attachment B to this ordinance; provided, however, that
665 proceeds of each Series of Bonds that are issued as Tax-Advantaged Bonds or Tax-
666 Exempt Bonds and the earnings thereon will be accounted for separately for purposes of
667 the arbitrage rebate computations required to be made under the Code and will be
668 acquired, valued and disposed of at Fair Market Value. For purposes of such

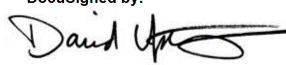
Ordinance 19624

669 computations, Bond proceeds will be deemed to have been expended first, and then any
670 other funds.

Ordinance 19624 was introduced on 4/4/2023 and passed by the Metropolitan King County Council on 6/6/2023, by the following vote:


Yes: 9 - Balducci, Dembowski, Dunn, Kohl-Welles, Perry, McDermott, Upthegrove, von Reichbauer and Zahilay

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

DocuSigned by:

E76CE01F07B14EF...


Dave Upthegrove, Chair

ATTEST:

DocuSigned by:

8DE1BB375AD3422...

Melani Pedroza, Clerk of the Council

APPROVED this _____ day of 6/14/2023, _____.

DocuSigned by:

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Dow Constantine, County Executive

Attachments: B. List of Projects and Associated Funds

ATTACHMENT BList of Projects and Associated Funds

<u>Project Name</u>	<u>General Project Description</u>	<u>Fund Name (Fund No.)</u>	<u>Subfund Name</u>	<u>Department</u>
<u>Cedar Hills Regional Landfill Facilities Relocation</u>	<u>Develop new disposal capacity in the southeast section of the Cedar Hills Regional Landfill site; relocate existing support facilities to the southeast section of the site or offsite.</u>	<u>Solid Waste Construction (3901)</u>	<u>G.O. Bonds Cedar Hills Relocation Subfund</u>	<u>Department of Natural Resources and Parks</u>
<u>Ames Lake Trestle Bridge #1320A Replacement</u>	<u>Design and construct replacement for Ames Lake Trestle Bridge #1320A</u>	<u>County Road Major Maintenance (3855)</u>	<u>G.O. Bonds Ames Lake Bridge Subfund</u>	<u>Department of Local Services</u>
<u>Fall City Septic</u>	<u>Design and construct decentralized wastewater treatment solution for Fall City, consisting of on-site septic system and combined community drain field</u>	<u>Unincorporated King County Capital (3760)</u>	<u>G.O. Bonds Fall City Septic Subfund</u>	<u>Department of Local Services</u>
<u>KCIT Ray Baum Act Compliance</u>	<u>Audit and document network ports and wireless connectivity, re-patch and re-label switch ports and patch panels to identify advanced location information, and configure network hardware to identify/report each port and wireless device with location information at each King County facility/location with VoIP phone service in order to provide detailed location information to the Public Safety Answering Point (PSAP) for all 911 calls</u>	<u>ITS Capital (3781)</u>	<u>G.O. Bonds KCIT Subfund</u>	<u>King County Information Technology</u>

Certificate Of Completion

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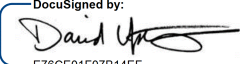
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Signer Events

Dave Upthegrove
dave.upthegrove@kingcounty.gov
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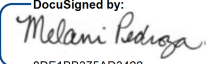
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Melani Pedroza
melani.pedroza@kingcounty.gov
Clerk of the Council
King County Council
Security Level: Email, Account Authentication (None)

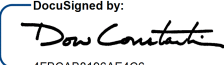
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Dow Constantine
Dow.Constantine@kingcounty.gov
King County Executive
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Kaitlyn Wiggins kwiggins@kingcounty.gov Executive Legislative Coordinator King County Executive Office Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 6/7/2023 2:42:19 PM Viewed: 6/7/2023 2:46:09 PM
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cherie camp cherie.camp@kingcounty.gov Legislative Clerk - Ccl King County Council Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 6/14/2023 9:43:16 AM
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Completed	Security Checked	6/14/2023 9:43:16 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact King County-Department of 02:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: cipriano.dacanay@kingcounty.gov

To advise King County-Department of 02 of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at cipriano.dacanay@kingcounty.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from King County-Department of 02

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with King County-Department of 02

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

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- Until or unless you notify King County-Department of 02 as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by King County-Department of 02 during the course of your relationship with King County-Department of 02.