

2023-2024 Capital Financial Plan

FUND 3865 / Roads Construction

Capital Improvement Program (CIP) Budget

	2021-2022 Ending Balance (Biennium ITD Balance)	2023-2024 Revised	2023-2024 Total (Balance + Budget)	2025-2026 Projected	2027-2028 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	3,640,225	1,100,000	4,740,225	-	-
Federal Aid Urban System Road Grant	-	-	-	-	-
WA State Dept of Transportation	2,555,738	5,120,000	7,675,738	3,719,500	-
County Road Fund	-	4,907,539	4,907,539	580,500	-
Contribution-Real Estate Excise Tax (REET)	2,915,965	1,528,505	4,444,470	-	-
Federal Emergency Grants	5,755,553	-	5,755,553	-	-
Sale of land	-	2,380,000	2,380,000	6,500,000	60,000,000
Contribution-Surface Water Mgmt	-	1,472,000	1,472,000	-	-
Services-Flood Control District	-	2,050,000	2,050,000	-	-
Grant Contingency	4,298,711	-	4,298,711	-	-
General Obligation Bond Proceeds	-	1,000,000	1,000,000	-	-
Total Capital Revenue	\$ 19,166,192	\$ 19,558,044	\$ 38,724,236	\$ 10,800,000	\$ 60,000,000
Capital Appropriation:					
Administrative	8,221	-	8,221	-	-
Bridges And Structures	3,469,904	7,221,076	10,690,980	4,300,000	-
Contingencies	5,117,159	950,000	6,067,159	-	-
Drainage	-	-	-	-	-
Maint Facility Replacements	488,683	2,380,000	2,868,683	6,500,000	60,000,000
Roadside	1,323,119	2,958,000	4,281,119	-	-
Roadway	3,044,214	-	3,044,214	-	-
Traffic Control/Safety	5,714,891	6,048,968	11,763,859	-	-
Total Capital Appropriation	\$ 19,166,192	\$ 19,558,044	\$ 38,724,236	\$ 10,800,000	\$ 60,000,000

CIP Fund Financial Position

	2021-2022 Biennial-to-Date Actuals	2021-2022 Estimated	2023-2024 Biennial-to-Date Actuals	2023-2024 Adopted	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	6,235,765	6,235,765	-	6,329,753	12,430,998	6,492,947
Capital Funding Sources						
Federal Aid Urban System Road Grant	41,352	-	-	-	-	-
WA State Dept of Transportation	1,614,213	2,359,632	-	5,446,770	6,332,395	1,763,760
County Road Fund	1,163,005	1,163,005	-	4,907,539	580,500	-
Contribution-Real Estate Excise Tax (REET)	845,991	678,174	-	2,006,960	5,000	-
Federal Emergency Grants	260,273	1,817,365	-	-	-	-
Sale of land	-	-	-	2,380,000	6,500,000	60,000,000
Contribution-Surface Water Mgmt	-	-	-	1,472,000	-	-
Services-Flood Control District	-	-	-	2,050,000	-	-
General Obligation Bond Proceeds	-	-	-	1,000,000	-	-
Other Revenue	94,068	53,358	-	-	-	-
Total Capital Revenue	\$ 4,018,902	\$ 6,071,534	\$ -	\$ 19,263,269	\$ 13,417,895	\$ 61,763,760
Capital Expenditures						
Administrative	9,864	13,817	-	-	-	-
Bridges And Structures	490,301	2,399,902	-	1,901,379	7,342,696	2,024,000
Contingencies	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Maint Facility Replacements	-	-	-	1,395,000	6,735,000	52,940,000
Roadside	1,714,505	2,195,106	-	614,250	2,333,750	10,000
Roadway	584,130	635,434	-	-	-	-
Traffic Control/Safety	643,305	544,726	-	9,951,395	2,944,500	10,000
Total Capital Expenditures	\$ 3,442,105	\$ 5,788,986	\$ -	\$ 13,862,024	\$ 19,355,946	\$ 54,984,000
Other Fund Transactions						
Equity Adjustment (Xsfer to F3855)	(434,908)	(434,908)	-	-	-	-
Equity Adjustment (Xsfer to F3865)	-	-	-	700,000	-	-
Unrealized Gain (Loss) Invest	(47,900)	(47,900)	-	-	-	-
Ending Fund Balance	6,329,753	6,035,505	\$ -	12,430,998	6,492,947	13,272,707
Ending Fund Balance designated to current projects*	\$ 4,740,225	\$ 4,392,619	\$ -	\$ 10,841,470	\$ 4,903,419	\$ 11,683,179
Reserves						
	-	-	-	-	-	-
Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ 1,589,528	\$ -	\$ -	\$ 1,589,528	\$ 1,589,529	\$ 1,589,528

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Ending Balance column reflects the inception to date budget balances and actual balances after 2022 is closed.

2023-2024 Revised Budget is consistent with PIC for 2023-2024 biennial budget and all adopted and proposed supplementals.

2023-2024 Total Budget sums the Estimated Ending Balance Budget and the 2023-2024 Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.

2021-2022 Actuals reflect 2021-2022 amounts in EBS.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes:

Expenditure Notes:

Reserve Notes:

*Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

*The plan reflects expenditures/revenues totalling \$1 million designated for UKC Residential Road Safety Improvements, approved by standalone ordinance (Ordinance 19530).

Roads has identified that this funding for this project should have been allocated to a different fund/subfund. Roads may request moving of this project to the correct subfund as part of a future omnibus, but this request is not being made at this time.

Add date data pulled, from what system, and by whom:

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