

Dow Constantine King County Executive

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February 28, 2023

The Honorable Dave Upthegrove Chair, King County Council Room 1200 C O U R T H O U S E

Dear Councilmember Upthegrove:

Pursuant to Ordinances 19279, 19325, and 19377 please find enclosed the Annual Debt Issuance Report for 2022.

Ordinances 19279, 19325, and 19377 delegate authority for the sale of general obligation and revenue bonds to the finance director, currently, the director of the Finance and Business Operations Division. As part of the delegation of authority, the Ordinances require the finance director to submit an annual report to the King County Council describing the bonds that were issued pursuant thereto.

Thank you for your consideration of this report.

If your staff have any questions, please contact Ken Guy, Director, Finance and Business Operations Division of the Department of Executive Services at 206-263-9254.

Sincerely,

Dow Constantine King County Executive

Enclosures

cc: King County Councilmembers

ATTN: Stephanie Cirkovich, Chief of Staff Melani Pedroza, Clerk of the Council The Honorable Dave Upthegrove February 28, 2023 Page 2

Shannon Braddock, Chief of Staff, Office of the Executive
Karan Gill, Deputy Chief of Staff, Office of the Executive
Mina Hashemi, Council Relations Director, Office of the Executive
Dwight Dively, Director, Office of Performance, Strategy and Budget
Caroline Whalen, County Administrative Officer, Department of Executive
Services (DES)

Ken Guy, Director, Finance and Business Operations Division (FBOD), DES Nora Bennett, Interim Chief Treasury Officer, Treasury Operations, FBOD