

2025 Omnibus Financial Plan
Veterans, Seniors, and Human Services Levy (VSHSL) / 000001143 and 000001144

Category	2023-2024 Actuals	2025 Adopted	2025 Revised	2025 Year-to-Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	\$ 29,559,950	\$ 38,696,625	\$ 73,891,555	\$ 73,891,555	\$ 73,891,555	\$ 17,709,808	\$ 23,783,871
Revenues							
Local	150,651,511	86,293,231	86,293,231	62,873,761	86,332,050	182,550,863	189,907,663
Other	5,177,170	473,279	473,279	163,237	947,000	1,000,000	1,065,000
Total Revenues	\$ 155,828,681	\$ 86,766,510	\$ 86,766,510	63,036,998	\$ 87,279,050	\$ 183,550,863	\$ 190,972,663
Expenditures							
Salaries, Wages & Benefits	14,381,660	11,742,209	11,742,209	3,215,343	13,665,116	28,540,961	30,105,006
Supplies	1,604,259	1,511,093	1,511,093	100,321	1,511,093	3,242,806	3,461,695
Other Operating Charges	72,071,620	66,280,661	66,280,661	4,669,702	83,210,934	93,107,350	100,467,158
Central Rates	2,302,420	1,810,387	1,810,387	671,735	1,810,387	4,123,337	4,674,215
Interfund Transfers	20,137,902	36,547,414	36,547,414	796,517	43,263,267	48,462,346	51,375,686
Capital Expenditures	21	-	-	1,158	-	-	-
Election Costs	923,026	-	-	-	-	-	-
Total Expenditures	\$ 111,420,908	\$ 117,891,764	\$ 117,891,764	\$ 9,454,776	\$ 143,460,797	\$ 177,476,800	\$ 190,083,760
Estimated Underexpenditures	-	-	-	-	-	-	-
Other Fund Transactions							
GAAP Adjustment	(76,168)	-	-	-	-	-	-
Total Other Fund Transactions	\$ (76,168)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 73,891,555	\$ 7,571,371	\$ 42,766,301	\$ 127,473,777	\$ 17,709,808	\$ 23,783,871	\$ 24,672,774
Reserves							
Reserve for Committed Projects	65,555,575	-	26,601,041	-	-	-	-
Rainy Day Reserve (60 days), Operating Costs Only	8,335,980	16,165,260	16,165,260	20,294,940	20,294,940	13,641,900	14,774,880
Total Reserves	\$ 73,891,555	\$ 16,165,260	\$ 42,766,301	\$ 20,294,940	\$ 20,294,940	\$ 13,641,900	\$ 14,774,880
Reserve Shortfall	-	8,593,889	-	-	2,585,132	-	-
Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,141,971	\$ 9,897,894

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2025 Proposed Budget ties to PBCS.

Outyear **projections** : expenditure inflation assumptions are consistent with PSB's BFPA guidance and the adopted Implementation plan.

Revenue Notes:

Local revenues are based on the March 2025 OEFA forecast and BFPA growth assumptions. Other revenue represents estimated interest earnings.

Expenditure Notes:

2023-2024 expenditures are based on 2023 and 2024 actuals.

2025 estimated expenditures reflect the proposed Omnibus reappropriation.

Reserve Notes:

The 60-day rainy day reserve omits capital expenditures (veterans facility).

Reserve for committed projects is a reserve to cover projected expenditures in the adopted implementation plan.

Reserve shortfall in 2025 is due to one-time costs in the earlier years of the renewed levy (e.g., veterans facility). The rainy day reserve is built back up over the remainder of the levy period.

Fund Balance:

The outyear undesignated fund balances are due to higher revenue forecast per March 2025 OEFA, whereas the expenditures are aligned with the adopted Implementation Plan. Any undesignated fund balance will be allocated in accordance with the process outlined in Implementation Plan and proposed as part of the 2026-2027 budget process.

Last Updated 05/14/25 by DCHS finance using data from PBCS and BFPA assumptions.