

J.P. Morgan Securities LLC - New York , NY's Bid
King County



\$40,000,000 Limited Tax General Obligation Bond Anticipation
Notes, 2011 A

For the aggregate principal amount of \$40,000,000.00, we will pay you \$40,937,600.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 03/01/2012 | 40,000M | 2.7500 | 0.3900 | 102.344 |

Bid: 102.344000
Premium: \$937,600.00
Net Interest Cost: \$159,344.44
NIC: 0.399471
Time Last Bid Received On:02/14/2011 8:59:35 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York , NY
Contact: Brian Gonor
Title: Vice President
Telephone:212-834-7224
Fax: 917-456-3554

Issuer Name: King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

