

#### **KING COUNTY**

1200 King County Courthouse 516 Third Avenue —— Seattle, WA 98104

### Signature Report

June 24, 2003

#### Ordinance 14692

**Proposed No.** 2003-0204.1

Sponsors Lambert

1	AN ORDINANCE confirming King County Road
2	Improvement District 130 reassessment roll for the
3	improvement of a portion of 290th Avenue SE and
4	levying assessments against property within said
5	district; and amending Ordinance 14244, Section 4,
6	and Ordinance 14244, Section 5.
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9	STATEMENT OF FACTS
10	1. Pursuant to King County Motion 11706, a public hearing was held on
11	June 23, 2003, on the reassessment of properties within King County Road
12	Improvement District 130.
13	2. Notice of said hearing was duly published and was duly mailed to each
14	property owner pursuant to the requirements of RCW 36.88.090.
15	3. A diagram showing the properties specially benefited by the project
16	and the cost and expense to be borne by each lot or building site was
17	considered by the council.

18	4. All written and verbal protests for the reassessment roll were
19	considered.
20	5. The King County council, sitting as a board of equalization for such
21	purpose considered the reassessment roll and all timely filled written
22	objections made to the confirmation thereof.
23	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
24	SECTION 1: Ordinance 14244, Section 4, is hereby amended to read as follows:
25	Total costs and expenses of accomplishing the project are estimated to be
26	((\$108,316)) $$57,585.00$ . Approximately fifty percent of the estimated cost for the
27	improvement will be borne by and assessed against property within the boundary of RID
28	130. The portion of the total costs and expenses to be assessed the properties within RID
29	130 shall not exceed ((\$54,158)) \$28,792.50. King County shall contribute the remaining
30	balance of the costs to construct 290th Avenue Southeast. The property owner's share of
31	the costs and expenses shall be assessed ((\$5,415.80)) \$2,879.25 per building lot within
32	the boundary of RID 130.
33	The actual amount of the final assessment against each parcel of property within
34.	RID 130 shall include a portion of the actual total of such costs and expenses incurred in
35	completing the project and shall become a lien against each such parcel of land within
36	RID 130, upon confirmation of the assessment roll by the council. The assessments may
37	be paid in full within thirty days following confirmation of the final assessment roll and
38	notification by the office of finance, treasury division. The amount of any assessment or
39	any portion thereof against property in RID 130 not paid within the thirty-day period
40	shall be paid in five annual and consecutive installments, together with interest on the

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Interest shall commence on the thirtieth day following first publication of the office of finance's notice described in Ordinance 14244, ((s))Section 8 ((of this ordinance)) and the first installment shall be due one year from said date. Interest on the assessment amount due shall be calculated on an annual basis based on the interest bearing warrant rate established by the county's service bank, currently ninety percent of the bank's prime borrowing rate, at the time of confirmation of the final assessment roll. Interest will be added annually to the assessed amount due, beginning from the end of the thirty-day prepay period (the estimated net effective interest rate plus one-half of one percent is seven percent). Following expiration of thirty days after said first publication, the principal balance of the assessment, together with accrued interest and penalty, if any, may be prepaid only at the times and in the manner determined by the King County office of finance, treasury division; provided, that any prepayment made on any date other than an installment due date shall be accompanied by interest on the amount prepaid to and including the date of maturity of the installment next falling due. Any installment which is not paid when due is therefore delinquent. Thereafter, such delinquent installment shall be subject, at the time of delinquency, to a charge of ten percent penalty levied on both principal and interest due upon that installment, and all delinquent installments also shall be charged interest at the rate as determined above. The collection of such delinquent installments shall be enforced in the manner provided by law. The amount of the final assessment, together with interest and provisions for penalty, shall, upon

64	confirmation of the assessment roll by the council, become a lien upon each lot or
65	building site within RID 130 from the time said assessment roll is placed in the hands of
66	the office of finance, treasury division, for collection.
67	SECTION 2. Ordinance 14244, Section 5, is hereby amended to read as follows:
68	The council, sitting as a board of equalization and having made all revisions to the
69	assessment roll it deems necessary, hereby finds that the assessment roll for RID 130 is
70	just and equitable and that no assessment against any property within RID 130 is greater
71	than the special benefits to be derived from the improvement made to such property.
72	Accordingly, said assessment roll, totaling ((\$54,158)) \$28,792.50, is hereby confirmed

and the assessments set forth therein are hereby levied against each parcel of property -

described in said roll.

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Ordinance 14692 was introduced on 5/12/2003 and passed by the Metropolitan King County Council on 6/23/2003, by the following vote:

Yes: 13 - Ms. Sullivan, Ms. Edmonds, Mr. von Reichbauer, Ms. Lambert, Mr. Phillips, Mr. Pelz, Mr. McKenna, Mr. Constantine, Mr. Hammond, Mr. Gossett, Ms. Hague, Mr. Irons and Ms. Patterson

No: 0 Excused: 0

> KING COUNTY COUNCIL KING COUNTY, WASHINGTON

C√nthia Sullivan, Chair

ATTEST:

Anne Noris, Clerk of the Council

APPROVED this 2 day of 3 4 , 2003.

Ron Sims, County Executive

Attachments

A. Reassessment Roll - King County Road Improvement District 130

#### ATTACHMENT A

2003.204

REASSESSMENT ROLL - KING COUNTY ROAD IMPROVEMENT DISTRICT 130

Name of Owner	Legal Description	Assessment
0853600320-08 Brookhaven Homes L.P. P.O. Box 1261 Fall City, WA 98024	BLAKELY WOODS TRACT P (AKA LOT 23)	\$2,879.25
3125079013-03 Douglas J. & Margaret Handy 101 - 290 Ave SE Fall City, WA 98024	LOT 1 KCSP #584065 REC # 8608040421 SD SP DAF N 1/2 OF NE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25
3125079053-04 Steve Mayes 420 - 290 Ave SE Fall City, WA 98024	LOT 3 KCSP #886012 REC #8807071027 SD SP BEING A SUBD OF N 1/2 OF SE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25
3125079064-01 Dale & Naomi Wark 95 - 290 Ave SE Fall City, WA 98024	LOT 2 KCSP #584065 REC # 8608040421 SD SP DAF N 1/2 OF NE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25
3125079065-00 Paul L. & Susan B. Velotta 100 - 290 Ave SE Fall City, WA 98024	LOT 3 KCSP #584065 REC # 8608040421 SD SP DAF N 1/2 OF NE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25
3125079066-09 James A. & Pam J. Fratello 329 - 290 Ave SE Fall City, WA 98024	LOT 1 KCSP #584064 REC # 8608040416 SD SP DAF S 1/2 OF NE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25
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3125079069-06 Jeffrey O. & Debra A. Olson 10025 SE 202 St Kent, WA 98031	LOT 2 KCSP #886012 REC #8807071027 SD SP BEING A SUBD OF N 1/2 OF SE 1/4 OF SE 1/4 SEC 31-25-7	\$2,879.25

#### ATTACHMENT A

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3125079070-03	LOT 1 KCSP #886012 REC #8807071027 SD SP BEING	\$2,879.25
Harvey C. & Nancy R. Peterson	A SUBD OF N 1/2 OF SE 1/4 OF SE 1/4 SEC 31-25-7	\$2,079.23
28824 SE 8 St		
Fall City, WA 98024		
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Sub Total		
Sub Total		\$28,792.50
Balance (King County		
Participation)		\$28,792.50
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TOTAL		\$57,585.00
		457,505.00
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Return Address: Clerk of the Council Metropolitan King County Council Mail stop KCC-CC 1025



Please print or type information WASHINGTON STATE RECORDER'S Cover Sheet (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document	must be f	illed in	)
1. ORDINANCE 14692 AN ORDINANCE confirming King County Road District 130 reassessment roll for improvement of a portion of 290 <sup>th</sup> Aven levying assessments against property within said district; and amending 0 14244, Section 4, and Ordinance 14244, Section 5.	l Impro ue SE a	veme nd	
14244, Section 4, and Ordinance 14244, Section 5.	<b>7</b> X	200	
Reference Number(s) of Documents assigned or released:	<i>T</i> .	<u> </u>	RE
Additional reference #'s on page of document	CLERK COUNCIL	R MAR 18	CE
Grantor(s) (Last name, first name, initials)	~2	III.	<
1. King County, Washington	COL	ڥ	[ i
Additional names on page of document.	HCII.	M 9: 59	
Additional names on page of document.		_	
Legal description (abbreviated: i.e. lot, block, plat or section, township, range)  Blakely Woods Tract P (AKA Lot 23); Lot 1 KCSP #584065 REC #8608040421 SD SP D  Additional legal is on page of document.	AF N 1/2	/	
Additional legal is on page of document.			
Assessor's Property Tax Parcel/Account Number	yet assign	ned	
The Auditor/Recorder will rely on the information provided on the form. The staff will not reverify the accuracy or completeness of the indexing information provided herein.	ad the doo	cumen	t to
I am requesting an emergency nonstandard recording for an additional fee as p RCW 36.18.010. I understand that the recording processing requirements may or otherwise obscure some part of the text of the original document.			
Signature of Request	ing Part	y	



### KING COUNTY

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#### **Signature Report**

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diminishing principal balance of such assessment which will be set at one-half of one percent higher than the net effective interest rate on the loan obtained to pay the costs of the improvements on RID 130.

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Excused: 0

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

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ATTEST:

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Sub Total		\$28,792.50
Balance (King County Participation)		\$28,792.50
TOTAL		\$57,585.00
		<u>.</u>
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