



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

November 8, 2011

FCD Resolution

Proposed No. FCD2011-08.2

Sponsors

1 A RESOLUTION relating to the King County Flood Control Zone
2 District property tax levies for collection in 2012; authorizing a
3 property tax levy increasing property tax revenue by one percent to
4 implement the District's 2012 work program; and protecting up to
5 \$.25/\$1,000 of assessed value of the District's property tax levy
6 from proration.

7 WHEREAS, every year, King County faces threats from flooding, the impacts of
8 which are far-reaching and pose significant threats to public health and safety and
9 economic activities throughout the county; and

10 WHEREAS, the one hundred-year floodplain in King County covers more than
11 twenty-five thousand acres or almost forty square miles and more than 500 flood
12 protection facilities throughout the county protect property with an estimated assessed
13 valuation of more than \$7 billion; and

14 WHEREAS, flood control facilities provide vital protection to the regional
15 economy; and

16 WHEREAS, one of the most fundamental functions of government is to protect
17 citizens and public and private property from the ravages of natural disasters such as
18 flooding; and

19 WHEREAS, the Board of Supervisors ("Board"), after hearing and after duly
20 considering all relevant evidence and testimony presented, desires that the District
21 increase its property tax revenue from the previous year by one percent, in addition to the
22 additional amounts permitted under RCW 84.55.010, if any, resulting from the addition
23 of new construction and improvements to the property, newly constructed wind turbines,
24 and any increase in the value of state-assessed property, in order to implement the 2012
25 work program in the best interests of the King County Flood Control Zone District
26 ("District") and to meet the expected expenses and obligations of the District; and

27 WHEREAS, the Board finds it necessary to protect the District's property tax
28 levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy
29 outside of the \$5.90 per \$1,000 assessed value limitation under RCW 84.52.043(2); now,
30 therefore

31 BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING
32 COUNTY FLOOD CONTROL ZONE DISTRICT:

33 SECTION 1. An increase in the regular property tax levy, in addition to the
34 additional amounts permitted under RCW 84.55.010, if any, resulting from the addition
35 of new construction and improvements to property, newly constructed wind turbines, and
36 any increase in the value of state-assessed property is hereby authorized for the 2012 levy
37 in the amount of \$360,703, which is a percentage increase of approximately one percent
38 from the previous year. The Board of Supervisors hereby certifies the amount of regular
39 property taxes to be levied for collection in 2012 is \$36,431,016.

40 SECTION 2. Pursuant to Laws of 2011, chapter 275, section 3, the Board desires
41 to protect the District's 2012 regular property tax levy from prorationing by imposing up

42 to \$0.25 per \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed
43 value limitation for purposes of RCW 84.52.010 and .043.

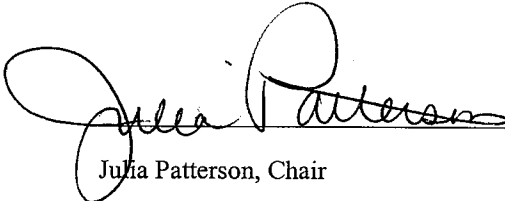
44 SECTION 3. As authorized by RCW 84.55.092, the Board continues to reserve
45 the District's "banked capacity" for the fourth and subsequent regular levies of the
46 District.

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FCD Resolution was introduced on and passed as amended by the King County Flood Control District on 11/7/2011, by the following vote:

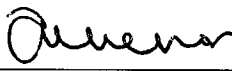
Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Ferguson, Mr. Dunn and Mr.
McDermott
No: 0
Excused: 0

KING COUNTY FLOOD CONTROL ZONE
DISTRICT
KING COUNTY, WASHINGTON



Julia Patterson, Chair

ATTEST:



Anne Noris, Clerk of the District

Attachments: None