



King County

Dow Constantine

King County Executive

401 Fifth Avenue, Suite 800

Seattle, WA 98104-1818

206-263-9600 Fax 206-296-0194

TTY Relay: 711

www.kingcounty.gov

August 21, 2024

The Honorable Dave Upthegrove
Chair, King County Council
Room 1200
C O U R T H O U S E

Dear Councilmember Upthegrove:

This letter transmits a proposed Ordinance that, if approved, would authorize King County to enter into a loan agreement with the Washington State Department of Ecology (Ecology) for loan financing of capital costs associated with the West Duwamish Combined Sewer Overflow (CSO) Control project.

This proposed legislation authorizes the execution of an Ecology State Revolving Fund (SRF) 30-year loan agreement for state fiscal year 2024 in the amount of \$10,163,264 with an interest rate of 1.6 percent. This low-interest loan will save King County ratepayers \$5,385,838 in interest, compared to 30-year conventional bond financing. The SRF loan will fund King County's design phase expenditures for the West Duwamish CSO project. This project will reduce overflow events to once per year on a rolling average at two discharge points. This project will improve water quality in the downstream Duwamish River and Elliott Bay by reducing the discharge of untreated wastewater and stormwater.

The proposed legislation furthers the King County Strategic Climate Action Plan goal of preparing for climate change by supporting a project that will add storage capacity during wet weather events to improve resilience at West Point Treatment Plant.

Thank you for your consideration of this proposed Ordinance. This important legislation will save King County ratepayers money and protect water quality in the region.

If your staff have any questions, please contact Kamuron Gurol, Division Director of the Wastewater Treatment Division of the Department of Natural Resources and Parks, at 206-263-5767.

The Honorable Dave Upthegrove

August 21, 2024

Page 2

Sincerely,



for

Dow Constantine

King County Executive

Enclosure

cc: King County Councilmembers

ATTN: Stephanie Cirkovich, Chief of Staff

Melani Hay, Clerk of the Council

Karan Gill, Chief of Staff, Office of the Executive

Penny Lipsou, Council Relations Director, Office of the Executive

John Taylor, Director, Department of Natural Resources and Parks (DNRP)

Kamuron Gurol, Division Director, Wastewater Treatment Division, DNRP