

**2023 - 2024 4th Omnibus Financial Plan
Behavioral Health / 1120**

Category	2021-2022 Actual	2023-2024 Adopted Budget	2023-2024 Revised Budget	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	(30,952,629)	113,978,516	113,978,516	113,978,516	113,978,516	57,588,486	72,495,138
Revenues							
Medicaid	492,469,958	452,464,404	487,464,404	402,245,415	483,866,616	514,158,246	548,605,766
Medicaid Leakage	70,732,413	74,000,000	79,180,000	68,141,711	92,470,289	99,039,732	105,675,185
Non-Medicaid (MCO)	8,991,391	5,893,900	5,893,900				
Medicaid Admin						17,310,889	18,470,682
Non-Medicaid State (BHASO)	88,748,526	103,238,156	103,238,156	107,960,052	126,997,652	150,207,595	160,271,188
Federal	22,167,622	21,414,784	21,414,784	19,527,149	24,502,334	27,668,331	29,342,593
COVID	22,452,196	24,735,582	26,370,549	12,722,353	20,291,331	5,500,000	-
Other State	12,754,609	16,544,834	16,544,834	8,850,615	8,911,463	6,349,465	6,774,865
Intergovernmental/Local	12,699,123	8,140,376	8,140,376	4,957,965	7,794,257	9,702,789	10,352,855
Property Taxes	7,467,262	7,754,428	7,741,676	5,921,775	7,786,568	8,048,506	8,438,599
General Fund	6,815,217	-	200,000	200,000	200,000	137,824	-
MIDD Transfer	15,000,000	15,500,000	15,500,000	11,625,000	15,500,000	16,218,033	17,310,651
HTH Transfer	8,712,160	12,524,798	12,524,798	11,098,530	12,755,721	13,321,540	14,521,514
Other Interfund Transfers	13,163,929	13,551,327	14,535,237	6,938,463	13,195,475	14,941,658	16,936,721
Other	1,625,568	258,200	258,200	2,117,492	4,907,360	1,177,603	1,565,457
Total Revenues	783,799,974	756,020,789	799,006,914	662,306,520	819,179,066	883,782,211	938,266,075
Expenditures							
Salaries/Wages and Benefits	41,348,238	54,705,583	54,705,583	43,295,989	50,115,734	68,014,389	72,062,437
Supplies	223,953	370,784	370,784	185,873	201,240	203,910	217,571
Other Operating Charges	450,343,952	554,649,821	593,867,497	556,131,359	571,880,442	631,627,213	673,944,906
COVID Expenditures	24,503,985	24,735,582	26,370,549	12,722,353	20,291,331	5,500,000	-
MCO-Medicaid Leakage Expense	70,732,413	74,000,000	79,180,000		92,470,289	99,039,732	105,675,185
Contributions Other	35,760	-	-	32,640	42,041	-	-
Intragovernmental Services	12,962,424	15,841,176	15,841,176	11,505,775	12,894,928	25,836,494	29,286,274
Intragovernmental Contributions	35,752,247	25,908,253	25,908,253	25,191,727	32,463,288	38,653,822	43,815,017
Gain Share Repayments					92,243,947	-	-
Total Expenditures	635,902,972	750,211,199	796,243,842	649,065,715	872,603,239	868,875,559	925,001,389
Estimated Underexpenditures							
Other Fund Transactions							
* Adjustment from Budgetary to GAAP							
* Adj Beg. Balance (recognized gain / loss)	(2,965,857)	-	-	2,965,857	2,965,857	-	-
Total Other Fund Transactions	(2,965,857)	-	-	2,965,857	2,965,857	-	-
Ending Fund Balance	113,978,516	119,788,106	116,741,588	124,253,463	57,588,486	72,495,138	85,759,824
Reserves							
Operating Reserve: Non-Medicaid	5,370,943	5,370,943	5,370,943	5,370,943	5,370,943		
Medicaid Contract Termination Reserve	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Medical Loss Ratio Reserve	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000		
Medicaid 60-Day Reserve	28,000,000	28,000,000	28,000,000	28,000,000	28,000,000		
Assigned-Rainy Day Reserve	5,059,805	6,003,174	4,359,048	4,359,048	3,960,672	4,158,706	4,366,641
Total Reserves	57,430,748	58,374,117	56,729,991	56,729,991	56,331,615	14,158,706	14,366,641
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	56,547,768	61,413,989	60,011,597	67,523,472	1,256,870	58,336,432	71,393,183

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2023-2024 Adopted Budget and Revised Budget ties to PBCS.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:

Out year projections for Property Tax and Health through Housing transfers reflect August 2024 OEFA forecast.

Outyear projections for MIDD Transfers assume inflationary increases consistent with the MIDD financial plan.

COVID revenues should be fully spent by the end of 2025.

General Fund revenue in 2025 is related to the Community Prevention and Wellness Initiative proposal.

Expenditure Notes:

COVID expenditures should be complete by the end of 2025.

Gain Share Repayment reserves reflect likely transfers of fund balance back to the Health Care Authority (HCA) to reflect the difference between revenues and expenditures over the last few years.

Reserve Notes:

Non-Medicaid Operating Reserve reflects one-time funding provided by the state to hold in reserve for Non-Medicaid expenditures. This reserve will be spent and no longer be in effect in 2025 and beyond.

Medicaid Contract Termination Reserve will pay any incurred but not yet paid costs for Medicaid contracts if a contract were to end, as services rendered during the contract period may not be invoiced immediately.

Medical Loss Ratio Reserve, Medicaid 60-day Reserve, and Rainy Day Reserve will shift to the MCOs to manage this risk after Medicaid Gain Share Repayments are made, as DCHS will no longer hold the fund balance associated with these risks.