

Cultural Development Authority
 dba 4Culture
 Balance Sheet - Governmental Funds

	Actual 12/31/2023	Projected 12/31/2024
ASSETS		
Cash and cash equivalents	38,956,326	40,423,086 *
Due from a primary government	4,286,832	23,400,000 *
Other current assets	101,464	100,000
TOTAL ASSETS	43,344,622	63,923,086
LIABILITIES		
Accounts payable	1,138,983	100,000
Payroll and other accrued liabilities	404,406	400,000
Unearned Revenues	24,263	-
Total Liabilities	1,567,652	500,000
FUND BALANCES		
Nonspendable	101,464	100,000
Restricted	41,675,506	63,323,086 *
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total Fund Balances	41,776,970	63,423,086
TOTAL LIABILITIES AND FUND BALANCES	43,344,622	63,923,086

* Certain Doors Open balance sheet components are based on expenditure allocations per enabling legislation and do not represent estimated cash flows. Unexpended commitments at year-end will increase these amounts.