ATTACHMENT B

Lehman Brothers - New York , NY's Bid King County \$53,000,000 Limited Tax General Obligation Bond Anticipation Notes, 2006 Series A

For the aggregate principal amount of \$53,000,000.00, we will pay you \$53,219,950.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|----------------|-----------|----------------|---------|--------------|
| 11/01/2007 | 53,000M | 4.0000 | 3.5700 | 100.415 |
| Bid: | | | | 100.415000 |
| Premium: | | | \$ | 219,950.00 |
| Net Interest (| | \$1,900,050.00 | | |
| NIC: | | 3.585000 | | |

Time Last Bid Received On:10/16/2006 8:58:38 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

| Bidder: | Lehman Brothers, New York, NY |
|-----------|-------------------------------|
| Contact: | Kathy Ryan |
| Title: | |
| Telephone | ·212-528-1016 |

Fax:

| Issuer Name: | King County | Company Name: | |
|-----------------|-------------|------------------|--|
| Accepted By: | · | Accepted By: | |
| Date: | | Date: | |