



ALLIANCE PROPERTY GROUP INC.

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August 26, 2009

Ron Posthuma
Assistant Director
King County Department of Transportation
201 S. Jackson Street
Seattle, WA 98104-3856

Re: Burien Park & Ride
Mixed Use Development

Dear Ron:

Enclosed is the final Term Sheet for Lease, Lease-Back with Option to Purchase for Burien TOD Facility executed on behalf of Alliance Wasatch I, LLC, Developer (as defined in the Term Sheet) of the above-referenced project.

We have received the draft leases in connection with the project and acknowledge that the draft leases are substantially consistent with the enclosed term sheet. We will be working with the County to finalize the form the leases for approval by the Metropolitan King County Council.

We look forward to the continued work with the County in this regard. Please feel free to contact me if you have any questions or need any additional information.

Very truly yours,

Danielle Curls Bennett
President

Cc: Kip Sheppard, Wasatch Advantage Group, LLC
Ed Walker, King County Department of Transportation