

Cultural Development Authority
dba 4Culture
Balance Sheet - Governmental Funds

	Actual 12/31/2024	Projected 12/31/2025	
ASSETS			
Cash and cash equivalents	37,944,717	18,443,359	*
Due from a primary government	77,035,142	75,000,000	*
Other current assets	2,833,032	500,000	
TOTAL ASSETS	117,812,891	93,943,359	
LIABILITIES			
Accounts payable	1,516,789	2,000,000	
Payroll and other accrued liabilities	820,399	1,000,000	
Other current liabilities	2,724,263	500,000	
Total Liabilities	5,061,451	3,500,000	
FUND BALANCES			
Nonspendable	133,032	100,000	
Restricted	112,618,408	90,343,359	*
Committed	-	-	
Assigned	-	-	
Unassigned	-	-	
Total Fund Balances	112,751,440	90,443,359	
TOTAL LIABILITIES AND FUND BALANCES	117,812,891	93,943,359	

* Certain Doors Open balance sheet components are based on expenditure allocations per enabling legislation and do not represent estimated cash flows. Unexpended commitments at year-end will increase these amounts.