

**Attachment C**  
**King County Operations and Capital Reimbursement Budget**  
**2015 Annual Budget**  
**10/22/2014**

	<b>King County Agreement</b>	<b>Total KCFD Budget</b>
<b>Revenue</b>		
Fares	\$2,032,127.93	\$2,032,128
Regional Fares	\$0	\$0
Advertising	\$0	\$0
Property Tax	\$1,183,252	\$1,183,252
State Forest Timber Sales	\$7,000	\$7,000
Other Earned Income	\$0	\$0
Interest income	\$28,557	\$28,557
Federal Grants	\$6,749,290	\$6,749,290
State Grants	\$0	\$0
<b>Subtotal Revenue</b>	<b>\$10,000,227</b>	<b>\$10,000,227</b>
<b>Operating Expenses</b>		
Vashon Operations	\$1,734,569	\$1,734,569
West Seattle Operations	\$3,347,183	\$3,347,183
Management & Support	\$1,916,048	\$1,916,048
District Management	\$0	\$0
<b>Subtotal Operating Expenses</b>	<b>\$6,997,800</b>	<b>\$6,997,800</b>
<b>Capital Expenses</b>		
<b>Vessels</b>		
Vessel Leases	\$315,000	\$315,000
Vessel Construction	\$4,900,768	\$4,900,768
<b>Subtotal Vessels</b>	<b>\$5,215,768</b>	<b>\$5,215,768</b>
<b>Facilities</b>		
Seattle Ferry Terminal	\$3,164,201	\$3,164,201
Vashon Terminal	\$400,000	\$400,000
Terminal Improvements	\$350,000	\$350,000
<b>Subtotal Facilities</b>	<b>\$3,914,201</b>	<b>\$3,914,201</b>
<b>Subtotal Capital</b>	<b>\$9,129,969</b>	<b>\$9,129,969</b>
<b>Total Expenditures</b>	<b>\$16,127,769</b>	<b>\$16,127,769</b>
<b>Net Reimbursement - Revenue less Expenditures</b>	<b>\$6,127,542</b>	<b>\$6,127,542</b>