

Financial Plan 2025 Omnibus
PSB GF IT CAPITAL FUND / 000003280

Capital Improvement Program (CIP) Budget

| | 2023-2024 Ending Balance (Biennium ITD Balance) | 2025 Budget (including adopted, revised, & proposed supplementals) | 2025 Total (Balance + Budget) | 2026-2027 Projected | 2028-2029 Projected |
|--|--|---|--|--------------------------------|--------------------------------|
| Capital Budget Revenue Sources: | | | | | |
| Revenue Backing from Fund Balance | 792,263 | - | 792,263 | - | - |
| Bond Proceeds | 4,682,668 | - | 4,682,668 | - | - |
| AFIS Fund Transfers | 1,196,000 | - | 1,196,000 | - | - |
| General Fund Transfers | 1,425,583 | 2,788,404 | 4,213,987 | 250,000 | - |
| Total Capital Revenue | \$ 8,096,514 | \$ 2,788,404 | \$ 10,884,918 | \$ 250,000 | \$ - |
| Capital Appropriation: | | | | | |
| DAJD IT Projects | 2,364,025 | - | 2,364,025 | - | - |
| PSB IT Projects | 1,049,317 | - | 1,049,317 | - | - |
| Elections IT Projects | - | - | - | - | - |
| DJA IT Projects | 404,563 | 892,433 | 1,296,996 | - | - |
| PAO IT Projects | 2,664,970 | - | 2,664,970 | - | - |
| DPD IT Projects | 26,666 | - | 26,666 | - | - |
| KCSO IT Projects | 1,379,951 | 1,895,971 | 3,275,922 | 250,000 | - |
| KCSC IT Projects | 207,023 | - | 207,023 | - | - |
| Total Capital Appropriation | \$ 8,096,514 | \$ 2,788,404 | \$ 10,884,918 | \$ 250,000 | \$ - |

CIP Fund Financial Position

| | 2023-2024 Actuals | 2025 Estimated at Budget Adoption | 2025 Annual-to-Date Actuals | 2025 Estimated | 2026-2027 Projected | 2028-2029 Projected |
|---|------------------------------|--|--|---------------------------|--------------------------------|--------------------------------|
| Beginning Fund Balance | \$ 441,003 | \$ 441,003 | \$ 792,263 | \$ 792,263 | \$ 792,263 | \$ 792,263 |
| Capital Funding Sources | | | | | | |
| Bond Proceeds | 4,209,714 | 5,072,943 | 154,704 | 3,937,676 | - | - |
| AFIS Fund Transfers | - | 800,000 | - | 1,196,000 | - | - |
| General Fund Transfers | 1,348,368 | 2,402,156 | 333,711 | 3,619,578 | 250,000 | - |
| Total Capital Revenue | \$ 5,558,082 | \$ 8,275,099 | \$ 488,415 | \$ 8,753,254 | \$ 250,000 | \$ - |
| Capital Expenditures | | | | | | |
| DAJD IT Projects | 264,535 | 1,604,032 | 100,544 | 1,339,968 | - | - |
| PSB IT Projects | 164,932 | 58,760 | 236,003 | 517,007 | - | - |
| Elections IT Projects | - | - | - | - | - | - |
| DJA IT Projects | 621,520 | 892,433 | 143,194 | 917,322 | - | - |
| PAO IT Projects | 335,030 | 2,302,000 | 32,588 | 2,510,000 | - | - |
| DPD IT Projects | 3,711,684 | 1,166,911 | 21,759 | 87,708 | - | - |
| KCSO IT Projects | 109,122 | 2,691,965 | 61,198 | 3,381,249 | 250,000 | - |
| KCSC IT Projects | - | - | - | - | - | - |
| Total Capital Expenditures | \$ 5,206,822 | \$ 8,716,102 | \$ 595,286 | \$ 8,753,254 | \$ 250,000 | \$ - |
| Other Fund Transactions | | | | | | |
| Total Other Fund Transactions | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ 792,263 | \$ 0 | \$ 685,392 | \$ 792,263 | \$ 792,263 | \$ 792,263 |
| Reserves | | | | | | |
| Dedicated to budgeted projects | | | | | | |
| Available for future projects | | | | | | |
| Total Reserves | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Projected Shortfall | - | - | - | - | - | - |
| Ending Undesignated Fund Balance | \$ 792,263 | \$ 0 | \$ 685,392 | \$ 792,263 | \$ 792,263 | \$ 792,263 |

Financial Plan Notes

CIP Budget:

- All financial plans have the following assumptions, unless otherwise noted in below rows.
- 2023-2024 Ending Balance (Biennium ITD Balance) column reflects the best estimate of the inception to date budget balances and actual balances after 2024 is closed.
- 2025 Budget is consistent with PIC for 2025 Final Adopted Budget and proposed supplementals.
- 2025 Total (Balance + Budget) column sums the 2023-2024 Ending Balance (Year End ITD Balance) column and the 2025 Budget column.
- Outyear projections should be consistent with PIC.

Revenue Notes:

- Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

- Capital Project Appropriation totals only include projects marked as "approved" or "pending close".
- KCSO NEW LIMS REPLACE Project 1144540 was originally approved in a prior budget, then delayed, and now approved again with a budget of \$396k.

CIP Fund Financial Position:

- All financial plans have the following assumptions, unless otherwise noted in below rows.
- Budget to Date (BTD) Actuals (expenditures and revenue) reflect EBS totals for budgetary accounts as of the most recent closed month.
- 2025 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.
- Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans. Outyear allocations for projects not requesting budget in this cycle are included in the financial plan.
- 2023-2024 Ending Fund Balance is a preliminary amount based on FBOD's accounting.

Revenues Notes:

- Annual-to-date actuals are through March 2025.

Expenditure Notes:

- Annual-to-date actuals are through March 2025.
- Annual-to-date actuals for PSB CX ANALYTICS PLATFORM project are over the 2025 estimate at budget adoption due to a delay in vendor payments that was originally anticipated in 2024. The project underspent its 2024 expenditure projections by \$461k.

In 2024, the project underspent its 2024 expenditure projections by \$401K.

Reserve Notes:

- Reserves dedicated to budgeted projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.
- This fund has no reserve policy.