

Attachment B

Summary of 2007 Revised 3Q General Fund Financial Plan (in Millions)
10/22/2007

	2006 Actual	2007 Adopted	2007 Revised 3Q	2008 Projected	2009 Projected
Beginning Fund Balance	143.991	104.447	143.765	101.063	93.811
REVENUES^(b)					
Property Taxes	255.640	261.701	262.289	269.900	277.563
Debt Service ^(c)	(19.032)	(18.447)	(18.447)	(23.204)	(25.878)
Sales Tax	74.964	78.197	79.200	83.632	87.395
Former CJ Revenues ^(d)	18.351	18.164	18.587	18.511	18.998
Interest Earnings	20.367	23.272	23.445	20.118	21.629
Other Revenues	235.643	235.887	236.505	255.228	256.871
Subtotal CX Revenues	585.933	598.775	601.579	624.185	636.576
Subfund Revenues	7.04	11.46	10.87	12.34	12.82
TOTAL REVENUES	592.971	610.237	612.452	636.525	649.395
EXPENDITURES					
Operating Expenditures	(547.186)	(572.969)	(597.118)	(590.140)	(613.850)
CIP Expenditures	(15.304)	(14.596)	(18.231)	(16.920)	(17.394)
Former CJ Expenditures ^(d)	0.000	(18.112)	(18.078)	(18.874)	(19.511)
Required Reduction to Balance				0.000	0.000
Subtotal CX Expenditures	(562.490)	(605.677)	(633.428)	(625.934)	(650.756)
Subfund Expenditures	(25.786)	(22.752)	(26.170)	(22.806)	(23.436)
TOTAL EXPENDITURES	(588.277)	(628.429)	(659.598)	(648.739)	(674.191)
CX Estimated Underexpenditures ^(e)	0.000	4.443	4.443	4.963	5.027
NET EXPENDITURES		(623.985)	(655.154)	(643.776)	(669.165)
Other Transactions	(4.920)	0.000	0.000	0.000	0.000
ENDING FUND BALANCE	143.765	90.698	101.063	93.811	74.042
RESERVES					
Policy Reserves*					
Annexation Incentive	(10.000)	(10.000)	(7.738)	(6.850)	(6.850)
Public Health	(2.000)	(2.600)	(5.000)	(5.200)	(3.000)
CJ Reform/Sustainability/Jail Population	(5.000)	(3.400)	(6.000)	(4.200)	(3.000)
Sheriff Blue Ribbon Panel	(1.500)	(1.500)	(1.000)	(0.850)	0.000
Homelessness	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)
Children's Health Initiative	0.000	(0.750)	0.000	0.000	0.000
Reserve for 2008 Priorities	0.000	0.000	0.000	(9.000)	0.000
Policy Reserves Pending Further Review	(21.492)	(19.342)	(18.742)	(12.088)	(7.200)
Accounting Reserves	(27.389)	(3.841)	(12.560)	(2.071)	(2.071)
Subfund Balances	(20.060)	(17.023)	(17.309)	(17.160)	(17.775)
Obsolete Reserves - 2007	(8.204)	0.000	(0.250)	0.000	0.000
TOTAL RESERVES & DESIGNATIONS	(96.645)	(59.456)	(69.600)	(58.420)	(40.897)
ENDING UNDESIGNATED FUND BALANCE	47.119	31.242	31.463	35.391	33.146
Excess Over/Under 6% Min. Fund Balance	16.744	-0.003	0.030	2.768	-0.080

*The County adopts the following reserve targets.
Annexation Initiative (10,000,000)
Public Health (5,000,000)
CJ Reform/Sustainability/Jail Population (6,000,000)
Homelessness (1,000,000)
Sheriff Blue Ribbon Panel (1,500,000)
Reserve for 2008 Priorities (10,000,000)

*As unrestricted, unencumbered, and non-appropriated funds become available, such funds shall be distributed in equal increments to these reserves until each target has been met. In the event that an equal increment would increase a reserve over the target, the increment for that reserve shall be reduced to fund the reserve at its target and the balance shall be allocated equally to the other reserves until all targets are met. Unrestricted, unencumbered, and non-appropriated funds in excess of these adopted targets and reserves shall be reflected in undesignated fund balance, pending reallocation and adoption by the county by ordinance.