

Financial Plan 2025 Omnibus
LANDFILL RESERVE FUND / 000003910

Capital Improvement Program (CIP) Budget

	2023-2024 Ending Balance (Biennium ITD Balance)	2025 Budget (including adopted, revised, & proposed supplementals)	2025 Total (Balance + Budget)	2026-2027 Projected	2028-2029 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	61,292,356	-	61,292,356	-	-
Bond Proceeds	121,202,496	219,320,461	340,522,957	-	-
Transfer From Solid Waste Opt. Fund 4040 ¹	-	13,886,900	13,886,900	24,647,378	-
Total Capital Revenue	\$ 182,494,852	\$ 233,207,361	\$ 415,702,213	\$ 24,647,378	\$ -
Capital Appropriation:					
Area 9 New Area Development	24,929,246	76,386,059	101,315,305	-	-
Area 8 Closure	23,336,928	27,381,915	50,718,843	-	-
Vertical Wells	2,958,892	21,915,390	24,874,282	-	-
Area 5 Top Deck	13,212,813	(11,000,000)	2,212,813	-	-
Area 6 Top Deck	12,799,344	(11,000,000)	1,799,344	-	-
Area 5/6 Top Deck Development	-	43,234,348	43,234,348	-	-
Area 5/6 Top Deck Closure	-	54,713,571	54,713,571	-	-
Other Projects	105,257,629	31,576,078	136,833,707	24,647,378	-
Total Capital Appropriation	\$ 182,494,852	\$ 233,207,361	\$ 415,702,213	\$ 24,647,378	\$ -

CIP Fund Financial Position

	2023-2024 Actuals	2025 Estimated at Budget Adoption	2025 Biennial-to-Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	\$ 45,154,445	\$ 65,631,611	\$ 61,292,356	\$ 61,292,356	\$ 52,908,678	\$ 37,231,621
Capital Funding Sources						
Bond Proceeds	6,904,532	\$ 83,903,758	681,637	55,228,374	157,655,319	68,014,204
Transfer From Solid Waste Opt. Fund 4040 ¹	27,610,452	\$ 13,886,900	-	13,886,900	33,653,269	39,617,469
Interest & Other Revenue	4,127,813	\$ 2,206,201	671,070	1,760,503	4,011,200	2,412,758
Total Capital Revenue	\$ 38,642,797	\$ 99,996,859	\$ 1,352,707	\$ 70,875,777	\$ 195,319,788	\$ 110,044,431
Capital Expenditures						
Area 9 New Area Development	2,901,759	\$ 29,447,049	28,178	27,208,176	57,050,774	17,538,236
Area 8 Closure	2,588,880	\$ 17,788,931	(98,469)	20,714,986	30,756,992	2,139,655
Vertical Wells	7,430,071	\$ 16,968,754	17,121	1,295,769	19,961,772	3,389,336
Area 5 Top Deck	890,892	\$ 3,066,350	45,297	3,534,809	-	-
Area 6 Top Deck	835,906	\$ 3,066,350	48,151	3,500,324	-	-
Area 5/6 Top Deck Development	-	-	-	6,537,693	25,438,349	11,258,304
Area 5/6 Top Deck Closure	-	-	-	497,440	2,944,785	25,906,373
Other Projects	8,375,691	\$ 33,593,944	915,352	15,970,258	74,844,171	13,460,618
Total Capital Expenditures	\$ 23,023,200	\$ 103,931,378	\$ 955,630	\$ 79,259,456	\$ 210,996,844	\$ 73,692,521
Other Fund Transactions						
Fund Balance Adjustment	518,314	-	-	-	-	-
Total Other Fund Transactions	\$ 518,314	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 61,292,356	\$ 61,697,091	\$ 61,689,433	\$ 52,908,678	\$ 37,231,621	\$ 73,583,531
Reserves						
Post Closure Care	51,700,224	53,122,348	51,700,224	51,700,224	51,700,224	72,314,352
Total Reserves	\$ 51,700,224	\$ 53,122,348	\$ 51,700,224	\$ 51,700,224	\$ 51,700,224	\$ 72,314,352
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ 9,592,133	\$ 8,574,743	\$ 9,989,210	\$ 1,208,454	\$ -	\$ 1,269,180

Financial Plan Notes

CIP Budget:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Revenue Notes:

1) Solid Waste contribution based on \$16.96/ton for 2025 (\$13,886,900).

Appropriation Notes:

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Revenues Notes:

1) Solid Waste contribution based on \$16.96/ton for 2025 (\$13,886,900);

Expenditure Notes:

Reserve Notes:

- Post Closure Care reserve is dedicated to future projects connected to care of the Cedar Hills Regional Landfill after closure.

Last Updated on May 7, 2025 by Selina Yang using data from EBS report PA-103 & GL33.