

Veterans Services Levy / 1141

Category	2007 Actual	2008 Adopted	2008 Projected	2009 Projected	2010 Projected	2011 Projected
Beginning Fund Balance						
Revenues	6,277,094	6,537,794	11,411,515	8,226,436	4,401,274	3,034,355
* Veterans Services Levy Millage	6,951,312	7,079,201	7,111,639	7,253,866	7,391,683	7,546,907
* Interest Income (1)	445,072	346,500	228,230	164,529	88,025	60,687
Total Revenues	7,396,384	7,425,701	7,339,869	7,418,395	7,479,708	7,607,594
Expenditures						
* Administration and Board Support	(190,457)	(450,483)	(401,710)	(421,957)	(442,485)	(464,139)
* Services and Capital (2)	(2,071,506)	(6,905,958)	(9,338,836)	(10,821,600)	(8,404,142)	(7,978,462)
* Planning, Development and Start-up		(1,000,000)	(784,402)			
Total Expenditures	(2,261,963)	(8,356,441)	(10,524,948)	(11,243,557)	(8,846,627)	(8,442,601)
Ending Fund Balance	11,411,515	5,607,054	8,226,436	4,401,274	3,034,355	2,199,349
Designations and Reserves						
* Encumbrances for contracted providers	(376,876)					
* Capital projects commitments (3)	(4,562,500)		(2,535,633)	(582,192)	(827,163)	(908,302)
* Service Programs commitments (4)	(5,207,698)		(4,686,929)	(2,603,849)	(1,041,540)	
* Planning, Development and Start-up	(784,402)					
Total Designations and Reserves	(10,931,476)	-	(7,222,562)	(3,186,041)	(1,868,703)	(908,302)
Ending Undesignated Fund Balance	480,039	5,607,054	1,003,874	1,215,233	1,165,652	1,291,047
Target Fund Balance		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Footnotes

- 1) Remaining fund balances conservatively projected to accrue at 2% interest rate.
- 2) Revenue from interest accrued on remaining fund balances will be allocated to Services and Capital expenditures.
- 3) Capital Projects funds will be spent over a four-year period.
- 4) Designated reserves remain high in 2008 due to board review of procurement plans during 2007, causing delayed program start-up.