

**ABN AMRO Financial Services, Inc. - New York,  
NY's Bid**

**King County  
\$59,250,000 Limited Tax General Obligation  
Refunding Bonds, 2004, Series A  
(MBIA insured)**

For the aggregate principal amount of \$59,250,000.00, we will pay you \$62,145,737.38, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
01/01/2005	780M	2.0000
01/01/2006	465M	2.0000
01/01/2007	3,600M	4.0000
01/01/2008	3,985M	3.0000
01/01/2009	4,440M	4.0000
01/01/2010	5,195M	5.0000
01/01/2011	6,205M	5.0000
01/01/2012	6,415M	5.0000
01/01/2013	6,650M	5.0000
01/01/2014	6,895M	4.0000
01/01/2015	7,165M	4.0000
01/01/2016	7,455M	4.0000

Total Interest Cost:	\$18,768,555.56
Premium:	\$2,895,737.38
Net Interest Cost:	\$15,872,818.18
TIC:	3.578917

Time Last Bid Received On:08/30/2004 8:57:20 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: ABN AMRO Financial Services, Inc., New York, NY  
 Contact: charles massaro  
 Title: director  
 Telephone:212-409-7007  
 Fax: 212-409-7705

Issuer Name: King County

Company Name: \_\_\_\_\_

Accepted \_\_\_\_\_

Accepted \_\_\_\_\_

By:

By:

Date:

\_\_\_\_\_

Date:

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