

**2023-2024 Financial Plan Proposed 3rd Omnibus
Employment and Education Resources / 000002240**

Category	2021-2022 Actuals	2023-2024 Adopted Budget	2023-2024 Revised Budget	2023-2024 Biennial-to- Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	1,140,774	1,202,384	1,202,384	1,202,384	1,202,384	1,291,663	1,076,486
Revenues							
Federal	2,262,729	2,127,624	2,127,624	1,250,580	3,188,179	3,636,364	3,000,000
State	2,071,779	2,410,000	2,410,000	1,906,752	3,405,983	3,559,000	3,559,000
General Fund	10,992,528	14,979,558	16,503,558	12,153,062	16,503,546	14,075,656	14,835,741
Intragovernmental (Tukwila)	116,209	160,000	160,000	758,513	1,410,731	2,345,296	2,610,314
Interfund Transfers	1,050,889	1,502,408	1,502,408	85,026	285,026	223,000	-
Interfund Transfers BSK	18,677,272	18,261,921	18,377,222	11,214,201	18,401,992	20,883,238	21,686,290
Other	106,056	-	-	8,104	354,352	-	-
Total Revenues	35,277,462	39,441,511	41,080,812	27,376,237	43,549,808	44,722,554	45,691,346
Expenditures							
Salaries, Wages & Benefits	12,038,700	14,557,014	13,552,653	9,073,124	15,081,811	15,554,484	16,130,000
Supplies	285,327	824,650	824,650	211,290	402,299	869,181	916,117
Other Operating Charges	19,704,842	20,536,982	22,351,283	12,081,414	24,656,603	23,952,461	24,483,852
Central Rates	2,454,586	3,511,880	3,511,880	1,710,785	2,864,024	3,919,777	4,362,712
Interfund Transfers	732,399	591,274	591,274	284,870	455,791	641,828	714,354
Total Expenditures	35,215,853	40,021,800	40,831,740	23,361,482	43,460,529	44,937,731	46,607,035
Estimated Underexpenditures					-		
Other Fund Transactions							
Planned Expenditure Shift		829,361					
Total Other Fund Transactions	-	829,361	-	-	-	-	-
Ending Fund Balance	1,202,384	1,451,456	1,451,456	5,217,140	1,291,663	1,076,486	160,796
Reserves							
Rainy Day Reserve (60 days)	369,465	433,801	365,634	(7,464)	679,723	801,850	828,904
Total Reserves	369,465	433,801	365,634	(7,464)	679,723	801,850	828,904
Reserve Shortfall	-	-	-	-	-	-	668,108
Ending Undesignated Fund Balance	832,919	1,017,655	1,085,822	5,224,603	611,940	274,636	-

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2023-2024 Adopted Budget and Revised Budget ties to PBCS.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

23-24 Estimated Revenue Notes:

Reflects 3rd Omnibus request: \$2.5M increased federal/state/other revenues

23-24 Estimated Expenditure Notes:

Reflects 3rd Omnibus request: \$2.6M increased expenditure authority.

Other Fund Transactions Notes:

Planned Expenditure Shift includes \$830K shift in personnel costs to the DCHS Adult Services Division.

Reserve Notes:

Rainy Day reserve is 60 days of total expenditures excluding general fund and interfund transfers.

Last Updated April 23, 2024 by DCHS Finance using data from PBCS and BFPA assumptions.