

**J.P. Morgan Securities LLC - New York , NY's Bid  
King County****\$17,650,000 Limited Tax General Obligation Bond Anticipation  
Notes, 2010 C**

For the aggregate principal amount of \$17,650,000.00, we will pay you \$17,697,125.50, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
12/01/2011	17,650M	0.7500	0.4810	100.267

Bid: 100.267000  
 Premium: \$47,125.50  
 Net Interest Cost: \$85,249.50  
 NIC: 0.483000  
 Time Last Bid Received On: 11/08/2010 9:29:04 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York , NY  
 Contact: Brian Gonor  
 Title: Vice President  
 Telephone: 212-834-7224  
 Fax: 917-456-3554

Issuer Name: King County

Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_