

Department of Development and Environmental Services
 2004 Budget
 Financial Plan for 2004
 Financial Plan Reserves and Designations - Assumptions

	2004	2005	2006
<u>1) Reserve for Staff Reductions</u>			
a) Unemployment Reserve			
Number of Staff Covered	20		
Amount of Unemployment Compensation per Week	\$ 500		
Number of Weeks	26		
<i>Unemployment Reserve Amount</i>	\$ 260,000	\$ 267,800	\$ 275,834
b) Vacation Pay Reserve			
Number of Staff Covered	20		
Average Hourly Rate	\$ 30		
Number of Hours	200		
<i>Vacation Reserve Amount</i>	120,000	123,600	127,308
c) <i>Retirement and Sick Leave Payoff Reserve</i>	40,000	41,200	42,436
Subtotal Reserve for Staff Reductions	\$ 420,000	432,600	445,578
<u>2) Revenue Shortfall Reserve -</u>			
Amount to cover a 15% fee revenue shortfall for 3 months at the 2004 budgeted level for fee revenue		908,623	1,012,099
			1,062,704
<u>3) Reserve for Technology Replacements</u>			
Planned Major Hardware and Software Replacement (all-inclusive)	-		
Planned Individual Computer/ PC and Peripherals Replacements (all-inclusive)	-		
Subtotal Reserve for Technology Replacements		-	500,000
<u>4) Reserve for Fee Waivers and other Unanticipated Costs</u>			
	1,000,000	1,000,000	1,000,000
Total Reserves and Designations - 2004 through 2006 Financial Plan	\$ 2,328,623	\$ 2,444,699	\$ 3,008,282