

Transit Enterprise Financial Plan

550,000 Hour Reduction-base
Adjusted from May 2014 (8/21/2014)

	2014-E	2015-P	2016-P	2017-P	2018-P	2019-P	2020-P	2021-P
Beginning Fund Balance	515,437,067	456,910,939	375,959,404	268,002,409	224,989,745	272,908,357	348,655,742	457,827,427
Revenues		1,256,904						
Fares (Bus, ACC, VP, SLU)	144,896,277	145,361,096	146,699,180	147,552,724	157,961,275	163,847,630	167,406,189	180,083,933
Other Operations (Bus, ACC, VP, SLU)	18,424,084	17,875,393	18,421,607	18,829,872	19,819,177	20,193,348	20,768,249	21,274,258
Sales Tax	464,967,850	490,714,099	515,946,072	541,876,170	566,475,961	589,292,980	613,384,661	637,291,818
<i>Sales Tax Forecast Adjustment (July 2014)</i>	<i>1,607,766</i>	<i>(364,385)</i>	<i>(1,617,160)</i>	<i>(2,471,337)</i>	<i>(1,948,258)</i>	<i>(401,857)</i>	<i>(753,716)</i>	<i>(834,533)</i>
<i>Sales Tax Forecast Adjustment (August 2014)</i>	<i>1,544,496</i>	<i>1,621,289</i>	<i>1,701,071</i>	<i>1,784,934</i>	<i>1,867,358</i>	<i>1,947,281</i>	<i>2,027,404</i>	<i>2,106,207</i>
Property Tax	25,426,082	26,192,931	26,781,637	27,398,936	28,018,439	28,642,129	29,274,796	29,917,956
Congestion Relief Charge	13,174,530	-	-	-	-	-	-	-
Interest Income	2,210,955	2,680,837	2,828,249	5,259,587	8,593,606	14,658,676	20,772,671	28,709,971
Grants	65,742,533	127,950,533	85,080,084	72,053,139	68,876,444	67,270,232	69,102,942	66,482,525
Sound Transit Payments	83,474,212	80,478,731	82,842,682	84,918,088	88,624,445	91,285,884	88,786,804	91,619,429
Support of Other KC Divisions	2,026,690	2,072,291	2,119,953	2,169,136	2,220,545	2,272,950	2,329,091	2,388,949
Miscellaneous	13,599,226	12,325,043	6,418,063	8,757,576	3,506,338	2,077,254	1,954,773	(2,990,807)
Total Revenues	837,094,700	906,907,857	887,221,438	908,128,824	944,015,330	981,086,507	1,015,053,864	1,056,049,705
Expenditures								
Transit	(687,029,454)	(669,999,222)	(673,886,226)	(694,264,593)	(727,803,465)	(753,401,877)	(780,653,475)	(805,887,792)
Transit Administration	(5,815,340)	(5,943,479)	(6,136,311)	(6,297,759)	(6,466,139)	(6,641,382)	(6,824,653)	(7,020,183)
Capital	(219,868,855)	(280,795,169)	(253,957,742)	(197,436,087)	(125,025,915)	(107,929,449)	(88,961,096)	(95,847,390)
<i>Only implement 330k of service reductions</i>	<i>-</i>	<i>(20,166,667)</i>	<i>(28,550,000)</i>	<i>(29,263,750)</i>	<i>(29,995,344)</i>	<i>(30,745,227)</i>	<i>(31,513,858)</i>	<i>(32,301,704)</i>
Debt Service	(15,722,201)	(15,706,875)	(15,702,664)	(15,702,304)	(15,698,418)	(15,685,785)	(5,332,624)	(4,788,041)
Total Expenditures	(928,435,849)	(992,611,411)	(978,232,942)	(942,964,493)	(904,989,280)	(914,403,721)	(913,285,706)	(945,845,111)
Estimated Under expenditures								
Operating Program	6,960,185	6,759,427	6,800,225	7,005,624	7,342,696	7,600,433	7,874,781	8,129,080
Capital Program	23,476,131	(4,606,542)	(25,587,818)	(17,194,358)	(1,567,782)	(1,520,947)	(93,746)	217,870
Total Estimated Under expenditures	30,436,316	2,152,885	(18,787,593)	(10,188,734)	5,774,914	6,079,485	7,781,035	8,346,950
Other Fund Transactions								
Debt Proceeds	-	-	-	-	-	-	-	-
Misc Balance Adjustments	2,378,705	2,599,134	1,842,103	2,011,739	3,117,647	2,985,114	(377,509)	1,909,346
Total Other Fund Transactions	2,378,705	2,599,134	1,842,103	2,011,739	3,117,647	2,985,114	(377,509)	1,909,346
Ending Fund Balance	456,910,939	375,959,404	268,002,409	224,989,745	272,908,357	348,655,742	457,827,427	578,288,316
Reserves & Designations								
Operating Ending Target Requirement	56,950,167	55,556,934	55,892,263	57,580,467	60,350,926	62,469,309	64,724,230	66,814,354
Revenue Stabilization Reserve	87,325,156	124,267,799	-	-	-	27,638,970	108,353,888	149,986,507
Capital Ending Target Requirement	170,879,053	130,505,768	177,687,015	134,162,324	181,188,314	138,379,568	138,379,568	189,727,835
RFRF Ending Target Requirement	123,850,618	48,964,556	46,606,126	64,061,902	92,295,874	112,564,400	141,849,792	167,240,650
Bond Ending Reserve Requirement	16,361,448	16,664,347	16,979,120	17,298,245	17,617,205	7,603,495	4,519,949	4,518,970
Total Reserves & Designations	455,366,443	375,959,404	297,164,524	273,102,938	351,452,319	348,655,741	457,827,427	578,288,316
Ending Undesignated Fund Balance	1,544,496	0	(29,162,115)	(48,113,192)	(78,543,962)	0	(0)	(0)
Financial Policy Target Balance	199,662,234	123,685,837	121,977,509	141,440,614	172,764,005	185,137,203	213,593,971	241,073,974