

FISCAL NOTE

Proposed Ordinance/Motion No. 2007-____

Title: Right-of-Way Vacation Proposed for portion of S 370th Street (File V-2589)

Affected Agency and/or Agencies: Road Services Division

Note Prepared By: Nicole Keller, Engineer, Roads-Engineering Services Section

Note Reviewed By: Krista Camenzind, Budget Analyst, Office of Budget and Management

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

| Fund/Agency | Fund Code | Revenue Source | Current Year | 1st Year | 2nd Year | 3rd Year |
|----------------------------------|-----------|---------------------------|--------------|----------|----------|----------|
| Parks, Recreation and Open Space | 3160 | Petitioner's Compensation | 2,067 | | | |
| TOTAL | | | 2,067 | 0 | 0 | 0 |

Expenditures from:

| Fund/Agency | Fund Code | Department | Current Year | 1st Year | 2nd Year | 3rd Year |
|--------------|-----------|------------|--------------|----------|----------|----------|
| | | | | | | |
| TOTAL | | | 0 | 0 | 0 | 0 |

Expenditures by Categories

| | Current Year | 1st Year | 2nd Year | 3rd Year |
|--------------|--------------|----------|----------|----------|
| | | | | |
| TOTAL | 0 | 0 | 0 | 0 |

Assumptions:

1. A The petition has been filed requesting vacation of that portion of S 370th Street.
2. The department of transportation notified the various utility companies serving the area and has been advised that easements were either obtained or are not required within the vacation area.
3. The department of transportation records indicates that King County has not been maintaining S 370th Street as petitioned. The records indicate that no public funds have been expended for its acquisition.
4. The department of transportation considers the subject portion of the right-of-way useless as part of the county road system and believes the public would benefit by the return of this unused area to the public tax rolls.
5. The right-of-way is classified as "C-Class" and, in accordance with King County Code 14.40.020, the compensation due King County is based on fifty percent of the assessed value of the subject right-of-way which was determined from records of the department of assessments. King County is in receipt of \$2,067.00 from the petitioner.
6. In accordance with King County Code 14.40.050, compensation for right-of-way classified as "C-Class" shall be credited to the parks, recreation and open space fund.