

2023 - 2024 Proposed Financial Plan
Developmental Disabilities and Early Childhood Supports / 000001070 / 2nd Omnibus

Category	2021-2022 Actuals	2023-2024 Adopted Budget	2023-2024 Current Budget	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	7,518,021	6,821,332	7,854,382	7,854,382	7,854,382	8,086,150	10,073,034
Revenues							
Federal	3,803,304	3,514,646	3,266,758	937,221	3,777,506	3,978,427	4,190,852
State	125,384,125	132,409,647	132,409,647	32,775,893	157,106,811	165,463,127	174,297,898
Local	7,463,164	7,786,914	7,786,914	2,048,880	7,751,712	8,095,741	8,446,256
Grant Application/Capacity Building	-	1,576,500	2,132,158		1,576,500	1,660,352	1,749,005
Intragovernmental	1,470,120	1,556,160	1,556,160	519,567	1,154,929	1,216,358	1,281,304
Interfund Transfers	21,828,376	20,735,635	20,735,635	5,128,411	20,775,260	21,646,332	22,354,068
Other	249,450	474,844	474,844	329,941	539,575	571,213	603,531
Total Revenues	160,198,539	168,054,000	168,362,116	41,739,913	192,682,291	202,631,550	212,922,914
Expenditures							
Salaries, Wages & Benefits	11,804,656	12,511,767	12,958,057	3,083,223	13,412,663	13,694,424	14,560,875
Supplies	26,809	61,900	61,900	8,900	35,598	37,492	39,494
Other Operating Charges	142,774,722	152,173,618	152,173,618	34,387,713	172,918,670	180,431,557	190,065,555
Central Rates	1,961,354	1,811,878	1,811,878	409,843	1,895,875	1,947,790	2,067,012
Interfund Transfers	2,998,519	2,334,654	2,334,654	1,144,699	4,412,573	4,533,404	4,810,889
Total Expenditures	159,566,060	168,894,000	169,340,107	39,034,377	192,675,379	200,644,666	211,543,825
Estimated Underexpenditures					-	-	-
Other Fund Transactions							
GAAP Adjustments	(15,562)						
Adj Beg Balance (recognized gain/loss)	(280,556)			224,856	224,856		
Total Other Fund Transactions	(296,118)	-	-	224,856	224,856	-	-
Ending Fund Balance	7,854,382	5,981,332	6,876,391	10,784,774	8,086,150	10,073,034	11,452,123
Reserves							
Total Reserves (30-day)	5,739,070	3,072,080	3,364,626		3,410,470	3,506,663	3,720,313
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	2,115,312	2,909,252	3,511,765	10,784,774	4,675,680	6,566,371	7,731,810

Financial Plan Notes

2021-2022 Estimated reflects the best estimate for the biennium as of 07/01/2022

All financial plans have the following assumptions, unless otherwise noted in below rows.

2023-2024 Proposed Budget ties to PBCS and matches 2023-2024 Estimated.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenues Notes:

Federal/State/Intragovernmental reflects expected awards the division will have for the biennium to manage the programs.

Local reflects the expected funding from property tax at a 99% funding level per PSB directive.

Other funding reflects the interest earned from property tax fund balance.

Interfund Transfers reflect the division's allocation from the Best Starts for Kids (BSK) fund and Community Services Operating fund for the biennium.

Expenditure Notes:

Expenditures are estimated to grow due to increase in the estimated Basic Education Allocation (BEA) program within the Early Childhood Line of Business.

Align expenditures to existing programs to current funding levels.

Reserve Notes:

The division maintains a 30-day reserve based on total expenditures less BSK, GACB, and DCYF allocation.