

**2015/2016 FISCAL NOTE**

Ordinance/Motion:	
Title:	<b>Renewable Energy Attributes Contract</b>
Affected Agency and/or Agencies: DOT	
Note Prepared By:	Gary Prince
Date Prepared:	2/4/2016
Note Reviewed By:	Shelley De Wys
Date Reviewed:	2/20/2016

**Description of request:**

Provide for the sale of Renewable Identification Numbers by Metro Transit Division, and other County divisions.

**Revenue to:**

Agency	Fund Code	Revenue Source	2015/2016	2017/2018	2019/2020
DOT-Transit	4641	36999	0	1,677,200	1,677,200
TOTAL			0	1,677,200	1,677,200

**Expenditures from:**

Agency	Fund Code	Department	2015/2016	2017/2018	2019/2020
DOT-Transit	4641		0	1,677,200	1,677,200
TOTAL			0	1,677,200	1,677,200

**Expenditures by Categories**

	2015/2016	2017/2018	2019/2020
TOTAL	0	0	0

**Does this legislation require a budget supplemental?** **No**

**Notes and Assumptions:**

Revenues are estimated based on the 2015 trolley consumption and prices based on 75% of the five year average of D5 RINs plus the EPA cellulosic waiver credit price. Currently this is estimated at 1.49 per RIN.

RIN values fluctuate with market conditions and the price of oil. RIN quantities fluctuate on service levels, ridership, and vehicle operating conditions.

Expenditures will be made on projects which further the goals of the 2015 Strategic Climate Action Plan