

**2026-2027 1st Omnibus Financial Plan  
Youth and Amateur Sports Fund / 000001290 & 000001292**

Category	2025 Actuals	2026-2027 Adopted	2026-2027 Current Budget	2026-2027 Budget-to-Date Actuals	2026-2027 Estimated	2028-2029 Projected	2030-2031 Projected
<b>Beginning Fund Balance</b>	\$ 13,829,056	\$ 8,653,722	\$ 8,653,722	\$ 14,057,835	\$ 14,057,835	\$ 13,802,079	\$ 14,698,837
<b>Revenues</b>							
Rental Car Sales Tax	4,454,628	10,063,969	10,063,969	-	10,035,067	10,071,723	10,240,201
Competitive and Play Equity Grant - General Fund	860,469	-	-	-	-	-	-
Interest Earning, Other Miscellaneous	588,335	200,000	200,000	51,204	200,000	200,000	200,000
Parks Levy Revenue (2026-2031)	-	3,300,000	3,300,000	-	3,300,000	3,300,000	3,300,000
<b>Total Revenues</b>	\$ 5,903,432	\$ 13,563,969	\$ 10,263,969	\$ 51,204	\$ 10,235,067	\$ 13,571,723	\$ 13,740,201
<b>Expenditures</b>							
Competitive Grants Programs	2,143,651	3,946,280	3,946,280	120,372	3,946,280	4,158,195	4,405,192
Council Directed Grants Programs	1,073,552	5,100,000	5,100,000	73,385	5,100,000	5,100,000	5,100,000
COVID 10 - Competitive and Play Equity Grants	795,860	-	-	-	-	-	-
Grant Programs - Carryforward	-	-	-	-	7,265,449	7,340,278	7,469,313
Bond Issuance, Debt Service	744,125	1,484,250	1,484,250	-	1,484,250	1,486,625	-
Grant Administration	917,466	1,955,908	1,955,908	184,155	1,955,908	2,059,180	2,171,611
<b>Total Expenditures</b>	\$ 5,674,653	\$ 12,486,438	\$ 12,486,438	\$ 377,912	\$ 19,751,887	\$ 20,144,278	\$ 19,146,116
<b>Estimated Underexpenditures</b>		4,070,826	4,070,826			7,469,313	7,638,527
<b>Other Fund Transactions</b>							
<b>Total Other Fund Transactions</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	\$ 14,057,835	\$ 13,802,079	\$ 10,502,079	\$ 13,731,127	\$ 4,541,015	\$ 14,698,837	\$ 16,931,449
<b>Reserves</b>							
Rainy Day Reserve (30 days)	472,888	520,268	520,268	15,746	822,995	839,345	797,755
Competitive Grants to Carry Forward	5,949,772	-	-	-	-	4,070,826	4,166,188
Council Directed Grants to Carry Forward	1,315,676	-	-	-	-	3,269,452	3,303,125
<b>Total Reserves</b>	\$ 7,738,337	\$ 520,268	\$ 520,268	\$ 15,746	\$ 822,995	\$ 8,179,623	\$ 8,267,068
Reserve Shortfall	-	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	\$ 6,319,498	\$ 13,281,811	\$ 9,981,811	\$ 13,715,380	\$ 3,718,020	\$ 6,519,214	\$ 8,664,381

**Financial Plan Notes**

All financial plans have the following assumptions, unless otherwise noted in below rows:

- 2026-2027 Adopted Budget and Current Budget tie to the biennial budget scenario in PBCS.
- 2026-2027 Estimated column incorporates requested supplemental changes in current Omnibus process.
- As of the 1st Omnibus development, the 2025 Actuals Ending Fund Balance column reflects the best estimate of the actual balances after 2025 is closed.
- Outyear projections columns: revenue and expenditure inflation assumptions are consistent with figures provided by the King County Budget Team's Q1 2026 BFPA guidance and the agency's internal assumptions and methodology.
- 2025 beginning fund balance includes the 2018 Youth and Amateur Sports Facilities Grant Bond subfund (F1292). This is consistent with past practice in the financial plan.

**Revenue Notes:**

- Rental Car Sales Tax is based on the March 2026 forecast from the Office of Economic and Financial Analysis (OEFA).
- Competitive and Play Equity Grant - General Fund is a one-time reappropriation in 2025. The grant program was previously funded by CLFR federal grant.
- Ordinance 19922 dedicates \$10M in Parks Levy funding for this program over the life of the levy (2026-2031). This allocation is split evenly across the levy period. There is a 1% administration fee.

**Expenditure Notes:**

- Competitive Grant Programs includes the Youth Sports Facility Grants (capital grants); Sports and Activity Access Grants (program and activation grants); and Local Sports and Activities Grants (unincorporated area grants). For outyear projections, the Biennial Growth Assumptions from Labor Seattle CPI was used to calculate the expenditure inflation assumptions from PSB's BFPA guidance.
- Council Directed Grants Programs includes the Council-directed Get Active, Stay Active grant program.
- COVID 10 Competitive and Play Equity Grants refers to the grants specified in Expenditure Restrictions #1-3 and #5 in COVID 7 supplemental ordinance #19289 and corresponding supplemental adjustment in 2023.
- Grant Programs - Carryforward is calculated using the Underexpenditures from the previous biennium. The underspend represents awarded grants where the awardee has not yet submitted for reimbursement. These obligated funds are expected to carryforward and be spent down as grantees are ready.
- Bond issuance, Debt Service includes the cost of issuing the \$6.7 million bond in 2018, as well as the debt service payments to pay off the bond. The last payment is in 2029.
- Grant Administration: This includes the staffing, supplies, and software associated with managing the grant programs within this fund. For outyear projections, the Biennial Growth Assumptions from Blended Labor Growth Rate was used to calculate the expenditure inflation assumptions from the Budget Team's Q1 2026 BFPA guidance.

**Reserve Notes:**

- Rainy Day Reserve (30 days): The reserve represents one twenty-fourth (1/24) of total expenditures for the biennium.
- Grants to Carry Forward to represent estimated portion of grants that will still have a balance at the end of the biennium. These are obligated, but unspent, grants.

Last Updated 3/18/26 by Elka Peterson Horner using data from PBCS and BFPA assumptions.