



King County
Meeting Proceedings

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Budget and Fiscal Management Committee

*Councilmembers: Larry Gossett, Chair; Jane Hague, Vice Chair;
Reagan Dunn, Bob Ferguson, Kathy Lambert, Julia Patterson*

*Staff: Mark Melroy, Committee Coordinator (296-0343)
Olivia Aguilar, Committee Assistant (296-1691)*

Room 1001

March 25, 2009

1:30 PM

DRAFT MINUTES

SPECIAL MEETING

1. Call to Order

Chair Gossett called the meeting to order at 1:41 p.m.

2. Roll Call

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Present: Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson and Ms. Patterson
Excused: Ms. Lambert

Discussion and Possible Action

3. [Proposed Substitute Ordinance No. 2009-0193.2](#)

Mr. Constantine and Mr. Gossett

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AN ORDINANCE relating to the financing of an economic development and revitalization project in unincorporated South King County; authorizing the King County executive to execute such financing agreements, promissory notes, security arrangements and related documents for a \$5,250,000 and a \$1,000,000 Section 108 Loan Guarantee with the United States Department of Housing and Urban Development (HUD) for which King County will pledge future Community Development Block Grant funds for the repayment of the principal and interest due the Department of Housing and Urban Development Fiscal Agent or Trustee and other security; and authorizing the executive to reloan the proceeds from the Section 108 Loan to the White Center Square Investment Fund, LLC and execute such financing agreements, security arrangements and other related documents, to provide equity financing for the construction of a multi-tenant retail/office plaza in unincorporated King County and to provide security for King County's loan to the White Center Square Investment Fund, LLC.

A motion was made by Ms. Hague that this matter be Recommended Do Pass Substitute. The motion carried by the following vote:

Votes: Yes: 4 - Mr. Gossett, Ms. Hague, Mr. Dunn and Ms. Patterson
No: 0
Excused: 2 - Mr. Ferguson and Ms. Lambert

4. [Proposed Ordinance No. 2009-0194](#)

Mr. Constantine and Mr. Gossett

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An ORDINANCE adopting 2009 amendments to the King County Consortium Consolidated Housing and Community Development Plan for 2005-2009.

A motion was made by Ms. Hague that this matter be Recommended Do Pass. The motion carried by the following vote:

Votes: Yes: 4 - Mr. Gossett, Ms. Hague, Mr. Dunn and Ms. Patterson
No: 0
Excused: 2 - Mr. Ferguson and Ms. Lambert

5. [Proposed Motion No. 2009-0154](#)

Mr. Constantine and Mr. Gossett

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A MOTION declaring an emergency and extending a waiver from competitive bidding and solicitation requirements for the King County Norm Maleng Regional Justice Center hot water piping system replacement project.

A motion was made by Ms. Hague that this matter be Recommended Do Pass. The motion carried by the following vote:

Votes: Yes: 4 - Mr. Gossett, Ms. Hague, Mr. Dunn and Ms. Patterson
No: 0
Excused: 2 - Mr. Ferguson and Ms. Lambert

6. **Adjournment**

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The meeting adjourned at 2:45 p.m.

Approved this _____ day of _____.

Clerk's Signature