

FISCAL NOTE

Ordinance/Motion No. 08-

Title: Approving the annexation of approximately 640 feet of NE 124th Street right-of-way just east of the intersection with Redmond - Woodville Road.

Affected Agency and/or Agencies: Road Services Division and the City of Redmond

Note Prepared By: Rey Sugui

Note Reviewed By:

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund/Agency	Fund Code	Revenue Source	Current Year	1st Year	2nd Year	3rd Year
						0
						0
TOTAL			0	0	0	0

Expenditures from:

Fund/Agency	Fund Code	Department	Current Year	1st Year	2nd Year	3rd Year
Expenditure Savings	0103	730	-\$480	-\$1,987	-\$2,057	-\$2,129
TOTAL			-\$480	-\$1,987	-\$2,057	-\$2,129

Expenditures by Categories

	Current Year	1st Year	2nd Year	3rd Year
Traffic Operations	-\$138	-\$571	-\$591	-\$612
Road Maintenance	-\$342	-\$1,416	-\$1,465	-\$1,517
TOTAL	-\$480	-\$1,987	-\$2,057	-\$2,129

Assumptions:

The City of Redmond will assume responsibility for the maintenance of the section of roadway it is annexing effective October 2008. The City is annexing approximately one-twelfth of a mile of NE 124th Street currently being maintained by the Division. The Division's average annual road/traffic maintenance cost per road mile is approximately \$16,000.