

Attachment B
King County Ferry District
2015 Annual Operating and Capital Budget
10/22/2014

	KCFD	King County Agreement	Total KCFD Budget
Estimated Beginning Balance	\$0	\$9,519,149	\$9,519,149
Revenue			
Fares	\$0.00	\$2,032,127.93	\$2,032,128
Regional Fares	\$0	\$0	\$0
Advertising	\$0	\$0	\$0
Property Tax	\$0	\$1,183,252	\$1,183,252
State Forest Timber Sales	\$0	\$7,000	\$7,000
Other Earned Income	\$0	\$0	\$0
Interest income	\$0	\$28,557	\$28,557
Federal Grants	\$0	\$6,749,290	\$6,749,290
State Grants	\$0	\$0	\$0
Subtotal Revenue	\$0	\$10,000,227	\$10,000,227
Operating Expenses			
Vashon Operations	\$0	\$1,734,569	\$1,734,569
West Seattle Operations	\$0	\$3,347,183	\$3,347,183
Management & Support	\$0	\$1,866,048	\$1,866,048
District Management	\$0	\$0	\$0
Subtotal Operating Expenses	\$0	\$6,947,800	\$6,947,800
Capital Expenses			
Vessels			
Vessel Leases	\$0	\$315,000	\$315,000
Vessel Construction	\$0	\$4,900,768	\$4,900,768
Subtotal Vessels	\$0	\$5,215,768	\$5,215,768
Facilities			
Seattle Ferry Terminal	\$0	\$3,164,201	\$3,164,201
Vashon Terminal	\$0	\$400,000	\$400,000
Terminal Improvements	\$0	\$350,000	\$350,000
Subtotal Facilities	\$0	\$3,914,201	\$3,914,201
Subtotal Capital	\$0	\$9,129,969	\$9,129,969
Total Expenditures	\$0	\$16,077,769	\$16,077,769
Revenue less Expenditures	\$0	-\$6,077,542	-\$6,077,542
Est. Yearend Undesignated Fund Balance	\$0	\$3,441,607	\$3,441,607