



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**September 4, 2012**

**Ordinance 17402**

**Proposed No. 2012-0270.2**

**Sponsors Hague and Phillips**

1           AN ORDINANCE relating to the development of regional  
2           civic or cultural facilities; providing for municipalities in  
3           the county to enter into joint development arrangements  
4           with the county for the purpose of developing and  
5           constructing civic or cultural facilities with region-wide  
6           benefit; authorizing the office of performance, strategy and  
7           budget to review joint financing proposals; establishing  
8           eligibility criteria for the review of proposals for the  
9           issuance of county bonds in support of regional civic or  
10          cultural development projects; and adding a new section to  
11          K.C.C . chapter 2.10.

12          PREAMBLE:

13          This ordinance would provide a mechanism for the county to review  
14          regional project proposals that could, if certain funding and other criteria  
15          are satisfied, allow for the county and municipality to enter into  
16          cooperative, mutually beneficial agreements for the purpose of the  
17          development and construction of new civic or cultural facilities with  
18          region-wide benefit, such as the proposed Tateuchi Center in Bellevue.

19           Given its current taxing authorities and revenues, it is unlikely the county  
20           would ever utilize an amount approaching its substantial debt capacity.

21           By entering into joint development agreements with a municipality to  
22           utilize the county's unused debt capacity, regional projects could be  
23           developed that would generate significant economic, civic and cultural  
24           benefits for the county.

25           BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

26           NEW SECTION. SECTION 1. There is hereby added to K.C.C. chapter 2.10 a  
27           new section to read as follows:

28           A. The county's office of performance, strategy and budget shall review  
29           municipal proposals for intergovernmental financing partnerships that, if the eligibility  
30           criteria in subsection B. of this section are satisfied, would support the development of an  
31           interlocal agreement for the county to issue bonds in support of municipally-sponsored  
32           development and construction of civic or cultural facilities with regional benefit.

33           B. The office of performance, strategy and budget shall apply the following  
34           criteria in evaluating a proposal for an intergovernmental financing partnership for the  
35           development and construction of civic or cultural facilities as provided for in subsection  
36           A. of this section:

- 37           1. Only municipalities in King County are eligible to be a partner city;
- 38           2. The proposed project must be located in the partner city;
- 39           3. The proposed project must serve a county purpose and be determined to have  
40           broad regional benefit;

41           4. The partner city must establish and identify the available secured revenue  
42 sources for the proposed project;

43           5. The county's contribution shall be limited to an amount that can reasonably  
44 be supported by the established or identified available tax revenues or other secured  
45 revenues identified by the partner city, and shall be in an amount that is appropriate for  
46 the specific circumstances of the proposal. County debt shall be used only if the county  
47 has determined that its participation in the project with the partner city project would be  
48 consistent with the county's debt policies and would not adversely impact the county's  
49 bond rating or finances;

50           6. The partner city must enter into an interlocal agreement with the county. The  
51 interlocal agreement may further establish the roles and responsibilities of the partner city  
52 and the county, including the financing, management, ownership, communication,  
53 oversight and accountability mechanisms that may be required by the county as the basis  
54 for its participation in the partner city's project;

55           7. The proceeds from the county bond issuance may only be used for the  
56 project's development and construction. The bond proceeds may not be used for a  
57 facility's operations;

58           8. The partner city shall cover all county costs associated with the bond  
59 issuance;

60           9. The project must satisfy all environmental requirements; and

61           10. The project must receive all necessary permitting approvals.

62            SECTION 2. If any provision of this ordinance or its application to any person or  
63 circumstance is held invalid, the remainder of the ordinance or the application of the  
64 provision to other persons or circumstances is not affected.

65

— Ordinance 17402 was introduced on 7/30/2012 and passed by the Metropolitan King  
County Council on 9/4/2012, by the following vote:

Yes: 8 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,  
Ms. Patterson, Ms. Lambert, Mr. Ferguson and Mr. Dunn  
No: 0  
Excused: 1 - Mr. McDermott

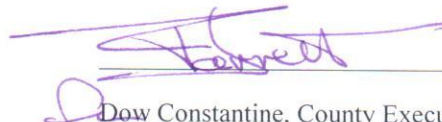
KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

  
Larry Gossett, Chair

ATTEST:

  
  
Anne Noris, Clerk of the Council

APPROVED this 14 day of September, 2012.

  
Dow Constantine, County Executive

Attachments: None

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CLERK  
KING COUNTY COUNCIL