

# King County General Fund Gap Explained

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1 With the help of employees,

King County's efficiency efforts will save more than \$200 million by 2020 by reducing the General Fund cost curve from a historical rate of 5% to forecasted growth of about 3%.



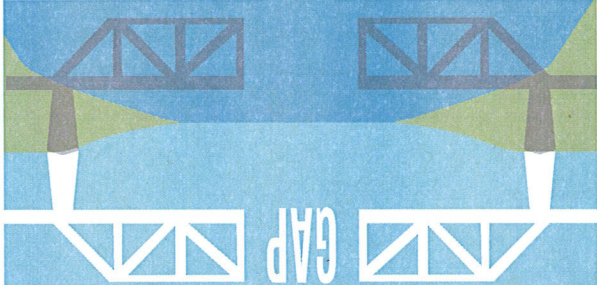
5 If the County's property tax and population growth, then the owner of a \$416k home—the typical home in King County—could expect to spend about \$9\* a year to continue protecting our public health and safety.



2 The cost of providing services—inflation plus population growth—is estimated to increase about 3.5% annually. But current law arbitrarily limits counties' property tax revenue growth to just 1% creating a structural budget gap.

3 The long-term structural gap contributes to a \$50 million shortfall in the 2017/2018 General Fund budget.

\$50 million GAP



4 About three-quarters of the General Fund is spent to protect public safety. Given existing efficiency measures and past cuts, major programs changes and service reductions are now likely.

Note: 2015-2016 true General Fund-supported programs without contracts or interfund.

