

**Summary of 2007 Revised 1Q General Fund Financial Plan 7-11-2007**  
(in millions)

	2006 Actual	2007 Adopted	2007 Revised 1Q	2007 Revised 2Q	2008 Projected	2009 Projected
<b>Beginning Fund Balance</b>	<b>143.991</b>	<b>104.447</b>	<b>143.765</b>	<b>143.765</b>	<b>107.759</b>	<b>100.507</b>
<b>REVENUES<sup>(b)</sup></b>						
Property Taxes	255.640	261.701	262.289	262.289	269.900	277.563
Debt Service <sup>(c)</sup>	(19.032)	(18.447)	(18.447)	(18.447)	(23.204)	(25.878)
Sales Tax	74.964	78.197	79.200	79.200	83.632	87.395
Former CJ Revenues <sup>(d)</sup>	18.351	18.164	18.587	18.587	18.511	18.998
Interest Earnings	20.367	23.272	23.445	23.445	20.118	21.629
Other Revenues	235.643	235.887	236.505	236.505	255.228	256.871
<b>Subtotal CX Revenues</b>	<b>585.933</b>	<b>598.775</b>	<b>601.579</b>	<b>601.579</b>	<b>624.185</b>	<b>636.576</b>
Subfund Revenues	7.04	11.46	11.00	10.87	12.34	12.82
<b>TOTAL REVENUES</b>	<b>592.971</b>	<b>610.237</b>	<b>612.582</b>	<b>612.452</b>	<b>636.525</b>	<b>649.395</b>
<b>EXPENDITURES</b>						
Operating Expenditures	(547.186)	(572.969)	(591.779)	(593.622)	(590.140)	(613.850)
CIP Expenditures	(15.304)	(14.596)	(18.231)	(18.231)	(16.920)	(17.394)
Former CJ Expenditures <sup>(d)</sup>	0.000	(18.112)	(18.078)	(18.078)	(18.874)	(19.511)
Required Reduction to Balance					0.000	0.000
<b>Subtotal CX Expenditures</b>	<b>(562.490)</b>	<b>(605.677)</b>	<b>(628.088)</b>	<b>(629.932)</b>	<b>(625.934)</b>	<b>(650.756)</b>
Subfund Expenditures	(25.786)	(22.752)	(24.943)	(26.315)	(22.806)	(23.436)
<b>TOTAL EXPENDITURES</b>	<b>(588.277)</b>	<b>(628.429)</b>	<b>(653.031)</b>	<b>(656.247)</b>	<b>(648.739)</b>	<b>(674.191)</b>
CX Estimated Underexpenditures <sup>(e)</sup>	0.000	4.443	4.443	4.443	4.963	5.027
<b>NET EXPENDITURES</b>		<b>(623.985)</b>	<b>(648.588)</b>	<b>(651.803)</b>	<b>(643.776)</b>	<b>(669.165)</b>
Other Transactions	-4.920	0.000	0.000	0.000	0.000	0.000
<b>ENDING FUND BALANCE</b>	<b>732.041</b>	<b>90.698</b>	<b>107.759</b>	<b>104.414</b>	<b>100.507</b>	<b>80.738</b>
<b>RESERVES</b>						
<b>Policy Reserves*</b>						
Annexation Incentive	(10.000)	(10.000)	(7.738)	(5.476)	(6.850)	(6.850)
Public Health	(2.000)	(2.600)	(5.000)	(5.000)	(5.200)	(3.000)
CJ Reform/Sustainability/Jail Population	(5.000)	(3.400)	(6.000)	(6.000)	(4.200)	(3.000)
Sheriff Blue Ribbon Panel	(1.500)	(1.500)	(1.500)	(1.500)	(0.850)	0.000
Homelessness	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)
Children's Health Initiative	0.000	(0.750)	0.000	0.000	0.000	0.000
Reserve for 2008 Priorities	0.000	0.000	0.000	0.000	(9.000)	0.000
Policy Reserves Pending Further Review	(21.492)	(19.342)	(20.342)	(20.342)	(13.688)	(13.220)
Accounting Reserves	(27.389)	(3.841)	(12.560)	(12.560)	(2.071)	(2.071)
Subfund Balances	(20.060)	(17.023)	(17.309)	(17.309)	(17.160)	(17.775)
Obsolete Reserves - 2007	(8.204)	0.000	(4.850)	(3.750)	0.000	0.000
<b>TOTAL RESERVES &amp; DESIGNATIONS</b>	<b>(96.645)</b>	<b>(59.456)</b>	<b>(76.300)</b>	<b>(72.938)</b>	<b>(60.020)</b>	<b>(46.917)</b>
<b>ENDING UNDESIGNATED FUND BALANCE</b>	<b>635.396</b>	<b>31.242</b>	<b>31.459</b>	<b>31.476</b>	<b>40.488</b>	<b>33.822</b>
Excess Over/Under 6% Min. Fund Balance	16.744	-0.003	0.026	0.043	7.864	0.596

\*The County adopts the following reserve targets.

Annexation Initiative (10,000,000)  
 Public Health (5,000,000)  
 CJ Reform/Sustainability/Jail Population  
 (6,000,000)  
 Homelessness (1,000,000)  
 Sheriff Blue Ribbon Panel (1,500,000)  
 Reserve for 2008 Priorities (10,000,000)

\*As unrestricted, unencumbered, and non-appropriated funds become available, such funds shall be distributed in equal increments to these reserves until each target has been met. In the event that an equal increment would increase a reserve over the target, the increment for that reserve shall be reduced to fund the reserve at its target and the balance shall be allocated equally to the other reserves until all targets are met. Unrestricted, unencumbered, and non-appropriated funds in excess of these adopted targets and reserves shall be reflected in undesignated fund balance, pending reallocation and adoption by the county by ordinance.

	2006 Actual	2007 Adopted	2007 Revised 1Q	2007 Revised 2Q	2008 Projected	2009 Projected
<b>Accounting/Technical Reserves</b>						
CIP Carryover	(3,636)	0.000	0.000	0.000	0.000	0.000
Encumbrances	(11,193)	0.000	0.000	0.000	0.000	0.000
Reappropriation	0.000	(1,770)	0.000	0.000	0.000	0.000
Loans	(3,800)	(0,300)	(3,800)	(3,800)	(0,300)	(0,300)
Animal Control	(0,503)	(0,450)	(0,503)	(0,503)	(0,450)	(0,450)
Crime Victim Compensation Progi	(0,066)	0.000	(0,066)	(0,066)		
Drug Enforcement Program	(0,147)	(0,100)	(0,147)	(0,147)	(0,100)	(0,100)
Anti-Profitteering Program	(0,195)	(0,100)	(0,195)	(0,195)	(0,100)	(0,100)
Dispute Resolution	(0,093)	(0,083)	(0,093)	(0,093)	(0,083)	(0,083)
Sheriff Laptop Replacement	(0,292)	(0,353)	(0,292)	(0,292)	(0,353)	(0,353)
Real Property Title Insurance	(0,025)	(0,025)	(0,025)	(0,025)	(0,025)	(0,025)
Ex CJ Fund Balance	(7,440)	(0,660)	(7,440)	(7,440)	(0,660)	(0,660)
Designated for Net Unrealized Gains						
<b>Total</b>	<b>(12,560)</b>	<b>(2,071)</b>	<b>(12,560)</b>	<b>(12,560)</b>	<b>(2,071)</b>	<b>(2,071)</b>
<b>Obsolete Reserves</b>						
Jail Population	0.000	0.000			0.000	0.000
Andress	(0,250)	0.000	(0,250)	(0,250)	0.000	0.000
Legislative Reserve		0.000			0.000	0.000
2006 Elections Costs	0.000	0.000			0.000	0.000
Transition Fund	(4,681)	0.000	(4,600)	(3,500)	0.000	0.000
Reserve for Outyear Deficits						
<b>Total</b>	<b>(4,931)</b>	<b>0.000</b>	<b>(4,850)</b>	<b>(3,750)</b>	<b>0.000</b>	<b>0.000</b>
<b>Policy Reserves Pending Further Review</b>						
Benefit Savings	0.000	0.000	0.000	0.000	0.000	0.000
Elections	(1,700)	(2,230)	(2,230)	(2,230)	(1,700)	(1,700)
GG CIP	(1,500)	(2,320)	(2,320)	(2,320)	(2,320)	(2,320)
Energy/Inflation Reserve	0.000	0.000	0.000	0.000	0.000	0.000
PSERS	(1,200)	(1,200)	(1,200)	(1,200)	(1,200)	(1,200)
LEOFF Medical	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Salary & Wage	0.000	0.000	(1,000)	(1,000)	0.000	0.000
Risk Abatement	(6,800)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)
Pension	(8,292)	(5,592)	(5,592)	(5,592)	(0,468)	0.000
<b>Total</b>	<b>(21,492)</b>	<b>(19,342)</b>	<b>(20,342)</b>	<b>(20,342)</b>	<b>(13,688)</b>	<b>(13,220)</b>
<b>Total</b>	<b>(38,983)</b>	<b>(21,413)</b>	<b>(37,752)</b>	<b>(36,652)</b>	<b>(15,759)</b>	<b>(15,291)</b>