

## Robert W. Baird & Co., Inc. - Red Bank , NJ's Bid JARITE . King County \$26,930,000 Limited Tax General Obligation Bonds, 2012, Series B

For the aggregate principal amount of \$26,930,000.00, we will pay you \$28,832,549.85, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 09/01/2013    | 600M      | 3.0000   |
| 09/01/2014    | 975M      | 3.0000   |
| 09/01/2015    | 995M      | 3.0000   |
| 09/01/2016    | 1,015M    | 3.0000   |
| 09/01/2017    | 1,045M    | 4.0000   |
| 09/01/2018    | 1,080M    | 4.0000   |
| 09/01/2019    | 1,110M    | 4.0000   |
| 09/01/2020    | 1,155M    | 5.0000   |
| 09/01/2021    | 1,200M    | 5.0000   |
| 09/01/2022    | 1,250M    | 5.0000   |
| 09/01/2023    | 1,310M    | 5.0000   |
| 09/01/2024    | 1,380M    | 5.0000   |
| 09/01/2025    | 1,445M    | 4.0000   |
| 09/01/2026    | 1,520M    | 3.0000   |
| 09/01/2027    | 1,595M    | 3.0000   |
| 09/01/2028    | 1,675M    | 3.0000   |
| 09/01/2029    | 1,760M    | 3.1250   |
| 09/01/2030    | 1,845M    | 3.1250   |
| 09/01/2031    | 1,940M    | 3.2500   |
| 09/01/2032    | 2,035M    | 3.2500   |

Total Interest Cost:

\$11,959,745.68

Premium:

\$1,902,549.85

Net Interest Cost:

\$10,057,195.83

TIC:

2.914166

Time Last Bid Received On:04/16/2012 8:35:32 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Robert W. Baird & Co., Inc., Red Bank, NJ

Contact: charles massaro

Title:

director

Telephone:732-576-4410 Fax:

732-576-4420

| Issuer Name: | King County | Company Name: |  |
|--------------|-------------|---------------|--|
| Accepted By: |             | Accepted By:  |  |
| Date:        |             | Date:         |  |