

RESOLUTION NO. 2020-04

A RESOLUTION OF THE EXECUTIVE BOARD OF THE SOUTH KING COUNTY HOUSING AND HOMELESSNESS PARTNERS (SKHHP), ADOPTING THE 2021 SKHHP BUDGET

WHEREAS, pursuant to the Interlocal Agreement, the SKHHP Executive Board adopts an annual budget that includes an itemization of all categories of budgeted expenses and itemization of each Party's contribution, including in-kind services; and

WHEREAS, upon adoption, the annual budget will be transmitted to each participating jurisdiction for approval by their legislative body; and

WHEREAS, the budget will not become effective until approved by the legislative body of each jurisdiction and adopted by the SKHHP Executive Board; and

WHEREAS, each Party's contribution(s) will be transmitted to SKHHP on an annual basis during the first quarter of the calendar year.

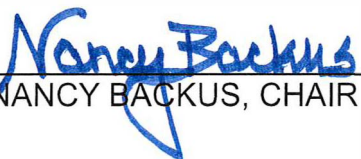
NOW, THEREFORE, THE EXECUTIVE BOARD RESOLVES as follows:

Section 1. The Executive Board adopts the SKHHP 2021 Budget as shown in Attachment A.

Section 2. This Resolution will take effect and be in full force upon approval by the legislative body of each participating jurisdiction.

Dated and Signed this 29th day of July, 2020.

SOUTH KING COUNTY HOUSING AND HOMELESSNESS PARTNERS



NANCY BACKUS, CHAIR

ATTACHMENT A
2021 SKHHP BUDGET

Projected beginning fund balance	\$249,095.00
REVENUES	
Auburn	\$26,000
Burien	\$15,000
Covington	\$7,500
Des Moines	\$7,500
Federal Way	\$26,000
Kent	\$34,000
Normandy Park	\$4,000
Renton	\$34,000
Tukwila	\$7,500
Unincorporated King County	\$34,000
King County Housing Authority	\$15,000
King County*	\$41,000
Office space (in-kind donation)	\$12,000
Contributions & Donations	\$ -
TOTAL	\$263,500
*Total King County contribution is \$75,000, includes line item for unincorporated King County and King County	
EXPENSES	
Executive Manager	\$131,914
Program Coordinator (30 hrs w/ benefits)	\$110,146
Misc. - travel, phone, postage	\$12,000
Office space (in-kind donation)	\$12,000
Interfund IT	\$25,800
Subtotal	\$291,860
COA 10% Administrative Fee*	\$28,000
TOTAL	\$319,860
Estimated ending fund balance	\$192,735

*10% Administrative fee is calculated as a percentage of operating costs which does not include in-kind donations, or carryforwards