

Attachment A

Facilities Management Division  
Financial Investment Property Sale  
Transportation Report

King County Code Requirement

KCC 4.56.075

# Financial Investment Property Sale – Transportation Report

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## Summary

The property located at 1111 Fairview Avenue North, Seattle, is not suitable for transportation use due to zoning requirements and existing transportation infrastructure.

## King County Code Requirement

This report is being filed with the King County Council in accordance with King County Code regarding Financial Investment Properties (4.56.075.i):

- i. In order to ensure that properties in this category that are retained by the county provide the optimal return, all lease renewals and extensions shall be authorized by ordinance. Any financial investment property that is under consideration for sale or exchange shall be evaluated by the executive for suitability to support transportation, and for each parcel that is proposed to be sold, a report containing the evaluation for transportation purposes shall be transmitted to the council with the necessary legislation authorizing disposal of the property. (Ord. 15569 § 1, 2006: Ord. 14199 § 95, 2001: Ord. 12045 § 6, 1995).

## Transportation Report

The property, 1111 Fairview Avenue North, is one of the “Harbor Bond” properties purchased by King County in 1916, and is located on the southeastern shores of Lake Union. This location is currently served by multiple modes of transportation including King County Metro, the South Lake Union Trolley and the Cheshiahud Lake Union Loop. This property is zoned C2-40 and is located in the Urban Commercial Shoreline Environment Overlay, subject to the Shoreline Master Program.

This property is not suitable for transportation purposes due to zoning requirements set out in the City of Seattle land use regulations. This property is also not suitable for transportation purposes due to the existing transportation infrastructure currently serving the area.