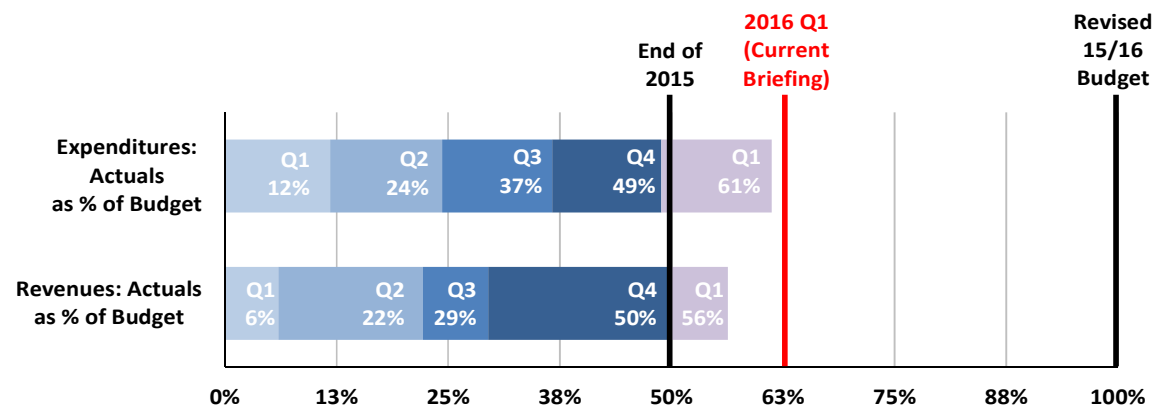


Summary of 2015/2016 General Fund (10) Financial Plan (in millions) - Q1 2016

Summary includes Inmate Welfare (16) and Goat Hill Garage Operations (1415) subfunds as reported in CAFR

	2013/2014 Actuals	2015/2016 Adopted Budget	2015/2016 Current Budget	2015/2016 Biennial-to-Date Actuals	2015/2016 Estimated	2017/2018 Projected	2019/2020 Projected
BEGINNING FUND BALANCE ¹	123.5	64.7	83.1	83.1	83.1	49.3	13.8
REVENUES							
Property Tax ²	622.7	643.6	649.8	339.7	649.8	680.4	715.0
Sales Tax ³	199.4	226.9	239.9	150.3	239.9	259.1	273.1
Intergovernmental Receipts	179.7	178.8	194.2	105.3	194.2	187.9	196.8
Federal and State Revenue	41.5	42.8	43.4	24.0	43.4	42.7	42.7
Fines, Fees, Charges for Services, Transfers	283.7	325.8	314.0	188.6	314.0	346.3	354.9
Other Taxes	68.3	69.0	70.0	44.1	70.0	67.2	68.3
General Fund Revenues	1,395.3	1,486.8	1,511.2	852.0	1,511.2	1,583.6	1,650.9
EXPENDITURES							
Operating Expenditures	(1,368.6)	(1,443.4)	(1,443.4)	(905.8)	(1,443.4)	(1,577.8)	(1,669.5)
CIP Expenditures	(23.2)	(10.9)	(10.9)	(7.1)	(10.9)	(4.9)	(5.1)
Debt Service	(45.4)	(45.5)	(45.5)	(30.7)	(45.5)	(56.5)	(49.9)
Supplementals/Carryover/Reappropriations ⁴	0.0	0.0	(56.6)	0.0	(60.6)	0.0	0.0
Underependitures/Overcollections	0.0	20.0	15.0	0.0	15.0	20.0	20.0
General Fund Expenditures	(1,437.2)	(1,479.8)	(1,541.4)	(943.6)	(1,545.4)	(1,619.1)	(1,704.5)
Other Fund Transactions	1.4	0.9	0.4	0.0	0.4	0.0	0.0
Ending Fund Balance	83.1	72.7	53.3	(8.5)	49.3	13.8	(39.8)
DESIGNATIONS AND SUBFUNDS ⁵							
Designations	(2.3)	(2.4)	(2.3)	(2.3)	(2.3)	(2.3)	(2.3)
Subfund Balances	(4.8)	(2.4)	(3.7)	(4.6)	(3.7)	(3.7)	(3.7)
EXPENDITURE RESERVES							
Carryover and Reappropriation	(6.1)	0.0	0.0	0.0	0.0	0.0	0.0
CIP Capital Supplemental Reserve	0.0	(0.4)	0.0	(0.4)	0.0	0.0	0.0
Executive Contingency	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
South Park Bridge Post Annexation Operations	0.0	(0.5)	(0.5)	0.0	(0.5)	(1.0)	(3.0)
Pacific Tower Capital Contribution	0.0	(0.3)	0.0	0.0	0.0	0.0	0.0
Strategic Innovation Plans	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Landslide Mapping	0.0	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Planning Staff	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0
Risk Reserve ⁶	(34.3)	(29.5)	(9.0)	(38.0)	(4.9)	(15.0)	(18.9)
Reserves	(47.8)	(35.8)	(15.8)	(45.6)	(11.7)	(22.3)	(28.2)
Ending Undesignated Fund Balance	35.3	36.9	37.6	(54.1)	37.7	(8.5)	(68.0)
6% Undesignated Fund Balance Minimum	32.3	34.1	34.7	34.0	34.7	36.7	38.3
Over/(Under) 6% Minimum	3.0	2.8	2.8	(89.5)	2.9	(45.2)	(106.2)
Over/(Under) 6.5%	0.3	0.0	0.0	(92.3)	0.0	(49.5)	(110.5)
Rainy Day Reserve	20.2	20.2	20.3	20.3	20.3	20.4	20.6



Footnotes address significant changes from the Adopted Budget

¹ 2015/2016 beginning fund balance is based on CAFR figures.

² Property tax projections are based on the most recent estimates adopted by the County Forecast Council.

³ Sales tax projections are based on the most recent estimates adopted by the County Forecast Council.

⁴ \$56.6M in additional expenditures have been approved.

⁵ 2014 year end subfund balances and designations are based on CAFR calculations.

⁶ The Risk Mitigation Reserve has been rebalanced to maintain the Ending Undesignated Fund Balance target of 6.5%. This reserve is for mitigating future financial risks to the General Fund.