

Comparison of Payment Schedule: Ordinance 18546 and Proposed Ordinance 2024-0229

June 30 of Year	Agreement Year	2017 Agreement (Ordinance 18546)				Proposed Agreement (PO 2024-0229)				Payment Difference
		Beginning Balance	Interest	Payment	Ending Balance	Beginning Balance	Interest	Payment	Ending Balance	
2019	Year 1	Interest-only payments				\$141,010,940	\$1,317,390	\$1,410,109	\$140,918,221	
2020	Year 2					\$140,918,221	\$1,409,182	\$1,409,182	\$140,918,221	
2021	Year 3					\$140,918,221	\$1,409,182	\$1,409,182	\$140,918,221	
2022	Year 4					\$140,918,221	\$1,409,182	\$1,409,182	\$140,918,221	
2023	Year 5					\$140,918,221	\$1,409,182	\$1,409,182	\$140,918,221	
2024	Year 6					\$140,918,221	\$1,409,182	\$1,409,182	\$140,918,221	
2025	Year 7	\$144,010,940	\$5,992,965	\$6,770,381	\$140,233,524	\$140,918,221	\$5,989,024	\$1,409,182	\$145,498,063	(\$5,361,199)
2026	Year 8	\$140,233,524	\$5,959,925	\$6,973,492	\$139,219,957	\$145,498,063	\$6,183,668	\$1,409,182	\$150,272,549	(\$5,564,310)
2027	Year 9	\$139,219,957	\$5,916,848	\$7,182,697	\$137,954,108	\$150,272,549	\$6,386,583	\$1,409,182	\$155,249,950	(\$5,773,515)
2028	Year 10	\$137,954,108	\$5,863,050	\$7,398,178	\$136,418,980	\$155,249,950	\$6,598,123	\$1,409,182	\$160,438,891	(\$5,988,996)
2029	Year 11	\$136,418,980	\$5,797,807	\$7,620,123	\$134,596,663	\$160,438,891	\$6,818,653	\$1,409,182	\$165,848,362	(\$6,210,941)
2030	Year 12	\$134,596,663	\$5,720,358	\$7,848,727	\$132,468,294	\$165,848,362	\$7,048,555	\$1,409,182	\$171,487,735	(\$6,439,545)
2031	Year 13	\$132,468,294	\$5,629,903	\$8,084,189	\$130,014,008	\$171,487,735	\$7,288,229	\$1,409,182	\$177,366,782	(\$6,675,007)
2032	Year 14	\$130,014,008	\$5,525,595	\$8,326,714	\$127,212,889	\$177,366,782	\$7,538,088	\$8,548,049	\$176,320,821	\$221,335
2033	Year 15	\$127,212,889	\$5,406,548	\$8,576,516	\$124,042,921	\$176,320,821	\$7,493,635	\$9,234,049	\$174,580,407	\$657,533
2034	Year 16	\$124,042,921	\$5,271,824	\$8,833,811	\$120,480,934	\$174,580,407	\$7,419,667	\$9,491,571	\$172,508,504	\$657,760
2035	Year 17	\$120,480,934	\$5,120,440	\$9,098,826	\$116,502,548	\$172,508,504	\$7,331,611	\$9,756,818	\$170,083,298	\$657,992
2036	Year 18	\$116,502,548	\$4,951,358	\$9,371,790	\$112,082,116	\$170,083,298	\$7,228,540	\$10,030,022	\$167,281,816	\$658,232
2037	Year 19	\$112,082,116	\$4,763,490	\$9,652,944	\$107,192,662	\$167,281,816	\$7,109,477	\$10,311,423	\$164,079,870	\$658,479
2038	Year 20	\$107,192,662	\$4,555,688	\$9,942,532	\$101,805,818	\$164,079,870	\$6,973,394	\$10,601,266	\$160,451,999	\$658,734
2039	Year 21	\$101,805,818	\$4,326,747	\$10,240,808	\$95,891,757	\$160,451,999	\$6,819,210	\$10,899,804	\$156,371,405	\$658,996
2040	Year 22	\$95,891,757	\$4,075,400	\$10,548,033	\$89,419,124	\$156,371,405	\$6,645,785	\$11,207,298	\$151,809,892	\$659,265
2041	Year 23	\$89,419,124	\$3,800,313	\$10,864,474	\$82,354,963	\$151,809,892	\$6,451,920	\$11,524,017	\$146,737,796	\$659,543
2042	Year 24	\$82,354,962	\$3,500,086	\$11,190,408	\$74,664,641	\$146,737,796	\$6,236,356	\$11,850,237	\$141,123,916	\$659,829
2043	Year 25	\$74,664,641	\$3,173,247	\$11,526,120	\$66,311,768	\$141,123,916	\$5,997,766	\$12,186,244	\$134,935,438	\$660,124
2044	Year 26	\$66,311,768	\$2,818,250	\$11,871,904	\$57,258,115	\$134,935,438	\$5,734,756	\$12,532,331	\$128,137,862	\$660,427
2045	Year 27	\$57,258,115	\$2,433,470	\$12,228,061	\$47,463,524	\$128,137,862	\$5,445,859	\$12,888,801	\$120,694,920	\$660,740
2046	Year 28	\$47,463,524	\$2,017,200	\$12,594,903	\$36,885,821	\$120,694,920	\$5,129,534	\$13,205,965	\$112,618,489	\$611,062
2047	Year 29	\$36,885,821	\$1,567,647	\$12,972,750	\$25,480,719	\$112,618,489	\$4,786,286	\$13,214,144	\$104,190,630	\$241,394
2048	Year 30	\$25,480,719	\$1,082,931	\$13,361,932	\$13,201,717	\$104,190,630	\$4,428,102	\$13,223,669	\$95,395,063	(\$138,263)
2049	Year 31	\$13,201,717	\$561,073	\$13,762,790	\$0	\$95,395,063	\$4,054,290	\$13,224,879	\$86,224,475	(\$537,911)
2050	Year 32					\$86,224,475	\$3,664,540	\$13,228,125	\$76,660,890	\$13,228,125
2051	Year 33					\$76,660,890	\$3,258,088	\$13,323,769	\$66,685,208	\$13,323,769
2052	Year 34					\$66,685,208	\$2,834,121	\$13,252,182	\$56,267,148	\$13,252,182
2053	Year 35					\$56,267,148	\$2,391,354	\$13,253,747	\$45,404,754	\$13,253,747
2054	Year 36					\$45,404,754	\$1,929,702	\$15,968,860	\$31,365,596	\$15,968,860
2055	Year 37					\$31,365,596	\$1,333,038	\$16,447,926	\$16,250,708	\$16,447,926
2056	Year 38					\$16,250,708	\$690,655	\$16,941,363	\$0	\$16,941,363
TOTAL from Years 7+		\$246,843,103				\$316,210,833				\$69,367,730