

**2021 - 2022 Supplemental Financial Plan - 1st Omnibus
Flood Control District - Operating Contract Fund / 000001561**

Category	2019-2020 Estimated	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to- Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	(4,207)	-	-	(8,100)	-	1,125,435	339,474
Revenues							
Flood Control Reimbursement	18,024,333	23,740,707	23,740,707	(332,775)	23,740,707	23,316,521	25,624,898
Inter-County River Improvement Fund	96,200	-	-	-	-	-	-
Miscellaneous	185,240	-	-	1,822	-	-	-
Capital Program Revenues	81,353,495	116,334,274	116,334,274	(25,608,256)	256,609,364	119,824,302	123,419,031
Total Revenues	99,659,268	140,074,981	140,074,981	(25,939,208)	280,350,071	143,140,823	149,043,929
Expenditures							
Annual Maintenance	3,418,772	2,985,628	2,985,628	369,357	2,985,628	3,134,909	3,335,543
Flood Technical Services	1,643,397	3,491,322	3,491,322	145,217	3,491,322	3,665,888	3,900,505
Flood Hazards Plan, Grants, Outreach	1,104,266	1,728,867	1,728,867	150,284	1,728,867	2,171,758	2,310,751
Flood Warning Center	1,492,410	410,530	410,530	(9,569)	410,530	431,057	458,645
Overhead / Central Costs	6,045,327	6,394,809	6,394,809	391,358	6,394,809	6,714,549	7,124,136
Program Implementation	1,128,097	3,183,229	3,183,229	291,021	3,183,229	3,342,390	3,556,303
Program Management, Finance, Admin	3,444,540	4,420,887	4,420,887	690,446	4,420,887	4,641,931	4,939,015
Total Expenditures	18,276,809	22,615,272	22,615,272	1,189,995	22,615,272	24,102,482	25,624,898
Estimated Underexpenditures							
Other Fund Transactions							
Capital Fund Expenditures	81,378,252	116,334,274	116,334,274	(12,511,548)	116,334,274	119,824,302	123,419,031
2019-20 Capital Carryover	-	-	-	-	140,275,090	-	-
Total Other Fund Transactions	81,378,252	116,334,274	116,334,274	(12,511,548)	256,609,364	119,824,302	123,419,031
Ending Fund Balance	-	1,125,435	1,125,435	(14,625,755)	1,125,435	339,474	339,474
Reserves							
Fund Reserve		785,961	785,961		785,961		
Total Reserves	-	785,961	785,961	-	785,961	-	-
Reserve Shortfall	-	-	-	14,625,755	-	-	-
Ending Undesignated Fund Balance	-	339,474	339,474	-	339,474	339,474	339,474

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Estimated includes reappropriation proposed in the 1st omnibus.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BPPA guidance.

Revenues Notes:

FCD revenues intended to reimburse the FCD Capital Contract fund 3571 for expenditures incurred.

2021 negative actuals represent accrual reversals for late 2020 revenue accruals that are awaiting reimbursement from the FCD.

Expenditure Notes:

The total budget request is equal to Operating and Capital Fund Expenditures.

Capital expenditures reflect proposed appropriation in each biennium based on the proposed CIP in June 2020.

2021 negative actuals represent accrual reversals for late 2020 expenditure accruals for which actual payment has not yet been made.

Reserve Notes:

This fund operates on a reimbursement basis. Flood Control District practice has been to keep all reserves in the District fund (190010010) and reimburse the County's contract fund for all expenditures not covered by other revenue sources.

This plan was updated by Elka Peterson Horner on March 26, 2021.