



King County
Meeting Proceedings

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Capital Budget Committee

*Councilmembers: Larry Phillips, Chair; Jane Hague, Vice Chair;
Bob Ferguson, Julia Patterson, Pete von Reichbauer*

*Staff: Mark Melroy (296-0343), Lead Analyst; Patrick Hamacher (296-1642),
Analyst;*

Wendy Soo Hoo (296-0352), Analyst; Polly St. John (296-1641), Analyst

Olivia Aguilar (296-1691), Committee Assistant

Room 1001

September 17, 2008

10:30 AM

SPECIAL MEETING

This is a joint special meeting with the Operating Budget, Fiscal Management and
Select Issues Committee

1. Call to Order

Bob Ferguson, Chair, Operating Budget, Fiscal Management and Select Issues Committee, called the Special Joint Operating Budget, Fiscal Management meeting to order at 10:43 a.m. Then Larry Phillips, Chair, Capital Budget Committee, called the Special Joint Capital Budget Committee meeting to order at 10:43 a.m.

2. Roll Call

** Also present were Councilmembers Kathy Lambert, Dow Constantine, Reagan Dunn, and Larry Gossett.*

Present: Mr. Phillips, Ms. Hague, Mr. Ferguson, Ms. Patterson and Mr. von Reichbauer

Discussion and Possible Action

3. [Proposed Motion No. 2008-0414](#)

Mr. Gossett

A MOTION approving the Detail Implementation Plan for the Accountable Business Transformation program that details activities for full implementation of Accountable Business Transformation.

Councilmember Phillips chaired the joint meeting.

Pat Hamacher, Council Staff, briefed the committee and answered questions from the members on Agenda Items 3 & 4 together. Mark Melroy, Council Staff, answered questions from the members. Bob Thomas, Senior Principal Management Auditor, King County Auditor's Office, briefed the committee and answered questions from the members during a powerpoint presentation entitled "Due Diligence Review - Accountable Business Transformation Program - Cost Benefit Analysis, dated September 17, 2008".

Deferred

- 4. Proposed Ordinance No. 2008-0415 Mr. Gossett

AN ORDINANCE making a supplemental appropriation of \$83,973,548 to the office of information resource management capital project fund to implement the Accountable Business Transformation capital project; and amending the 2008 Budget Ordinance, Ordinance 15975, Section 130, as amended, and Attachment B, as amended.

Deferred

Briefing

- 5. Briefing No. 2008-B0203

Economic Forecast

William Nogle, Council Staff, briefed the committee and answered questions from the members. Mr. Nogle noted a correction to the staff report that the King County Investment Pool does not hold any discount notes from Lehman Brothers and Merrill Lynch. Ken Guy, Director of Finance, Finance and Business Operations, commented on the investment pool and answered questions from the members.

This matter was Presented.

6. Adjournment

The Special Joint Meeting of the Operating Budget, Fiscal Management and Select Issues Committee and the Capital Budget Committee was adjourned at 12:48 p.m.

Approved this _____ day of _____.

Clerk's Signature