



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

November 13, 2013

FCD Resolution

Proposed No. FCD2013-15.2

Sponsors

1 A RESOLUTION relating to the King County Flood Control Zone
2 District property tax levies for collection in 2014; authorizing a property
3 tax levy increasing property tax revenue to implement the District's 2014
4 work program; and protecting a portion of the District's property tax levy
5 from proration under RCW 84.52.815.

6 WHEREAS, every year, King County faces threats from flooding, the impacts of
7 which are far-reaching and pose significant threats to public health and safety and
8 economic activities throughout the County; and

9 WHEREAS, the one hundred-year floodplain in King County covers more than
10 twenty-five thousand acres or almost forty square miles and more than 500 flood
11 protection facilities throughout the County protect property with an estimated assessed
12 valuation of more than \$7 billion; and

13 WHEREAS, flood control facilities provide vital protection to the regional
14 economy; and

15 WHEREAS, one of the most fundamental functions of government is to protect
16 citizens and public and private property from the ravages of natural disasters such as
17 flooding; and

18 WHEREAS, beginning in 2013, the District started to conduct corridor planning
19 studies in five key river corridors, to better assess both current conditions and update
20 capital program planning to reflect project needs in each corridor; and

21 WHEREAS, although the corridor planning studies are to be completed in 2014
22 and 2015, the early needs assessments performed for each corridor plan indicate that a
23 much larger capital project need exists to address deficiencies that are now being
24 identified, than had earlier been thought to be the case; and

25 WHEREAS, the early focus of the District capital program has been upon larger
26 projects along the mainstem river corridors, and thus the capital needs for more localized
27 flooding or surface water projects have largely been unmet; and

28 WHEREAS, the District seeks to rectify this unmet need, through a grant program
29 that will focus upon localized flooding and surface water needs; and

30 WHEREAS, since its inception, the District has through the Subregional
31 Opportunity Fund, provided a pro-rata funding for flooding-related capital projects and
32 programs undertaken by each local jurisdiction within King County, equal to ten percent
33 of District revenues, minus contributions to the Water Resource Inventory Areas
34 (“WRIAs”).

35 WHEREAS, the District recognizes that its contribution to the Subregional
36 Opportunity Fund is well below the established funding needs and desires to increase its
37 contributions to the respective jurisdictions, and to establish a minimum contribution
38 amount of ten thousand dollars for each jurisdiction; and

39 WHEREAS, beginning in its 2012 budget, the District provided grant funding for
40 capital projects and programs undertaken by the WRIAs designed to aid in the efforts of
41 salmon recovery in Puget Sound; and

42 WHEREAS, the District recognizes that its contribution to salmon-recovery
43 efforts is well below the established funding needs and desires to increase its
44 contributions to the respective WRIAs, and to adjust said increases to reflect inflation;
45 and

46 WHEREAS, the District seeks to increase its revenues starting in 2014, through a
47 three cent increase in levy rates; and

48 WHEREAS, in the past the District had been subject to the \$5.90 levy lid,
49 wherein the combined taxes of all taxing jurisdictions could not total in excess of that
50 amount, and could be subject to levy "suppression" if said amount was exceeded; and

51 WHEREAS, for the 2011 budget year, the District was required to enter into
52 agreements with other special taxing districts in order to preserve its tax levying
53 authority, and these agreements effectively resulted in reduced funding of the District
54 capital programs by \$8,500,000; and

55 WHEREAS, for its 2012 budget, the District was afforded protection by the state
56 legislature from the levy lid for collections less than twenty-five cents per \$1,000 of
57 assessed valuation, until the year 2018; and

58 WHEREAS, the District cannot assume that such levy lid protection will be
59 extended by the state legislature beyond the current end date, and wishes to accumulate
60 the revenues necessary to implement the capital improvements that will be identified
61 through the respective corridor planning processes; and

62 WHEREAS, the Board of Supervisors (“Board”), after holding a hearing and after
63 duly considering all relevant evidence and testimony presented, desires that the District
64 increase its property tax revenue from the previous year by one percent, in addition to the
65 additional amounts permitted under RCW 84.55.010, if any, resulting from the addition
66 of new construction and improvements to the property, newly constructed wind turbines,
67 and any increase in the value of state-assessed property, in order to implement the 2014
68 work program in the best interests of the King County Flood Control Zone District
69 (“District) and to meet the expected expenses and obligations of the District; and

70 WHEREAS, the Board finds it necessary to protect the District’s property tax
71 levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy
72 outside of the \$5.90 per \$1,000 assessed value limitation under RCW 84.52.043(2); now,
73 therefore

74 BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING
75 COUNTY FLOOD CONTROL ZONE DISTRICT:

76 SECTION 1. An increase in the regular property tax levy, in addition to the
77 additional amounts permitted under RCW 84.55.010, if any, resulting from the addition
78 of new construction and improvements to property, newly constructed wind turbines, and
79 any increase in the value of state-assessed property is hereby authorized for the 2014 levy
80 in the amount of \$10,220,488, which is a percentage increase of approximately twenty
81 four and seventy-two hundredth percent from the previous year. The Board of
82 Supervisors hereby certifies the amount of regular property taxes to be levied for
83 collection in 2014 is \$52,108,158.

84 SECTION 2. Pursuant to RCW 84.52.815, the Board desires to protect the
85 District's 2014 regular property tax levy from prorationing by imposing up to \$0.25 per
86 \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value
87 limitation for purposes of RCW 84.52.010 and .043.

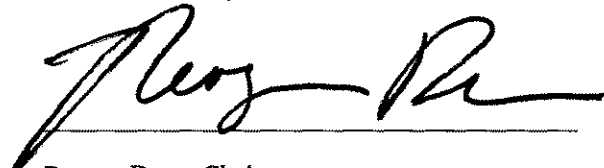
88 SECTION 3. As authorized by RCW 84.55.092, the Board continues to reserve
89 the District's "banked capacity" for future regular levies of the District.

90

FCD Resolution was introduced on and passed as amended by the King County Flood Control District on 11/12/2013, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Dunn, Mr. McDermott and Mr.
Dembowski
No: 0
Excused: 0

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON


Reagan Dunn, Chair

ATTEST:



Anne Noris, Clerk of the District

Attachments: None