

2006-224

Airport Capital Improvement Program Financial Plan Projected For Years 2005 - 2011

Category	2005 Actuals	2006 Adopted	2006 Revised	2007 Projected	2008 Projected	2009 Projected	2010 Projected	2011 Projected
Beginning Fund Balance	8,488,202	13,385,676	13,771,748	8,842,108	7,725,496	6,651,956	5,251,879	3,802,428
Base Revenues:								
Transfer from Operating Fund 4290	1,520,260	270,000	270,000	561,000	597,000	450,000	450,000	450,000
Transfer from Operating of Hanger Revenues		146,118	146,118	149,044	152,024	155,069	158,161	161,330
FAA Revenue ¹	6,161,975	11,447,500	28,587,335	8,777,155	3,780,000	4,950,000	4,950,000	4,950,000
Interest Earnings ²	530,939	443,735	456,533	341,969	311,917	285,535	227,669	164,835
DHS Homeland Security Grant	190,295							
Transfer from Bond Fund 3383	6,759							
TOTAL BASE REVENUES	8,410,228	12,307,353	29,459,987	9,829,168	4,840,941	5,840,604	5,785,830	5,726,165
Base Budget:								
Adopted Expenditures (new budget authority)	(9,301,549)	(10,293,099)	(19,310,097)	(2,736,353)	(3,764,481)	(7,240,681)	(7,235,281)	(7,238,988)
TOTAL BASE EXPENDITURES	(9,301,549)	(10,293,099)	(19,310,097)	(2,736,353)	(3,764,481)	(7,240,681)	(7,235,281)	(7,238,988)
Adjustments								
Equity Adjustments	4,244,129							
Reserve for encumbrances	1,930,738							
Add anticipated carryover-budget expenditures		(12,368,335)	(22,589,187)	(9,409,427)	(4,200,000)			
Add anticipated under expenditure of New Budget Authority		7,589,748	7,509,657	1,200,000	2,050,000			
TOTAL ADJUSTMENTS	6,174,867	(4,778,587)	(15,079,530)	(8,209,427)	(2,150,000)			
ENDING FUND BALANCE BEFORE RESERVES AND DESIGNATIONS	13,771,748	10,621,343	8,842,108	7,725,496	6,651,956	5,251,879	3,802,428	2,289,605
RESERVES AND DESIGNATIONS:								
Remaining Expenditure Carryover	(29,965,034)	(14,993,185)	(14,885,504)	(6,676,077)	(4,526,077)	(4,526,077)	(4,526,077)	(4,526,077)
95% of FAA match on carryover	24,708,874	12,937,717	13,179,737	5,542,581	3,315,866	3,315,866	3,315,866	3,315,866
ENDING FUND BALANCE AFTER RESERVES AND DESIGNATIONS	8,515,588	8,565,875	7,136,340	6,592,000	5,441,745	4,041,668	2,592,217	1,079,395

¹ FAA Revenue is based on current year estimated expenses in the CIP cash flow plan. It is not based on requested amount.

FAA eligible projects are 95% funded through year 2007 and 90% funded after 2007.

² Assuming interest of 3.2%, 4.1%, 4.75%, 4.95%, 5.25%, 5.3% & 5.3% less 0.2% service fee (2005 to 2012) on beginning fund balances. Based on KC Office Budget forecast